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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT OF RESOLUTIONS PASSED AT THE 2024 ANNUAL GENERAL MEETING

I. CONVENING AND ATTENDANCE OF THE MEETING

The 2024 annual general meeting (the “AGM”) of Chongqing Iron & Steel Company Limited (the “Company”) was held at 2:00 p.m. on Friday, 27 June 2025 at Chongqing Iron & Steel Conference Center, No. 2 Jiangnan Avenue, Jiangnan Street, Changshou District, Chongqing, the PRC. As at the date of the AGM, the Company has 8,851,763,767 shares in total, of which 8,313,636,567 shares are Renminbi denominated ordinary shares listed domestically (“A shares”), and 538,127,200 shares are overseas listed foreign shares (“H shares”) which were the total number of shares entitling its holders to attend and vote on the resolutions proposed at the AGM. The Company does not hold treasury shares and repurchased shares pending for cancellation. There were no shares of the Company entitling the holders to attend and abstain from voting in favour of the proposed resolutions pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and no shareholders of the Company were required under the Listing Rules to abstain from voting at the AGM. There are also no shareholders of the Company who have indicated in the notice that they intend to vote against or to abstain from voting on any of the resolutions at the AGM. The convening of the AGM was in compliance with relevant provisions in the Company Law, Rules for the General Meetings of Shareholders of Listed Companies and the Articles of Association.

The AGM was convened by the board of directors (the “**Board**”) of the Company and chaired by the chairman, Mr. Wang Huxiang. The Company currently has 9 directors and 5 of them (including Mr. Wang Huxiang, Mr. Kuang Yunlong, Mr. Sheng Xuejun, Ms. Tang Ping and Mr. Guo Jiebin) attended the AGM, and the other 4 directors (including Mr. Song De An, Mr. Meng Wenwang, Mr. Lin Changchun and Mr. Zhou Ping) could not attend the AGM due to business engagement. The absent directors had fulfilled the leave application procedure. The Company currently has 5 supervisors and 1 of them (including Mr. Hu Enlong) attended the AGM, and the other 4 supervisors (including Mr. Wu Xiaoping, Mr. Li Huaidong, Mr. Guo Liang and Mr. He Hongxia) could not attend the meeting due to business engagement. The absent supervisors had fulfilled the leave application procedure. Mr. Kuang Yunlong, the secretary to the Board of the Company, attended the meeting; Mr. Xie Chao and Mr. Zhao Shiqing, senior vice presidents of the Company, attended the AGM.

1.	Number of shareholders and proxies who attended the meeting	867
	Of which: Number of A shareholders	866
	Number of H shareholders	1
2.	Total number of shares carrying voting rights held by shareholders who attended the meeting (<i>share</i>)	2,159,654,491
	Of which: Total number of shares held by A shareholders	2,158,529,166
	Total number of shares held by H shareholders	1,125,325
3.	Percentage of the shares carrying voting rights held by shareholders who attended the meeting relative to the total number of shares carrying voting rights of the Company (%)	24.3980
	Of which: Percentage of the shares held by A shareholders relative to the total number of shares (%)	24.3853
	Percentage of the shares held by H shareholders relative to the total number of shares (%)	0.0127

II. CONSIDERATION OF PROPOSALS OR RESOLUTIONS AND VOTING RESULTS

(I) Resolutions adopting non-cumulative voting

1. Resolution: The report of the board of directors for the year 2024

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,144,343,866	99.3428	12,710,700	0.5889	1,474,600	0.0683
H shareholders	1,025,325	91.1137	100,000	8.8863	0	0.0000
Total number of ordinary shares:	2,145,369,191	99.3385	12,810,700	0.5932	1,474,600	0.0683

2. Resolution: The report of the supervisory committee for the year 2024

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,144,240,366	99.3380	10,540,200	0.4883	3,748,600	0.1737
H shareholders	1,025,325	91.1137	100,000	8.8863	0	0.0000
Total number of ordinary shares:	2,145,265,691	99.3337	10,640,200	0.4927	3,748,600	0.1736

3. Resolution: The final financial accounts report for the year 2024

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,144,340,666	99.3427	12,760,800	0.5912	1,427,700	0.0661
H shareholders	1,025,325	100.0000	0	0.0000	0	0.0000
Total number of ordinary shares:	2,145,365,991	99.3430	12,760,800	0.5909	1,427,700	0.0661

4. Resolution: The 2024 annual report (full text and summary)

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,144,836,866	99.3657	12,506,900	0.5794	1,185,400	0.0549
H shareholders	1,025,325	100.0000	0	0.0000	0	0.0000
Total number of ordinary shares:	2,145,862,191	99.3660	12,506,900	0.5791	1,185,400	0.0549

5. Resolution: The profit distribution plan for the year 2024

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,143,816,566	99.3184	13,495,300	0.6252	1,217,300	0.0564
H shareholders	1,025,325	100.0000	0	0.0000	0	0.0000
Total number of ordinary shares:	2,144,841,891	99.3187	13,495,300	0.6249	1,217,300	0.0564

6. Resolution: The proposal on the annual plan for the year 2025

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,147,074,466	99.4693	10,309,000	0.4776	1,145,700	0.0531
H shareholders	1,025,325	100.0000	0	0.0000	0	0.0000
Total number of ordinary shares:	2,148,099,791	99.4696	10,309,000	0.4774	1,145,700	0.0531

7. Resolution: 2024 Annual remuneration execution report of the directors, supervisors and senior management

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,143,610,066	99.3088	13,896,100	0.6438	1,023,000	0.0474
H shareholders	1,025,325	100.0000	0	0.0000	0	0.0000
Total number of ordinary shares:	2,144,635,391	99.3092	13,896,100	0.6435	1,023,000	0.0474

8. Resolution: The proposal for purchase of the liability insurance for directors, supervisors and senior management

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,143,006,966	99.2809	14,253,300	0.6603	1,268,900	0.0588
H shareholders	1,025,325	100.0000	0	0.0000	0	0.0000
Total number of ordinary shares:	2,144,032,291	99.2812	14,253,300	0.6600	1,268,900	0.0588

9. Resolution: The proposal for the re-appointment of accounting firm for the year 2025

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,145,250,666	99.3848	9,705,500	0.4496	3,573,000	0.1656
H shareholders	1,025,325	91.1137	100,000	8.8863	0	0.0000
Total number of ordinary shares:	2,146,275,991	99.3805	9,805,500	0.4540	3,573,000	0.1654

(III) Voting details on material issues by shareholders holding less than 5% equity interests

Resolution No.	Resolutions	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
5	The profit distribution plan for the year 2024	46,834,966	76.0955	13,495,300	21.9266	1,217,300	1.9779
7	2024 Annual remuneration execution report of the directors, supervisors and senior management	46,628,466	75.7600	13,896,100	22.5778	1,023,000	1.6622
9	The proposal for the re-appointment of accounting firm for the year 2025	48,269,066	78.4256	9,705,500	15.7691	3,573,000	5.8053

(IV) Illustration regarding voting on resolution

The voting on the resolutions of this general meeting conforms with the laws and regulations such as the Company Law and the Articles of Association of the Company.

III. WITNESS OF LAWYERS

Chen Xi (陳希) and Ye Fangyuan (葉方媛), lawyers from Beijing Zhonglun (Chongqing) Law Firm (北京市中倫(重慶)律師事務所), witnessed the procedures of convening and holding of and voting at the AGM and issued the legal opinion certifying that the convening and holding procedures of the AGM are in compliance with the relevant laws and regulations, regulatory documents and the provisions of the Articles of Association of the Company; the qualifications of the convener and the attendees of this meeting are lawful and valid; and the voting procedures and voting results of this meeting are lawful and valid.

By order of the Board
Chongqing Iron & Steel Company Limited
Kuang Yunlong
Secretary to the Board

Chongqing, the PRC, 27 June 2025

As at the date of this announcement, the Directors of the Company are: Mr. Wang Huxiang (Executive Director), Mr. Meng Wenwang (Executive Director), Mr. Kuang Yunlong (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lin Changchun (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Ms. Tang Ping (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).