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## **GRAND BAOXIN AUTO GROUP LIMITED**

**廣匯寶信汽車集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1293)**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHANGE IN THE COMPOSITION OF BOARD COMMITTEES AND NON-COMPLIANCE WITH THE LISTING RULES**

This announcement is made by Grand Baoxin Auto Group Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director**”) of the Company hereby announces that Ms. LIU Wenji (“**Ms. LIU**”) has resigned as an independent non-executive Director, the chairlady of each of the audit committee and the remuneration committee and a member of the nomination committee of the Company with effect from 30 June 2025 due to her other work commitments.

Ms. LIU confirmed to the Board that she has no disagreement with the Board or the Company and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the Stock Exchange. The Board would like to take this opportunity to express its sincere gratitude and appreciation to Ms. LIU for her valuable contributions during her tenure of office as a Director.

#### **CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that Mr. HUANG Kai has been appointed as the chairman of each of the audit committee and the remuneration committee and a member of the nomination committee of the Company with effect from 30 June 2025.

## **NON-COMPLIANCE WITH THE LISTING RULES**

Following the resignation of Ms. LIU, the Company fails to meet the following requirements of the Listing Rules:

1. the board of directors must include at least three independent non-executive directors, under Rule 3.10(1) of the Listing Rules; and
2. the audit committee must comprise a minimum of three members, under Rule 3.21 of the Listing Rules.

In order to comply with the Listing Rules, the Company is in the course of identifying suitable candidates to fill the vacancies for the positions of independent non-executive Director and the member of the audit committee of the Company. The Company will endeavour to appoint suitable candidates as soon as practicable and within three months from the date of resignation of Ms. LIU. The Company will make further announcement(s) as and when appropriate.

By order of the Board  
**Grand Baoxin Auto Group Limited**  
**Ma Fujiang**  
*Chairman*

Shanghai, the People's Republic of China, 30 June 2025

*As at the date of this announcement, the Company's executive directors are Mr. MA Fujiang, Mr. WANG Sheng, and Mr. DING Yu and the independent non-executive directors are Ms. LI Wenjun and Mr. HUANG Kai.*