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Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated June 30, 2025 (“**Prospectus**”) issued by Beijing Xunzhong Communication Technology Co., Ltd. (北京訊眾通信技術股份有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company, the Hong Kong Public Offering and the International Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act 1933, as amended or supplemented from time to time (the “**U.S. Securities Act**”) or any state securities law of the United States and may not be offered, sold, pledged, transferred or delivered within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and state securities laws of the United States. The Offer Shares are being offered and sold outside of the United States as offshore transactions in accordance with Regulation S under the U.S. Securities Act and the applicable laws of each jurisdiction where those offers and sales occur. There will not be and is not currently intended to be any public offering of securities of the Company in the United States.

In connection with the Global Offering, DBS Asia Capital Limited, as stabilizing manager (“**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail in an open market for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be conducted at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last date for lodging applications under the Hong Kong Public Offering. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing actions cannot be taken to support the price of the H Shares for longer than the stabilization period which will begin on the Listing Date and is expected to expire on Sunday, August 3, 2025, being the 30th day after the last date for lodging applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, and demand for the H Shares and therefore the price of the H Shares could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or is not resident in Hong Kong. Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the other Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time at or prior to 8:00 a.m. on the Listing Date.

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the International Underwriters will have the right, exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters) at any time from the Listing Date until Sunday, August 3, 2025, being the 30th day from the last day for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 4,566,000 additional H Shares, representing 15% of the number of Offer Shares initially available under the Global Offering, at the Offer Price, to cover over-allocations in the International Offering, if any.

讯众股份

Beijing Xunzhong Communication Technology Co., Ltd.
北京訊眾通信技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 30,440,000 H Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 3,044,000 H Shares (subject to reallocation)
Number of International Offer Shares	: 27,396,000 H Shares (subject to reallocation and the Over-allotment Option)
Maximum Offer Price	: HK\$15.15 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal Value	: RMB1.00 per H Share
Stock Code	: 2597

Sole Sponsor, Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager



Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers

FOSUN INTL SECURITIES



ICBC 工银国际



嘉实证券



華福國際



**IMPORTANT NOTICE TO INVESTORS
FULLY ELECTRONIC APPLICATION PROCESS**

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Hong Kong Stock Exchange at www.hkexnews.hk under the “HKEXnews > New Listings > New Listing Information” section, and our website at www.commchina.net. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online via the **HK eIPO White Form** service at www.hkeipo.hk; or
- (2) apply electronically through the HKSCC EIPO channel and cause HKSCC Nominees to apply on your behalf by instructing your broker or custodian who is a HKSCC Participant to give **electronic application instructions** via HKSCC’s FINI system to apply for the Hong Kong Offer Shares on your behalf.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed document as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an intermediary, broker or agent, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

See “How to Apply for the Hong Kong Offer Shares” in the Prospectus for further details on the procedures through which you can apply for Hong Kong Offer Shares electronically.

Your application through the **HK eIPO White Form** service or the **HKSCC EIPO** channel must be for a minimum of 500 Hong Kong Offer Shares and in one of the numbers set out in the table.

If you are applying through the **HK eIPO White Form** service, you may refer to the table below for the amount payable for the number of H Shares you have selected. You must pay the respective maximum amount payable on application in full upon application for Hong Kong Offer Shares.

If you are applying through the **HKSCC EIPO** channel, you are required to pre-fund your application based on the amount specified by your broker or custodian, as determined based on the applicable laws and regulations in Hong Kong.

No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/ successful allotment HK\$	No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/ successful allotment HK\$	No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/ successful allotment HK\$	No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/ successful allotment HK\$
500	7,651.39	8,000	122,422.30	70,000	1,071,195.14	600,000	9,181,672.66
1,000	15,302.79	9,000	137,725.08	80,000	1,224,223.02	700,000	10,711,951.43
1,500	22,954.17	10,000	153,027.88	90,000	1,377,250.90	800,000	12,242,230.20
2,000	30,605.58	15,000	229,541.82	100,000	1,530,278.78	900,000	13,772,508.98
2,500	38,256.97	20,000	306,055.75	150,000	2,295,418.17	1,000,000	15,302,787.76
3,000	45,908.37	25,000	382,569.70	200,000	3,060,557.56	1,200,000	18,363,345.30
3,500	53,559.76	30,000	459,083.63	250,000	3,825,696.93	1,522,000 ⁽¹⁾	23,290,842.95
4,000	61,211.15	35,000	535,597.58	300,000	4,590,836.33		
4,500	68,862.54	40,000	612,111.51	350,000	5,355,975.71		
5,000	76,513.94	45,000	688,625.45	400,000	6,121,115.10		
6,000	91,816.73	50,000	765,139.39	450,000	6,886,254.49		
7,000	107,119.51	60,000	918,167.26	500,000	7,651,393.88		

- (1) Maximum number of Hong Kong Offer Shares you may apply for and this is 50% of the Hong Kong Offer Shares initially offered.
- (2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) or to the HK eIPO White Form Service Provider (for applications made through the application channel of the HK eIPO White Form service) while the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy will be paid to the SFC, the Stock Exchange and the AFRC, respectively.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

APPLICATION FOR LISTING

We have applied to the Stock Exchange for the listing of, and permission to deal in, the H Shares to be issued pursuant to the Global Offering (including any additional H Shares which may be issued pursuant to the exercise of the Over-allotment Option). Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Wednesday, July 9, 2025, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, July 9, 2025.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises: (1) the Hong Kong Public Offering of initially 3,044,000 Offer Shares (subject to reallocation) in Hong Kong, representing 10% of the total Offer Shares initially available under the Global Offering; and (2) the International Offering of initially 27,396,000 Offer Shares (subject to reallocation and the Over-allotment Option) outside the United States, representing 90% of the total Offer Shares initially available under the Global Offering. The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in “Structure of the Global Offering” in the Prospectus.

The Overall Coordinators may at their discretion reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications received under the Hong Kong Public Offering. In accordance with Chapter 4.14 of the Guide for New Listing Applicants issued by the Stock Exchange, if such reallocation is conducted other than pursuant to the clawback mechanism as described in Practice Note 18 of the Listing Rules, the total number of the Offer Shares available under the Hong Kong Public Offering will be increased to 6,088,000 Offer Shares, representing double of the total number of the Offer Shares initially available under the Hong Kong Public Offering, and the final Offer Price shall be fixed at HK\$13.55 per Offer Share, the low-end of the indicative Offer Price Range stated in the Prospectus.

In connection with the Global Offering, it is expected that the Company will grant the Over-allotment Option to the International Underwriters, which is exercisable at the discretion of the Overall Coordinators (for themselves and on behalf of the International Underwriters) at any time from the Listing Date until Sunday, August 3, 2025, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to 4,566,000 additional H Shares, representing 15% of the number of Offer Shares initially available under the Global Offering, at the Offer Price to cover over-allocations in the International Offering, if any. If the Over-allotment Option is exercised in full, the additional Offer Shares to be issued pursuant thereto will represent approximately 3.6% of the total H Shares in issue immediately following the completion of the Global Offering and the exercise of the Over-allotment Option. In the event that the Over-allotment Option is exercised, an announcement will be made by the Company on the website of the Hong Kong Stock Exchange at www.hkexnews.hk and on the Company’s website at www.commchina.net, respectively.

PRICING

The Offer Price will not be more than HK\$15.15 per Offer Share and is currently expected to be not less than HK\$13.55 per Offer Share unless otherwise announced.

Applicants for the Hong Kong Offer Shares may be required to pay, on application (subject to application channels), the maximum Offer Price of HK\$15.15 per Offer Share together with brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%, subject to refund if the Offer Price as finally determined is less than HK\$15.15 per Offer Share. Prospective investors should be aware that the Offer Price to be determined on the Price Determination Date may be, but is not expected to be, lower than the Offer Price Range stated in the Prospectus.

EXPECTED TIMETABLE

Hong Kong Public Offering
commences at 9:00 a.m. onMonday, June 30, 2025

Latest time for completing electronic applications
under the **HK eIPO White Form** service
through the designated website at **www.hkeipo.hk** 11:30 a.m. on
Friday, July 4, 2025

Application lists of the Hong Kong Public Offering open 11:45 a.m. on
Friday, July 4, 2025

Latest time for (a) completing payment of the **HK eIPO White Form**
applications by effecting internet banking transfer(s) or PPS payment transfer(s) and
(b) giving **electronic application instructions**
to HKSCC 12:00 noon on
Friday, July 4, 2025

If you are instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via FINI to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists of the Hong Kong Public Offering
close 12:00 noon on
Friday, July 4, 2025

Expected Price Determination Date.on or before 12:00 noon,
Monday, July 7, 2025

Announcement of

- the final Offer Price;
- an indication of the level of interest in the International Offering;
- the level of applications in the Hong Kong Public Offering; and
- the basis of allocation of the Hong Kong Offer Shares under the Hong Kong Public Offering;

to be published on the websites of the Stock Exchange
at **www.hkexnews.hk** and our Company at
www.commchina.net

on or beforeTuesday, July 8, 2025

Announcement of results of allocations in the
Hong Kong Public Offering to be available through
a variety of channels as described in the section headed
“How to Apply for the Hong Kong Offer Shares –
B. Publication of Results” in the Prospectus Tuesday, July 8, 2025

Results of allocations in the Hong Kong Public Offering
(with successful applicants’ identification document
numbers, where applicable) available through a variety of
channels as described in “How to Apply for the Hong
Kong Offer Shares – B. Publication of Results” in
the Prospectus from the “Allotment Results” page in
the designated results of allocations website at
www.tricor.com.hk/ipo/result or
www.hkeipo.hk/IPOResult with a “search
by ID” function from. 11:00 p.m. on
Tuesday, July 8, 2025
to 12:00 midnight on
Monday, July 14, 2025

Allocation results telephone enquiry line by calling
+852 3691 8488 between 9:00 a.m. and 6:00 p.m from. Wednesday, July 9, 2025
to Monday, July 14, 2025
(excluding Saturday, Sunday and
public holiday in Hong Kong)

For those applying through HKSCC EIPO
Channel, you may also check with your
broker or **custodian** from. 6:00 p.m. on Monday,
July 7, 2025

Despatch of H Share certificates or deposit of
the H Share certificates into CCASS in respect of wholly
or partially successful applications pursuant to the
Hong Kong Public Offering on or before Tuesday, July 8, 2025

HK eIPO White Form e-Auto Refund payment
instructions/refund checks in respect
of wholly and partially successful applications
(if applicable) or wholly or partially unsuccessful
applications to be despatched on or
before Wednesday, July 9, 2025

Dealings in H Shares on the Stock Exchange expected
to commence on Wednesday, July 9, 2025

SETTLEMENT

Subject to the granting of the approval for listing of, and permission to deal in, the H Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Stock Exchange or on any other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the H Shares to be admitted into CCASS. You should seek the advice of your stockbrokers or other professional advisers for details of the settlement arrangements as such arrangements may affect your rights and interests.

ELECTRONIC APPLICATION CHANNELS

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
HK eIPO White Form service	www.hkeipo.hk	Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Monday, June 30, 2025 to 11:30 a.m. on Friday, July 4, 2025, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Friday, July 4, 2025, Hong Kong time.
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction.	Investors who would <u>not</u> like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

For those applying through the **HK eIPO White Form** service, the application monies (including brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee) will be held by the **HK eIPO White Form** Service Provider on behalf of the Company and the refund monies, if any, will be returned to you without interest on Wednesday, July 9, 2025. Investors should be aware that the dealings in the H Shares on the Stock Exchange are expected to commence on Wednesday, July 9, 2025.

Please refer to “Structure of the Global Offering” and “How to Apply for the Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and on the designated website (www.hkeipo.hk) for the HK eIPO White Form service.

PUBLICATION OF RESULTS

The Company expects to announce the final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of the Hong Kong Offer Shares on the Stock Exchange’s website at **www.hkexnews.hk** and our website at **www.commchina.net** by no later than 11:00 p.m. on Tuesday, July 8, 2025 (Hong Kong time).

The results of allocations and the identification document numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels at the times and dates and in the manner specified in “How to Apply for the Hong Kong Offer Shares – B. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$15.15 per Offer Share (excluding brokerage, the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with “Structure of the Global Offering – Conditions of the Global Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy, will be refunded (subject to application channels), without interest.

No temporary documents of title will be issued in respect of the H Shares and no receipt will be issued for sums paid on application. H Share certificates will only become valid at 8:00 a.m. on Wednesday, July 9, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised.

Investors who trade H Shares on the basis of publicly available allocation details or prior to the receipt of the H Share certificates or prior to the H Share certificates becoming valid do so entirely at their own risk.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. on Wednesday, July 9, 2025 (Hong Kong time), dealings in the H Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, July 9, 2025 (Hong Kong time). The H Shares will be traded in board lots of 500 H Shares each. The stock code of the H Shares is 2597.

This announcement is available for viewing on the website of the Company at **www.commchina.net** and the website of the Stock Exchange at **www.hkexnews.hk**.

By order of the Board
Beijing Xunzhong Communication Technology Co., Ltd.
北京訊眾通信技術股份有限公司

Mr. Piao Shenggen
*Chairman of the Board, Executive Director and
Chief Executive Officer*

Hong Kong, June 30, 2025

As at the date of this announcement, the Board comprises (i) Mr. Piao Shenggen (Chairman of the Board and Chief Executive Officer), Mr. Wang Peide, Mr. Yue Duanpu, Mr. Zhang Zhishan and Ms. Chen Jing as executive Directors; and (ii) Mr. Sun Qiang, Mr. Xiang Ligang and Mr. Su Zile as independent non-executive Directors.