JINGRUI HOLDINGS LIMITED
景瑞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01862)

QUARTERLY UPDATE ON THE IMPLEMENTATION ON ACTION PLANS TO REMOVE THE DISCLAIMER OF OPINION

Reference is made to the annual report of Jingrui Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 December 2024 published on 30 April 2025 (the "**Annual Report**"). Unless context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Annual Report.

As disclosed in the Annual Report, the Company's auditors expressed a disclaimer of opinion on the consolidated financial statements of the Group for the financial year ended 31 December 2024 due to certain uncertainties relating to going concern (the "**Disclaimer of Opinion**"), and the Group proposed to implement various plans and measures as set out on pages 47 and 48 of the Annual Report to improve the Group's liquidity and financial position.

During the period from 30 April 2025, being the date of publication of the Annual Report, up to the date of this announcement, the Group has been actively (i) communicating with the Group's creditors, especially the noteholders, in order to reach a mutually agreeable arrangements on payments of outstanding principal and interest for existing borrowings; and (ii) negotiating with financial institutions to obtain new loans at a reasonable cost.

Meanwhile, the Group has continued to seek for new financing from other financial institutions and enhance payment collection progress from customers in respect of the property sales and pre-sales through closely following up with customers and communicating and coordinating with banks for timely grant of individual mortgage loans to the customers. Internal measures have been consistently put in place to control administrative costs and unnecessary capital expenditures with an aim to relieve liquidity to support operations.

The Company will continue to use its best endeavours to implement the plans and measures to resolve the going concern issue underlying the Disclaimer of Opinion and will publish further announcement(s) when appropriate.

By Order of the Board
Jingrui Holdings Limited
Yan Hao
Chairman

Hong Kong, 30 June 2025

As at the date of this announcement, the board of directors of the Company comprises Yan Hao, Xu Hai Feng and Chen Chao, as executive directors; Chen Xin Ge, as a non-executive director; and Tianmin Liu, Wu Jilan and Hong Ting, as independent non-executive directors.

* *For identification purpose only*