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景業名邦
JY GRANDMARK

JY GRANDMARK HOLDINGS LIMITED

景業名邦集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2231)

CHANGE OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of JY Grandmark Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces the following changes in directorate of the Company:

- (i) Mr. Wu Xinping has resigned as an executive Director with effect from 30 June 2025; and
- (ii) Ms. Yu Jiafeng has been appointed as an executive Director with effect from 30 June 2025.

RESIGNATION OF EXECUTIVE DIRECTOR

Mr. Wu Xinping has tendered to the Board his resignation as an executive Director with effect from 30 June 2025 as he has decided to retire.

Mr. Wu Xinping has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of holders of securities of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wu Xinping for his valuable contributions to the Company during his tenure of service.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Yu Jiafeng has been appointed as an executive Director with effect from 30 June 2025.

Ms. Yu Jiafeng, aged 51, is the general manager of finance centre of the Group. Ms. Yu joined the Group in April 2022. She is primarily responsible for overseeing the capital management and financial management of the Group, including profit forecast and analysis and taxation management.

Before joining the Group, Ms. Yu initially worked at the Zhongshan branch of the Bank of China from 1994 to 2001, where she served as the office director of the Sanxiang sub-branch before her departure. Subsequently, from 2001 to 2022, she held various positions successively in Agile Group Holdings Limited and its subsidiaries, including the head of the capital management department and the head of the finance centre of the real estate group, and was the head of finance for the South China region before her departure.

Ms. Yu graduated from Sun Yat-sen School* (孫文學院) of Sun Yat-sen University in July 1994, majoring in Chinese Secretary, Department of Chinese Literature, and further graduated from University of Electronic Science and Technology of China in June 2013 through online education, majoring in Financial Management.

Save as disclosed above, as at the date of this announcement, Ms. Yu (i) does not hold any other positions with the Company or any other members of the Group; (ii) has not held any other directorships at present or in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas and does not have other major appointments or professional qualifications; (iii) has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of Laws of Hong Kong); and (iv) does not have any relationships with any other Directors, senior management or substantial or controlling shareholders of the Company.

Ms. Yu has entered into a service agreement with the Company for an initial term commencing from 30 June 2025 to the date of the third annual general meeting of the Company (or if such meeting is adjourned, the adjourned meeting) following 30 June 2025, which shall be automatically renewed for such further period commencing from the expiry date of the initial term or subsequent renewal term(s) thereof (as the case may be) to and including the date of the third annual general meeting of the Company (or if such meeting is adjourned, the adjourned meeting) following such expiry date, subject to re-election at the first annual general meeting of the Company after her appointment and retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Pursuant to the service agreement, Ms. Yu is entitled to a remuneration of HK\$60,000 per annum, as recommended by the remuneration committee of the Company and approved by the Board with reference to her duties and responsibilities with the Company and the prevailing market conditions, and is subject to review from time to time.

Save as disclosed above, as at the date of this announcement, there is no other information required to be disclosed nor is/was Ms. Yu involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(w) of the Listing Rules. The Board is not aware of any other matters in relation to her appointment which need to be brought to the attention of holders of securities of the Company.

The Board would like to express a warm welcome to Ms. Yu for joining the Board.

By order of the Board
JY Grandmark Holdings Limited
Shek Lai Him, Abraham
Chairman

Hong Kong, 30 June 2025

The English translation of Chinese names or words in this announcement, where indicated by “”, is included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.*

As at the date of this announcement, the Board comprises Mr. Shek Lai Him, Abraham, GBS, SBS, JP as non-executive Director; Mr. Liu Huaxi, Ms. Zheng Catherine Wei Hong and Mr. Wu Xinping as executive Directors; and Mr. Ma Ching Nam, BBS, CStJ, JP, Mr. Leong Chong and Mr. Wu William Wai Leung as independent non-executive Directors.