

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Ruifeng Power Group Company Limited

瑞豐動力集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2025)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of Ruifeng Power Group Company Limited (the “**Company**”) is pleased to announce the following changes of the Board and Board Committees.

(1) RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Yu Chun Kau (“**Mr. Yu**”) has resigned as an independent non-executive Director, the chairman of the audit committee (the “**Audit Committee**”) and a member of each of the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Company with effect from 30 June 2025 due to his personal reasons.

Mr. Yu confirmed that he has no disagreement with the Board and there are no other matters which need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yu for his valuable contributions to the Company during his tenure of service.

(2) APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 30 June 2025, Mr. Wong Tak Chun (“**Mr. Wong**”) has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of each of the Nomination Committee and the Remuneration Committee.

The biographical details of Mr. Wong are as follows:

Mr. WONG Tak Chun, aged 44, is a certified public accountant of the Hong Kong Institute of Certified Public Accountants, and a fellow member of the Hong Kong Chartered Governance Institute and the Chartered Governance Institute. Mr. Wong obtained a bachelor's degree in economics from the University of British Columbia in 2005, and a master's degree in corporate governance from the Hong Kong Polytechnic University in 2014.

Mr. Wong has more than 20 years of experience in accounting, corporate governance, corporate finance, capital markets, and investor relations. Mr. Wong worked as an assistant manager at KPMG from August 2005 to May 2010. From May 2010 to June 2013, Mr. Wong served as a company secretary and finance manager of Central China Real Estate Limited (Stock Code: 0832). Mr. Wong served as the deputy chief financial officer since February 2014 and the company secretary since April 2014 of Modern Land (China) Co., Limited (Stock code: 1107) until January 2016. Mr. Wong served as the company secretary and the chief financial officer of Helidongsheng international Logistic Company Limited (和立東升國際物流產業有限公司), in Hunan, the PRC, from March 2016 to February 2017. Mr. Wong has service as the chief financial officer and the company secretary of the Top Spring International Holdings Limited (Stock code.: 3688) since January 2018 and February 2018, respectively. Mr. Wong has been appointed as an independent non-executive director of Dadi Education Holdings Limited (Stock Code: 8417) since January 2017.

Mr. Wong has entered into a letter of appointment with the Company pursuant to which Mr. Wong has been appointed as an independent non-executive Director for a term of three years commencing from 30 June 2025. This appointment is terminable by the Company without payment of compensation upon giving not less than three months' prior notice in writing and is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company. Pursuant to his letter of appointment, Mr. Wong is entitled to a total remuneration of HK\$120,000 per annum for his appointment as an independent non-executive Director. The remuneration was determined by the Board based on the recommendation of the Remuneration Committee with reference to Mr. Wong's experience, duties, responsibilities and the prevailing market conditions as well as the remuneration package offered to the other independent non-executive Directors.

As at the date of this announcement, Mr. Wong has not previously held and is not holding any position with the Company and/or its subsidiaries and does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholders of the Company or their respective associates (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules")), nor does he have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Wong does not hold, and has not held in the last three years, any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. Wong has confirmed (i) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Wong that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Wong for joining the Board.

(3) CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE

The Board hereby announces that Mr. Meng Lianzhou, an executive Director, ceased to be a member of the Nomination Committee, and Ms. Meng Lingjin, an executive Director, was appointed as a member of the Nomination Committee, both with effect from 30 June 2025.

After the above changes, the Nomination Committee is composed of one executive Director, namely Ms. Meng Lingjin, and two independent non-executive Directors, namely Mr. Wan Ming (chairman of the Nomination Committee) and Mr. Wong Tak Chun.

The above changes were made for the purpose of complying with the revised Corporate Governance Code as set out in Appendix C1 to the Listing Rules, which will come into effect on 1 July 2025. The Board is convinced that implementing these changes could strengthen the effectiveness and diversity of the Board, and further enhance the level of corporate governance practices of the Company as a whole.

On behalf of the Board
Ruifeng Power Group Company Limited
Meng Lianzhou
Chairman

Hong Kong, 30 June 2025

As of the date of this announcement, the Board comprises Mr. Meng Lianzhou, Ms. Meng Linjin, Mr. Liu Zhanwen, Mr. Zhang Yuexuan and Mr. Liu Enwang, as executive Directors; and Mr. Wan Ming, Mr. Ren Keqiang and Mr. Wong Tak Chun, as independent non-executive Directors.