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## **FOUR SEAS MERCANTILE HOLDINGS LIMITED**

**四洲集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code : 374)

### **CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE**

The board of directors (the “**Board**”) of Four Seas Mercantile Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) hereby announces the following changes in the composition of the nomination committee of the Company (the “**Nomination Committee**”), with effect from 27 June 2025:

- (1) Mr. TAI Tak Fung, Stephen, the chairman and an executive Director of the Company, has ceased to be the chairman and a member of the Nomination Committee;
- (2) Ms. WU Mei Yung, Quinly, the vice chairman and an executive director of the Company, has been appointed as a member of the Nomination Committee; and
- (3) Mr. CHAN Yuk Sang, Peter, an independent non-executive Director of the Company, has been re-designated from a member to the chairman of the Nomination Committee.

Following the above changes, the Nomination Committee comprises two independent non-executive Directors (namely Mr. CHAN Yuk Sang, Peter, the chairman of the Nomination Committee, and Mr. CHEUNG Wing Choi) and one executive Director (namely Ms. WU Mei Yung, Quinly), and has one director of a different gender with effect from 27 June 2025.

The above changes were made in response to the amendments to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Corporate Governance Code as set out in Appendix C1 to the Listing Rules, which will come into effect on 1 July 2025. Sound corporate governance plays a vital role in the overall performance of the Company. The Board believes that implementing these changes could strengthen the effectiveness and diversity of the Nomination Committee, and further enhance good corporate governance practice of the Company as a whole.

On behalf of the Board  
**Four Seas Mercantile Holdings Limited**  
**TAI Tak Fung, Stephen**, *GBM, GBS, SBS, JP*  
Chairman

Hong Kong, 27 June 2025

*As at the date of this announcement, the executive directors of the Company are Mr. TAI Tak Fung, Stephen, Ms. WU Mei Yung, Quinly, Mr. TAI Chun Kit, Mr. WU Wing Bui and Mr. TSE Siu Wan and the independent non-executive directors of the Company are Mr. CHAN Yuk Sang, Peter, Mr. Tsunao KIJIMA and Mr. CHEUNG Wing Choi.*