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Cash Dividend Announcement for Equity Issuer

Issuer name	Guoquan Food (Shanghai) Co., Ltd.
Stock code	02517
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final Dividend for the Year Ended 31 December 2024 (Updated)
Announcement date	27 June 2025
Status	Update to previous announcement
Reason for the update / change	Update the following items: (1) Default currency and amount in which the dividend will be paid; (2) exchange rate; and (3) information relating to withholding tax.

Information relating to the dividend

Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2024
Reporting period end for the dividend declared	31 December 2024
Dividend declared	RMB 0.0746 per share
Date of shareholders' approval	27 June 2025

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	HKD 0.0817 per share
Exchange rate	RMB 1 : HKD 0.91304
Ex-dividend date	02 July 2025
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	03 July 2025 16:30
Book close period	From 04 July 2025 to 09 July 2025
Record date	09 July 2025
Payment date	29 August 2025
Share registrar and its address	Computershare Hong Kong Investor Services Limited Shops 1712-1716, 17th Floor Hopewell Centre 183 Queen’s Road East Wanchai

	Hong Kong
Information relating to withholding tax	
Details of withholding tax applied to the dividend declared	Details of withholding tax (including type of shareholders and applicable tax rate) applied to the final dividends declared are summarized in the table below. For individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company would withhold and pay the individual income tax in accordance with the effective tax rate stipulated in the relevant tax treaty.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	For non-resident enterprise H Shareholders including HKSCC Nominees Limited, other attorneys or trustees, or other organisations or groups, the Company will withhold and pay enterprise income tax at the rate of 10%.
Individual - non-resident i.e. registered address outside PRC	10%	For individual H Shareholders who are Hong Kong or Macau residents or whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a dividend tax rate of 10%, the Company will withhold and pay individual income tax for the dividend at the rate of 10% on behalf of these Shareholders.
Individual - non-resident i.e. registered address outside PRC	10%	For individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a dividend tax rate of less than 10%, the Company will withhold and pay individual income tax for the dividend at the rate of 10% on behalf of these Shareholders. These Shareholders may apply to the competent PRC tax authorities by themselves or through the Company for refund of the overpaid tax after receiving the dividends. The Company may make applications on their behalf to seek entitlement of the relevant agreed preferential treatments pursuant to the tax treaties.
Individual - non-resident i.e. registered address outside PRC	20%	For individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a dividend tax rate of 20%, or a country (region) which has not entered into any tax treaties with

			the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of these Shareholders.
	Domestic individual investors and securities investment funds investing in the H Shares of the Company via Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect	20%	The Company will withhold and pay the individual income tax at the rate of 20% on behalf of the investors and domestic securities investment funds. The Company will not withhold any income tax on dividends received for domestic enterprise investors. Any dividend received in respect of H Shares of the Company which have been continuously held by a domestic enterprise Shareholder for 12 months shall be exempted from enterprise income tax.

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable

Other information	
Other information	Not applicable

Directors of the issuer

As at the date of this announcement, the Board of the Company comprises Mr. Yang Mingchao, Mr. Meng Xianjin, Mr. An Haolei, Ms. Luo Na and Ms. Yang Tongyu as executive directors; Mr. Liu Zhengzheng as a non-executive director; Mr. Zeng Xiaosong, Ms. Yu Fang Jing, Mr. Li Jianfeng and Mr. Shi Kangping as independent non-executive directors; Ms. Zheng Min as employee director.