ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
Website: http://www.alco.com.hk
(Stock Code: 328)

PROFIT WARNING

This announcement is made by Alco Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the "**Board**") hereby informs the shareholders of the Company (the "**Shareholders**") and potential investors that based on the information currently available to the Board and the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2025 (the "**Financial Year**"), it is expected that the Group will record a loss in the range of approximately HKD60 million to HKD70 million for the Financial Year, as compared to the profit of approximately HKD592 million recorded for the year ended 31 March 2024.

The expected turnaround from profit to loss of the Group for the Financial Year was mainly due to (i) the absence of one-off gain on deconsolidation of disposal group for the Financial Year as compared to the one-off gain on deconsolidation of disposal group of approximately HKD596 million was recorded for the year ended 31 March 2024, and (ii) the decrease in revenue and gross profit from approximately HKD148 million and HKD9 million for the year ended 31 March 2024 to approximately HKD99 million and HKD5 million for the Financial Year due to the keen price competition continues to post challenges on the operation of the Group during the year.

The Company may issue further announcement(s) to update the Shareholders as and when it is appropriate.

The information contained in this announcement only represents the assessment by the Board with reference to information currently available to the Group and the unaudited consolidated management accounts of the Group for the Financial Year, all of which are still subject to the internal review and confirmation by the audit committee of the Company and the Board, and hence may be subject to adjustments. The Company is still in the process of preparing and finalizing the results announcement for the Period which is expected to be published on 30 June 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Alco Holdings Limited
Liao Liping
Co-Chairman and executive director

Hong Kong, 27 June 2025

As at the date of this announcement, the executive directors of the Company are Ms. Liao Liping (Co-Chairman) and Mr. Ho Chak Yu. Non-executive directors of the Company are Mr. Tian Yi (Co-Chairman) and Mr. Bian Wenbin. Independent non-executive directors of the Company are Mr. Chu Hoi Kan, Mr. Lam Chi Wing, Mr. Tang Sher Kin and Mr. Deng Chaowen.