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## **FAR EAST CONSORTIUM INTERNATIONAL LIMITED**

**遠東發展有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

*Website: <http://www.fecil.com.hk>*

**(Stock Code: 35)**

**(Debt Stock Code: 5781 (U.S.\$360,000,000 Senior Guaranteed Perpetual Capital Notes))**

### **INSIDE INFORMATION TERMINATION OF HEADS OF AGREEMENT WITH THE STAR**

**Australian Financial Adviser to the JV Partners:**

**FLAGSTAFF**

This announcement is made by Far East Consortium International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement of the Company dated 7 March 2025 (the “**Announcement**”) in relation to the HOA. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

Since entering into the HOA, the Company and its advisers have been negotiating with, among others, The Star and its advisers on the terms of formal agreements in relation to the Proposed Transaction. However, no definitive agreement has been reached, and on 30 June 2025, the JV Partners provided The Star with a formal notice of termination of the HOA, which termination will take effect in accordance with its terms on 7 July 2025 (unless withdrawn earlier).

\* For identification purposes only

Upon termination of the HOA, the parties are required (subject to certain agreed matters and to the maximum extent possible) to be restored to the position they were in immediately prior to entry into the HOA. Among other things, The Star is required to repay to the JV Partners (in equal shares) a total of A\$10 million (equivalent to approximately HK\$51.3 million) by no later than 30 days of the date of termination, and if the said amount has not been repaid within the required period, The Star will be required to instead transfer The Star's 33.3% interest in Tower 1 (Dorsett) to the JV Partners. The JV Partners will no longer be required to make the third tranche of the Balancing Payment to The Star of A\$8 million (equivalent to approximately HK\$41.0 million). The Company will comply with applicable Listing Rules' requirements (if any) in respect of the above as and when appropriate.

Flagstaff Partners is acting as Australian financial adviser to the JV Partners.

*For the purpose of this announcement and for illustration purpose only, conversion of A\$ to HK\$ is based on the exchange rate of A\$1 to HK\$5.13. No representation is made that any amounts in A\$ have been or could be converted at the above rate or any other rates.*

By order of the Board of  
**Far East Consortium International Limited**  
**Wai Hung Boswell CHEUNG**  
*Company Secretary*

Hong Kong, 30 June 2025

*As at the date of this announcement, the Board comprises six executive directors, namely Tan Sri Dato' David CHIU, Mr. Cheong Thard HOONG, Mr. Dennis CHIU, Mr. Craig Grenfell WILLIAMS, Ms. Wing Kwan Winnie CHIU and Ms. Jennifer Wendy CHIU; and three independent non-executive directors, namely Mr. Kwong Siu LAM, Mr. Wai Hon Ambrose LAM and Mr. Lai Him Abraham SHEK.*