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360 LUDASHI HOLDINGS LIMITED

360 魯大師控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3601)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of 360 Ludashi Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Zhang Ziyu (“**Mr. Zhang**”) has tendered his resignation as an independent non-executive Director, the chairman of the audit committee of the Board (the “**Audit Committee**”) and a member of the remuneration committee of the Board (the “**Remuneration Committee**”) with effect from 27 June 2025 in order to devote more time on his personal work arrangements.

Mr. Zhang has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhang for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board hereby announces that Ms. Hu Qin (“**Ms. Hu**”) has been appointed as an independent non-executive Director with effect from 27 June 2025.

The biographical details of Ms. Hu are set forth below:

Ms. Hu Qin (胡琴), aged 42, has approximately 17 years of experience in auditing, investment and financing. From September 2008 to May 2013, Ms. Hu worked at KPMG Huazhen LLP with her last position as a senior accountant. From June 2013 to June 2014, she worked at Damco Global Logistics (Shanghai) Co., Ltd.* (丹馬士環球物流(上海)有限公司) (currently known as Maersk Logistics (Shanghai) Co., Ltd.* (馬士基物流(上海)有限公司)) as a financial manager. From June 2015 to March 2020, Ms. Hu worked at Everbright Securities Co., Ltd., the securities of which are listed on the Stock Exchange (stock code: 6178) and the Shanghai Stock Exchange (stock code: 601788), and served as a senior project manager when she resigned from the company. From June 2020 to March 2021, she worked at Shengang Securities Co., Ltd. as a vice president of the investment banking department. From June 2022 to June 2025, Ms. Hu worked at China Power Construction Engineering Consulting Southwest Co., Ltd* (中國電力建設工程諮詢西南有限公司) as the deputy general manager.

Ms. Hu obtained a bachelor's degree in Accounting (CPA) from Southwestern University of Finance and Economics in June 2005 and a master's degree in Accounting from Southwestern University of Finance and Economics in 2008. She has been a member of the Chinese Institute of Certified Public Accountants since December 2006.

Ms. Hu has entered into a letter of appointment with the Company for a term of three years, which is subject to retirement by rotation and re-election in the next general meeting of the Company in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the articles of association of the Company. Ms. Hu is entitled to receive an annual remuneration of RMB120,000 during her term of office, as determined by the Board with reference to, among other things, her job duties and responsibilities in the Company and the recommendations of the Remuneration Committee.

Save as disclosed above, as at the date of this announcement, Ms. Hu (i) did not hold any other position with the Company or other members of the Group; (ii) did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement and did not have any other major appointments and professional qualifications; (iii) did not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company; and (iv) did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there no other matters that need to be brought to the attention of shareholders of the Company or the Stock Exchange in relation to the appointment of Ms. Hu.

Ms. Hu has confirmed that (i) her independence as regards each of the factors referred to in Rule 3.13 of the Listing Rules; (ii) she has no past or present financial or other interests in the business of the Group or any connection with any of the core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

The Board would like to extend its warmest welcome to Ms. Hu in joining the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that, following the resignation of Mr. Zhang as the chairman of the Audit Committee and a member of the Remuneration Committee and in response to the amended corporate governance code as set out in Appendix C1 to the Listing Rules which will come into effect on 1 July 2025, the following changes will take effect from 27 June 2025:

- (i) Ms. Hu has been appointed as the chairwoman of the Audit Committee and a member of the nomination committee of the Board (the “**Nomination Committee**”); and
- (ii) Mr. Li Yang (“**Mr. Li**”), an independent non-executive Director, has ceased to be a member of the Nomination Committee and has been appointed as a member of the Remuneration Committee.

The other positions held by Mr. Li on the relevant Board committees remain unchanged.

By order of the Board
360 Ludashi Holdings Limited
Mr. TIAN Ye
Chairman and executive Director

Hong Kong, 27 June 2025

As at the date of this announcement, the Board comprises: Mr. Tian Ye and Ms. Jian Lu as executive Directors; Mr. Li Xin, Mr. Liu Wei and Mr. Zhao Dan as non-executive Directors; and Mr. Li Yang, Mr. Wang Xinyu and Ms. Hu Qin as independent non-executive Directors.

* *For identification purpose only*