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## **SOUTHEAST ASIA PROPERTIES & FINANCE LIMITED**

**華信地產財務有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 252)**

### **CHANGE OF NON-EXECUTIVE DIRECTOR**

#### **RETIREMENT OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Southeast Asia Properties & Finance Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that Mr. Jimmy Siy Tiong (“**Mr. Siy**”), currently a Non-executive Director who will retire from office by rotation at the forthcoming annual general meeting of the Company (the “**2025 AGM**”) pursuant to the articles of association of the Company (the “**Articles of Association**”), has notified the Board that he will not offer himself for re-election at the 2025 AGM due to his desire to devote more time to his other commitments.

Mr. Siy has been appointed as a Non-executive Director since 1978. Mr. Siy confirmed that he has no disagreement with the Board, and there are no other matters in relation to his retirement that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. Siy for his contribution to the Company during his tenures of service.

## **PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board also announces that, as recommended by the nomination committee pursuant to the Company's nomination policy, the Board proposes to appoint Ms. Shirley Tan Siy ("**Ms. Siy**") as a Non-executive Director with effect from the conclusion of the 2025 AGM. The appointment of Ms. Siy will be subject to the approval by the Shareholders by ordinary resolution at the 2025 AGM and, if approved, will take effect from the conclusion of the 2025 AGM.

The biographical details of Ms. Siy are set out as follows:

### **Ms. Siy**

**Ms. Shirley Tan Siy (蔡雪莉)**, aged 60, has around 30 years of experience in banking, manufacturing and distribution businesses in the Philippines. Ms. Siy holds Bachelor's Degrees in Management of Financial Institutions and Psychology from De La Salle University in Manila. She currently holds management positions in a number of companies in the Philippines.

Ms. Siy is a niece of Mr. Chua Nai Tuen, Chairman, Executive Director and the controlling shareholder of the Company, and Mr. Tsai Han Yung, a Non-executive Director. She is also a cousin of Mr. Nelson Junior Chua, Managing Director and Executive Director, Mr. Gilson Chua, a member of senior management of the Group, and Ms. Vivian Chua, a Non-executive Director and a cousin-in-law of Mr. Richard Sy Tan, an Executive Director. As at the date of this announcement, for the purpose of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**"), Ms. Siy has an interest in 1,000,000 shares of the Company as beneficial owner. Ms. Siy also has an interest in 1 share each of Titan Dragon Properties Corporation and Embassy Hills Properties Inc., both associated companies of the Company, as trustee and 1,200 shares of Hang Sheng Development Corp, an associated company of the Company, as beneficial owner.

Subject to her appointment having been approved by the Shareholders at the 2025 AGM, Ms. Siy will enter into a letter of appointment with the Company for a term of three years commencing from the conclusion of the 2025 AGM, subject to retirement by rotation at the annual general meeting of the Company in accordance with the Articles of Association. Pursuant to the letter of appointment, Ms. Siy will receive an annual Director's emolument of HK\$30,000 in her capacity as a Non-executive Director, which was determined on the basis of her experience, knowledge, qualifications, duties and responsibilities within the Group and the prevailing market conditions and will be subject to annual review by the remuneration committee of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Siy has confirmed that she (i) has not held any other positions with the Company and other members of the Group; (ii) has not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any other relationship with any directors, senior management or substantial or controlling shareholders of the Company; and (v) does not have any interests in the shares of the Company or the shares of its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters in connection with the proposed appointment of Ms. Siy that need to be brought to the attention of the Shareholders.

Further details on the proposed appointment of Ms. Siy as a Non-executive Director will be disclosed in the circular in relation to, among others, the proposed re-election and appointment of the Directors, together with the notice of the 2025 AGM and the form of proxy in due course.

By order of the Board  
**Southeast Asia Properties & Finance Limited**  
**Chua Nai Tuen**  
*Chairman and Executive Director*

Hong Kong, 27 June 2025

*As at the date of this announcement, the Board comprises: (1) Mr. Chua Nai Tuen (Chairman), Mr. Nelson Junior Chua (Managing Director) and Mr. Richard Sy Tan as executive directors; (2) Mr. Chan Man Hon, Eric, Mr. Jimmy Siy Tiong, Mr. Tsai Han Yung and Ms. Vivian Chua as non-executive directors; and (3) Mr. Chan Siu Ting, Mr. Tsui Ka Wah, Dr. Luk Siu Chuen and Mr. Kam Cheuk Sun as independent non-executive directors.*