

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **Volcano Spring International Holdings Limited**

### **火山邑動國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1715)**

## **CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Volcano Spring International Holdings Limited (the “**Company**”) hereby announces the following changes in the composition of the nomination committee of the Board (the “**Nomination Committee**”) with effect from 30 June 2025:

- (i) Mr. Zhao Jie (“**Mr. Zhao**”), the chairman of the Nomination Committee and an executive Director of the Company, will cease to be the chairman and a member of the Nomination Committee;
- (ii) Madam Maeck Can Yue (“**Madam Maeck**”), an executive Director of the Company, has been appointed as a member of the Nomination Committee; and
- (iii) Mr. Shen Shujing (“**Mr. Shen**”), an independent non-executive Director and a member of the Nomination Committee, has been appointed as the chairman of the Nomination Committee.

Following the above changes, the Nomination Committee comprises of three (3) members, namely, Madam Maeck (an executive Director), Mr. Shen and Mr. Wang Shih-fang (two independent non-executive Directors), with Mr. Shen as the chairman of the Nomination Committee.

The above changes were made in response to the amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Corporate Governance Code as set out in Appendix C1 to the Listing Rules, which will come into effect on 1 July 2025. The Board believes that the implementation of these changes will strengthen the effectiveness and diversity of the Board and will further enhance good corporate governance practices of the Company as a whole.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhao for his valuable contributions to the Company during his tenure as the chairman and a member of the Nomination Committee, and extend its warm welcome to Madam Maeck on her new role as a member of the Nomination Committee and to Mr. Shen on his new role as the chairman of the Nomination Committee, respectively.

By order of the Board  
**Volcano Spring International Holdings Limited**  
**Zhao Jie**  
*Executive Director*

Hong Kong, 30 June 2025

*As at the date of this announcement, the executive Directors are Mr. Zhao Jie, Madam Maeck Can Yue and Mr. Wu Huizhang, the non-executive Director is Dr. Zheng Jingwen, and the independent non-executive Directors are Mr. Li Wei, Mr. Lin Dongming, Mr. Shen Shujing and Mr. Wang Shih-fang.*