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新礦資源有限公司
NEWTON RESOURCES LTD

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1231)

**CHANGE OF EXECUTIVE DIRECTOR,
CHIEF FINANCIAL OFFICER, COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVE;
AND
CHANGE IN COMPOSITION OF THE INVESTMENT COMMITTEE**

The board (the “**Board**”) of directors (“**Directors**”) of Newton Resources Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces the following changes of the Company with effect from 1 July 2025:

- (a) the resignation of Mr. Luk Yue Kan (“**Mr. Luk**”) as an executive Director, the chief financial officer and the company secretary of the Company (the “**Company Secretary**”). Mr. Luk will also cease to be the authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the authorised representative of the Company for accepting service of process and notices on behalf of the Company under Part XVI of the Company Ordinance (Chapter 622 of the Laws of Hong Kong) (collectively, the “**Authorised Representative**”) and a member of the investment committee of the Company (the “**Investment Committee**”); and
- (b) the appointment of Mr. Lam Chun Kit (“**Mr. Lam**”) as an executive Director, the finance director of the Company (“**Finance Director**”), the Company Secretary and the Authorised Representative.

**APPOINTMENT OF EXECUTIVE DIRECTOR, FINANCE DIRECTOR, COMPANY SECRETARY
AND AUTHORISED REPRESENTATIVE**

The Board is pleased to announce the appointment of Mr. Lam as an executive Director, the Finance Director, the Company Secretary and the Authorised Representative with effect from 1 July 2025.

The biographic details of Mr. Lam are as follows:

Mr. Lam, aged 51, is the financial controller of VMS Investment Group Limited (“**VMSIG**”), an investment company specialising in equity and private equity investments, as well as structured financing. VMSIG is a substantial shareholder (as defined under the Listing Rules) of the Company. Mr. Lam is also a non-executive director of ISP Holdings Limited, a company listed on the main board of the Stock Exchange (stock code: 2340) and a member of its investment committee.

Before joining VMSIG, Mr. Lam worked in a private group engaging in investment properties and oil and gas industry as the head of finance control, and in international audit firms for over 10 years. Mr. Lam has developed extensive experience in finance and accounting, treasury, tax and corporate governance. Mr. Lam graduated from The Hong Kong Polytechnic University with a bachelor’s degree of Arts in Accountancy. He is also a member of The Hong Kong Institute of Certified Public Accountants.

Mr. Lam has entered into a service agreement with the Company for his aforesaid appointment for a term of three years commencing on 1 July 2025, subject to retirement by rotation and re-election at the annual general meetings of the Company pursuant to the Company’s articles of association. Such service agreement may be terminated by service of not less than three months’ notice in writing by either party. Mr. Lam is entitled to a salary of HK\$170,000 per month and discretionary bonus in respect of his service to the Company as an executive Director, the Finance Director and the Company Secretary. Save for the above remuneration and discretionary bonus, he is not expected to receive any other remuneration for holding his office as an executive Director, the Finance Director and the Company Secretary. Mr. Lam’s annual emoluments as executive Director, the Finance Director and the Company Secretary was determined by the Board based on the recommendation from the remuneration committee of the Company (the “**Remuneration Committee**”) with reference to the Company’s performance, his duties and responsibilities with the Company, his expected time commitment and contributions to the Company and the prevailing market conditions. The director’s remuneration of Mr. Lam will be subject to annual review by the Remuneration Committee and the Board.

Save as disclosed above, as at the date of this announcement, Mr. Lam (i) does not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not hold any other position with the Company or other members of the Group; (iv) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders (as respectively defined under the Listing Rules) of the Company; and (v) does not have or is not deemed to have any interests or short positions in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, the Company is not aware of any matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the Stock Exchange in relation to the appointment of Mr. Lam, and there is no other information relating to Mr. Lam which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Lam for joining the Board.

RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND A MEMBER OF THE INVESTMENT COMMITTEE

Mr. Luk has tendered his resignation as an executive Director, the chief financial officer and the Company Secretary with effect from 1 July 2025 as he would like to devote more time to his personal affairs. He will then also cease to be the Authorised Representative and a member of the Investment Committee with effect from the same date.

Mr. Luk has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its appreciation to Mr Luk for his invaluable contributions to the Group and the Board during his tenure of service of over 14 years and wish him every success in his future endeavours.

By Order of the Board
Newton Resources Ltd
Chong Tin Lung, Benny
Chairman and Executive Director

Hong Kong, 27 June 2025

As at the date of this announcement, the executive Directors are Mr. Chong Tin Lung, Benny, and Mr. Luk Yue Kan; the non-executive Director is Mr. Chen Hongyuan; and the independent non-executive Directors are Mr. Tsui King Fai, Mr. Lee Kwan Hung, Eddie, Mr. Shin Yick, Fabian and Ms. Hang Qingli.