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Xinjiang Xinxin Mining Industry Co., Ltd.*

新疆新鑫礦業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3833)

ANNOUNCEMENT

VOTING RESULTS OF THE 2024 ANNUAL GENERAL MEETING, ABOLISHMENT OF THE SUPERVISORY COMMITTEE AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND THE RELATED RULES OF PROCEDURES, APPOINTMENT OF EMPLOYEE REPRESENTATIVE DIRECTOR AND RESIGNATION OF NON-EXECUTIVE DIRECTOR, AND APPOINTMENT OF AUDITOR

The Board is pleased to announce that at the 2024 AGM held on 27 June 2025, all of the proposed resolutions as set out in the AGM Notice were duly passed by the Shareholders by way of poll.

VOTING RESULTS OF AGM

References are made to the notice of the 2024 annual general meeting dated 6 June 2025 (the “**AGM Notice**”) of Xinjiang Xinxin Mining Industry Co., Ltd.* (the “**Company**”), and the circular of the 2024 annual general meeting dated 6 June 2025 (the “**Circular**”) of the Company. Terms used in this announcement shall have the same meanings as defined in the AGM Notice and the Circular unless otherwise stated.

The 2024 annual general meeting (the “AGM”) of the Company was held at 11:30 a.m. on Friday, 27 June 2025 at Conference Room, 6/F, No.501, Fusion South Road, Cooperation Zone, Economic and Technological Development Zone, Urumqi, Xinjiang, the PRC.

Pursuant to Rule 13.39(5) of the Listing Rules, the Board is pleased to announce that all the proposed resolutions as set out in the AGM Notice were duly passed by the Shareholders by way of poll at the AGM. The poll results are as follows:

Special Resolution		Number of Votes (%)		
		For	Against	Abstain
1.	to consider and approve the abolishment of the supervisory committee and amendments to the Articles of Association and the related rules of procedures.	1,438,233,700 (99.132695%)	11,851,000 (0.816851%)	732,000 (0.050454%)

Ordinary Resolutions		Number of Votes (%)		
		For	Against	Abstain
1.	to consider and approve the report of the directors of the Company for the year ended 31 December 2024;	1,450,084,700 (99.949546%)	0 (0%)	732,000 (0.050454%)
2.	to consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2024;	1,450,084,700 (99.949546%)	0 (0%)	732,000 (0.050454%)
3.	to consider and approve the audited consolidated financial statements of the Company and its subsidiaries for the year ended 31 December 2024;	1,450,816,700 (100%)	0 (0%)	0 (0%)
4.	to consider and approve the accumulated profit distribution plan of the Company and the relevant declaration and payment of a final dividend of RMB0.05 per share of the Company for the year ended 31 December 2024 as recommended by the board of directors of the Company (the “Board”);	1,450,816,700 (100%)	0 (0%)	0 (0%)

Ordinary Resolutions		Number of Votes (%)		
		For	Against	Abstain
5.	to consider and approve no director's remuneration payable by the Company to Ms. Zhang Li, and that the remuneration received by Ms. Zhang Li in the Company shall be determined in accordance with the remuneration standard and payment management method in respect of her role;	1,450,816,700 (100%)	0 (0%)	0 (0%)
6.	to consider and approve the authorisation of the chairman of the Board of the Company to enter into service contracts on behalf of the Company with Ms. Zhang Li, an employee representative director, on such terms and conditions as the Board thinks fit, and to take such action as may be necessary to give effect thereto; and	1,450,816,700 (100%)	0 (0%)	0 (0%)
7.	to consider and approve the appointment of BDO China SHU LUN PAN Certified Public Accountants LLP as the auditor of the Company and to authorise the Board to fix its remuneration.	1,444,516,000 (99.565714%)	6,300,700 (0.434286%)	0 (0%)

Notes:

- (1) The total number of issued shares of the Company as at the date of the AGM was 2,210,000,000 Shares (Domestic Shares is 1,259,420,000; H Shares is 950,580,000), all the holders of which were entitled to attend and vote on all of the proposed resolutions at the AGM.
- (2) The Shareholders and authorised proxies holding an aggregate of 1,450,816,700 shares, representing 65.647814% of the total issued shares of the Company, were present at the AGM.
- (3) There were no restrictions on any Shareholder casting votes on any of the proposed resolutions at the AGM.
- (4) There was no share of the Company entitling the holder to attend and vote only against the proposed resolutions at the AGM.
- (5) None of the Shareholders has stated the intention in the Circular to vote against any of the proposed resolutions at the AGM.

- (6) There were no shares entitling the holder to attend and abstain from voting in favour at the AGM as set out in Rule 13.40 of the Listing Rules and no shares of holders that are required under the Listing Rules to abstain from voting.
- (7) The holding of the AGM was in compliance with the requirements of the Company Law of the PRC and the articles of association of the Company.
- (8) The AGM was chaired by Mr. Qi Xinhui, chairman of the Board, and all the proposed resolutions as set out in the AGM Notice were duly passed by way of poll.
- (9) The Company's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.
- (10) Mr. Chen Yin, an executive Director, and Ms. Chen Yang, a non-executive Director, were unable to attend the AGM as they had important business to deal with. All other Directors attended the AGM.

ABOLISHMENT OF THE SUPERVISORY COMMITTEE AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND THE RELATED RULES OF PROCEDURES

In accordance with the Company Law of the People's Republic of China (the "**Company Law**"), the Transitional Period Arrangements for the Implementation of the Rules of the Supporting System of the New Company Law (《關於新公司法配套制度規則實施相關過渡期安排》), the Guidelines on Articles of Association for Listed Companies and other relevant laws and regulations, listed companies shall stipulate in their articles of association before 1 January 2026 that, the board of directors shall establish an audit committee to exercise the functions and powers of the supervisory committee in accordance with the Company Law and shall not have a supervisory committee or any supervisors. In order to optimise the corporate governance structure and taking into account the actual situation and operation and development needs of the Company, the Company proposes, in accordance with the provisions of the aforementioned documents, to no longer have a supervisory committee or any supervisors, with the audit committee of the Board exercising the statutory powers and functions of the supervisory committee. The resolution in relation to the proposed abolishment of the supervisory committee and amendments to the Articles of Association and the related rules of procedures has been approved and passed at the AGM. Accordingly, the Company has abolished the supervisory committee with effect from the conclusion of the AGM, and the relevant systems of the supervisory committee (including the rules of procedure for the supervisory committee) have also been correspondingly abolished. The Company will subsequently make corresponding amendments to the terms of reference of the audit committee. All supervisors of the seventh session of the supervisory committee have tendered their resignations, with effect from the conclusion of the AGM. All supervisors have confirmed that there are no disagreements with the Board or the supervisory committee, nor are there any other matters in relation to their resignations that need to be brought to the attention of Shareholders or the Stock Exchange. The Board hereby expresses its sincere appreciation to all supervisors for their positive contributions to the Company during their terms of office.

In accordance with relevant laws and regulations such as the Company Law and the Guidelines on Articles of Association for Listed Companies, the Company will appoint one employee Director after abolishing the supervisory committee. According to the revised Articles of Association, the board of directors of the company shall consist of nine directors. The board includes three independent directors and one employee representative director. Employee representatives under the board of directors shall be democratically elected by the company's employees through employee representative meetings, employee meetings, or other forms of democratic election. Directors may also serve as senior management, but the total number of directors who also serve as senior management and directors who are employee representatives shall not exceed one-half of the total number of the company's directors. For the full text of the latest Articles of Association, please refer to the websites of the Stock Exchange (www.hkexnews.hk) and the Company (kunlun.wsfg.hk). Shareholders should be aware that the English version of the Articles of Association is a translation of the Chinese version. In the case of any discrepancy between the two versions, the Chinese version shall prevail.

APPOINTMENT OF EMPLOYEE REPRESENTATIVE DIRECTOR AND RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, upon election by the employee representative meeting, Ms. Zhang Li (“**Ms. Zhang**”) has been appointed as the employee representative director of the seventh session of the Board. The Company will enter into a service contract with Ms. Zhang, the term of which shall commence on 27 June 2025 and expire on 13 October 2026 (being the expiry date of the seventh session of the Board). Ms. Zhang will not receive any director's remuneration for her role as an employee representative Director of the Company. Ms. Zhang's remuneration for her other position in the Company shall be paid in accordance with the remuneration standard and payment management method in respect of her role, and such remuneration standard is determined in accordance with the prevailing market rate and the expansion scale of the Company.

The Board also announces that Ms. Chen Yang has resigned as a non-executive Director of the Company, with effect from 27 June 2025. Ms. Chen Yang has confirmed that she has no disagreement with the Board, and there is no matter in relation to her resignation as a non-executive Director of the Company that needs to be brought to the attention of the shareholders of the Company. The Board would like to express its sincere appreciation to Ms. Chen Yang for her positive contributions to the Company during her term of office.

The profile of the newly appointed employee representative Director, Ms. Zhang, is as follows:

Ms. Zhang Li, aged 53, graduated from the Central Party School, majoring in economic management. Ms. Zhang successively served as an office clerk, a section member and a deputy section member of the office of Xinjiang Light Industry Department (新疆輕工業廳) from January 1992 to February 2002, a deputy section member and a section member of the office of Xinjiang Enterprises Work Committee (新疆企業工委) from February 2002 to November 2004, a section member and a deputy director of the office (party committee office), a deputy director of the department of planning and development, a deputy director and a researcher of the supervisory committee work department (state-owned enterprises supervisory committee management office) of Xinjiang State-owned Assets Supervision and Administration Commission (Xinjiang SASAC) from November 2004 to February 2015, and a regular departmental-level disciplinary inspector of the discipline inspection committee of Xinjiang SASAC from February 2015 to October 2016. She served as a deputy secretary of the party committee and deputy general manager of Western Gold Corporation Limited (西部黃金股份有限公司) from October 2016 to August 2018, and a deputy secretary of the party committee and secretary of the discipline inspection committee of Western Gold Corporation Limited from August 2018 to January 2024. Since January 2024, she has been the deputy secretary of the party committee and secretary of the discipline committee of Xinjiang Xinxin Mining Industry Co., Ltd.

As at the Latest Practicable Date, save as disclosed above, Ms. Zhang (i) had not held any directorships in any public listed companies in the past three years; (ii) did not have any relationship with any Directors, senior management, substantial or controlling Shareholder (as defined under the Listing Rules) of the Company; and (iii) had no interest or deemed interest in the shares or underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters concerning the appointment of Ms. Zhang as the employee representative Director that need to be brought to the attention of the Shareholders or the Stock Exchange and there are no other matters which shall be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Listing Rules.

By order of the Board
Xinjiang Xinxin Mining Industry Co., Ltd.*
Wu Ning, Lam Siu Wing
Joint Company Secretaries

Xinjiang, the PRC, 27 June 2025

As at the date of this announcement, the executive Director is Mr. Chen Yin; the non-executive Directors are Mr. Qi Xinhui, Mr. Zhou Chuanyou, Mr. Wang Lijian and Mr. Hu Chengye; the independent non-executive Directors are Mr. Hu Benyuan, Mr. Huang Yong and Mr. Lee Tao Wai; and the employee representative Director is Ms. Zhang Li.

* For identification purposes only