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COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.*
中遠海運能源運輸股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1138)

(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING
(2) PAYMENT OF FINAL DIVIDEND
(3) APPOINTMENT OF A NON-EXECUTIVE DIRECTOR
(4) RESIGNATION AND RETIREMENT OF
A NON-EXECUTIVE DIRECTOR
AND
(5) CHANGE OF COMPOSITION OF BOARD COMMITTEES

POLL RESULTS OF THE AGM

The Board is pleased to announce that all the resolutions as set out in the Notice of AGM were duly passed by way of poll at the AGM.

PAYMENT OF FINAL DIVIDEND

The Board is pleased to announce that the proposed final dividend of RMB0.21 per share (before tax) for the year ended 31 December 2024 has been approved by the Shareholders at the AGM.

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that the appointment of Ms. ZHOU Chongyi as a non-executive Director was duly approved by the Shareholders at the AGM. The term of office of Ms. ZHOU Chongyi commences from the date of passing of the relevant resolution at the AGM until the end of the term of the current session of the Board.

* *For identification purposes only*

RESIGNATION AND RETIREMENT OF A NON-EXECUTIVE DIRECTOR

Ms. WANG Songwen has resigned as a non-executive Director and a member of the Strategy Committee of the Board, due to reaching retirement age, with effect from the conclusion of the AGM.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces that Ms. ZHOU Chongyi has been appointed as a member of the Strategy Committee and the Nomination Committee of the Board with effect from the approval by the Board.

References are made to (i) the circular of COSCO SHIPPING Energy Transportation Co., Ltd. (the “**Company**”) dated 9 June 2025 (the “**Circular**”); and (ii) the notice of annual general meeting of the Company dated 9 June 2025 (the “**Notice of AGM**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

The Board is pleased to announce that all the resolutions as set out in the Notice of AGM were duly passed by way of poll at the AGM which was held at 3rd Floor, Ocean Hotel, No. 1171 Dongdaming Road, Hongkou District, Shanghai, the People’s Republic of China on 30 June 2025.

Mr. WANG Shuqing, a non-executive Director of the Company, acted as the chairman of the AGM. BDO Limited, a firm of practicing accountants, was appointed as the scrutineer of the AGM for the purpose of vote-taking.

As of the date of the AGM, the total number of issued Shares of the Company was 4,770,776,395, comprising 3,474,776,395 A Shares and 1,296,000,000 H Shares. As such, the total number of Shares entitling the holder to attend and vote at the AGM is 4,770,776,395. There was no Share entitling any Shareholder to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules and no Shareholder was required under the Listing Rules to abstain from voting at the AGM. None of the Shareholders has stated its intention in the Circular to vote against any resolutions or to abstain from voting at the AGM.

Attendance of the AGM

Set out below are details of the Shareholders and their authorized proxies present at the AGM or participated in the online voting:

Number of Shareholders and authorized proxies	1,047
Including: Number of A Shareholders	1,046
Number of H Shareholders	1
Total number of Shares carrying voting rights (shares)	2,438,046,435
Including: Total number of Shares carrying voting rights held by A Shareholders	2,282,830,983
Total number of Shares carrying voting rights held by H Shareholders	155,215,452
Percentage of the total number of Shares (%)	51.1038
Including: Number of A Shares as a percentage of the number of Shares (%)	47.8503
Number of H Shares as a percentage of the number of Shares (%)	3.2535

All Directors of the Company (including Ms. ZHOU Chongyi, the newly appointed non-executive Director) have attended the AGM; Ms. WANG Songwen, a non-executive Director whose resignation took effect upon conclusion of the AGM, did not attend due to personal commitment.

POLL RESULTS OF THE AGM

The results of the poll conducted at the AGM are as follows:

No.	ORDINARY RESOLUTIONS		For		Against		Abstain	
			Number of Shares	%	Number of Shares	%	Number of Shares	%
1.	To consider and approve the 2024 annual report of the Company.	A Shares	2,277,655,558	99.7733	3,760,620	0.1647	1,414,805	0.0620
		H Shares	154,045,452	99.2462	0	0.0000	1,170,000	0.7538
		Total	2,431,701,010	99.7397	3,760,620	0.1542	2,584,805	0.1061
2.	To consider and approve the 2024 audited financial statements of the Company.	A Shares	2,277,650,158	99.7731	3,750,320	0.1643	1,430,505	0.0626
		H Shares	154,045,452	99.2462	0	0.0000	1,170,000	0.7538
		Total	2,431,695,610	99.7395	3,750,320	0.1538	2,600,505	0.1067
3.	To consider and approve the proposed distribution of the 2024 final dividend of the Company of RMB0.21 per share (before tax).	A Shares	2,279,097,358	99.8364	3,458,820	0.1515	274,805	0.0121
		H Shares	154,615,452	99.6134	0	0.0000	600,000	0.3866
		Total	2,433,712,810	99.8223	3,458,820	0.1419	874,805	0.0358
4.	To consider and approve the proposed authorisation to the Board to decide the 2025 Interim Profit Distribution Plan.	A Shares	2,278,718,858	99.8199	3,813,520	0.1671	298,605	0.0130
		H Shares	154,615,452	99.6134	0	0.0000	600,000	0.3866
		Total	2,433,334,310	99.8067	3,813,520	0.1564	898,605	0.0369
5.	To consider and approve the 2024 report of the Board of the Company.	A Shares	2,277,461,758	99.7648	3,938,420	0.1725	1,430,805	0.0627
		H Shares	154,045,452	99.2462	0	0.0000	1,170,000	0.7538
		Total	2,431,507,210	99.7318	3,938,420	0.1615	2,600,805	0.1067
6.	To consider and approve the 2024 report of the Supervisory Committee of the Company.	A Shares	2,277,286,858	99.7571	4,113,620	0.1802	1,430,505	0.0627
		H Shares	154,045,452	99.2462	0	0.0000	1,170,000	0.7538
		Total	2,431,332,310	99.7246	4,113,620	0.1687	2,600,505	0.1067
7.	To consider and approve the remuneration of the Directors for the year 2025, details of which are set out in the Notice of AGM.	A Shares	2,278,195,958	99.7970	4,220,020	0.1849	415,005	0.0181
		H Shares	154,615,452	99.6134	0	0.0000	600,000	0.3866
		Total	2,432,811,410	99.7853	4,220,020	0.1731	1,015,005	0.0416
8.	To consider and approve the remuneration of the Supervisors for the year 2025, details of which are set out in the Notice of AGM.	A Shares	2,278,157,158	99.7953	4,251,720	0.1862	422,105	0.0185
		H Shares	154,615,452	99.6134	0	0.0000	600,000	0.3866
		Total	2,432,772,610	99.7837	4,251,720	0.1744	1,022,105	0.0419

No.	ORDINARY RESOLUTIONS	For		Against		Abstain		
		Number of Shares	%	Number of Shares	%	Number of Shares	%	
9.	To consider and approve (i) the reappointments of SHINEWING (HK) CPA Limited and ShineWing Certified Public Accountants LLP as the overseas auditor and the domestic auditor of the Company for the year ending 31 December 2025, respectively, and to hold office until the conclusion of the next annual general meeting for providing the Company with audit reports including the 2025 interim review report, the 2025 annual audit report and the audit report on the internal control, as well as rendering specific audit and review services; (ii) the respective fees for review and audit payable by the Company to SHINEWING (HK) CPA Limited and ShineWing Certified Public Accountants LLP for the year ending 31 December 2025 of RMB2.376 million and RMB3.1 million (inclusive of taxes and travel expenses), respectively; and (iii) in the event of a major change in the scope of review and audit in respect of the Company, the authorisation to the Board or any person authorized by the Board to reasonably determine the specific amount of the audit fees of the domestic and overseas auditors of the Company for the year ending 31 December 2025.	A Shares	2,278,475,358	99.8092	3,937,620	0.1725	418,005	0.0183
		H Shares	144,323,452	92.9827	10,292,000	6.6308	600,000	0.3865
		Total	2,422,798,810	99.3746	14,229,620	0.5836	1,018,005	0.0418

No.	ORDINARY RESOLUTIONS	For		Against		Abstain		
		Number of Shares	%	Number of Shares	%	Number of Shares	%	
10.	To consider and approve the appointment of Ms. ZHOU Chongyi as a non-executive Director and the term of her appointment, details of which are set out in the circular.	A Shares	2,277,921,165	99.7849	4,489,013	0.1966	420,805	0.0185
		H Shares	151,440,733	97.5681	3,174,719	2.0454	600,000	0.3865
		Total	2,429,361,898	99.6438	7,663,732	0.3143	1,020,805	0.0419
11.	To consider and approve the proposed guarantees for (i) China Shipping Development (Hong Kong) Marine Co., Limited; (ii) COSCO SHIPPING Tanker (Singapore) Pte. Ltd.; (iii) Pan Cosmos Shipping & Enterprises Co., Ltd.; (iv) COSCO SHIPPING Energy Transportation (Hainan) Co., Ltd.* (海南中遠海運能源運輸有限公司); (v) Dalian COSCO SHIPPING Energy Supply Chain Co., Ltd.* (大連中遠海運能源供應鏈有限公司); (vi) Shanghai COSCO SHIPPING Chemical Carrier Co., Ltd.* (上海中遠海能化工運輸有限公司); and (vii) COSCO SHIPPING Energy Chemical Carrier (Hong Kong) Co., Ltd. (collectively, the “ Guaranteed Wholly-owned Subsidiaries ”) to be provided by the Company in a total amount not exceeding US\$1.0 billion (or its equivalent in other currencies) to guarantee the possible financial obligations of the Guaranteed Wholly-owned Subsidiaries and the proposed authorisation to the chairman of the Board of the Company to execute the guarantees, further details of which are set out in the relevant announcement of the Company dated 5 June 2025.	A Shares	2,278,340,658	99.8033	4,155,720	0.1820	334,605	0.0147
		H Shares	154,615,452	99.6134	0	0.0000	600,000	0.3866
		Total	2,432,956,110	99.7912	4,155,720	0.1705	934,605	0.0383

No.	SPECIAL RESOLUTION		For		Against		Abstain	
			Number of Shares	%	Number of Shares	%	Number of Shares	%
12.	To consider and approve the Proposed Registration and Issuance of Mid-term Notes.	A Shares	2,278,243,558	99.7990	4,332,020	0.1898	255,405	0.0112
		H Shares	154,615,452	99.6134	0	0.0000	600,000	0.3866
		Total	2,432,859,010	99.7872	4,332,020	0.1777	855,405	0.0351

Please refer to the Circular for details of each of the above resolutions.

As more than 50% of the votes were cast in favour of ordinary resolutions no. 1 to 11, the ordinary resolutions were duly passed as ordinary resolutions of the AGM.

As more than two-thirds of the votes were cast in favour of the above resolution no. 12 proposed at the AGM, the resolution was duly passed as a special resolution of the AGM.

PAYMENT OF FINAL DIVIDEND

The Board is pleased to announce that the proposed final dividend of RMB0.21 per share (before tax) for the year ended 31 December 2024 has been approved by the Shareholders at the AGM.

The final dividend will be distributed and paid to A Shareholders and domestic investors investing in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect in RMB and to H Shareholders in HK\$. The actual amount of final dividend to be distributed and paid to H Shareholders in HK\$ will be calculated in accordance with the benchmark exchange rate for RMB to HK\$ as quoted by the People's Bank of China on the date of the AGM, being HK\$1 to RMB0.91195. Accordingly, the amount of final dividend payable per H Share is HK\$0.23028 (before tax).

To Qualify for the Final Dividend

To ascertain the entitlement of Shareholders to the final dividend, the register of H Shares members of the Company will be closed from Saturday, 19 July 2025 to Thursday, 24 July 2025 (both days inclusive), during which no transfer of H Shares will be registered. The Shareholders whose names appear on the register of H Shares members of the Company at the close of business on Thursday, 24 July 2025 will be qualified for the proposed final dividend. In order to qualify for the final dividend, all transfer documents together with the relevant share certificates must be lodged with Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Friday, 18 July 2025.

The Company will pay the receiving agent the final dividend declared for payment to H Shareholders. Such final dividend will be paid by the receiving agent and will be dispatched by Computershare Hong Kong Investor Services Limited to the H Shareholders who are entitled to receive the same by ordinary post at their own risk on or before Friday, 29 August 2025.

Enterprise Income Tax

According to the amendment of the Law of the People's Republic of China on Corporate Income Tax and the implementation rules which came into effect on 29 December 2018, the Company is required to withhold corporate income tax at the rate of 10% before distributing the final dividend for the year ended 31 December 2024 to non-resident enterprise Shareholders whose names appeared on the register of H Shares members of the Company. Any Shares not registered in the name of an individual person, including those registered in the name of HKSCC Nominees Limited, other nominees, trustees or other groups and organizations, will be treated as being held by non-resident enterprise Shareholders and therefore will be subject to the withholding of the corporate income tax. After receiving the final dividend, non-resident enterprise Shareholders may apply, personally or by proxy, to the competent taxation authorities and provide materials proving their eligibility to be the actual beneficiaries under the taxation agreements (arrangement) for a tax refund.

Individual Income Tax

Pursuant to the requirements of the Notice of the Ministry of Finance and the State Administration of Taxation on Certain Policies Regarding Individual Income Tax (Cai Shui Zi [1994] No. 020) (《財政部、國家稅務總局關於個人所得稅若干政策問題的通知》(財稅字[1994]020號)), overseas individuals are for the time being exempt from the individual income tax on dividends and bonus received from foreign-invested enterprises in the PRC. As the Company is a foreign-invested joint stock limited company, individual foreign H Shareholders whose names appeared in the register of H Shares members are not required to pay the individual income tax of the PRC.

For dividends received by mainland individual investors from investing in H shares of the Company, the Company will withhold and pay individual income tax payable by such mainland individual investors at the rate of 20% on their behalf.

Profit Distribution for Investors Investing in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock

Connect Shanghai-Hong Kong Stock Connect

For domestic investors (including enterprises and individuals) investing in the H Shares listed on the Hong Kong Stock Exchange through the Shanghai Stock Exchange, the Shanghai Branch of China Securities Depository and Clearing Corporation Limited, as the nominee of the H Shareholders through Shanghai-Hong Kong Stock Connect, will receive the final dividend paid by the Company and further distribute the final dividend to the relevant investors of H Shares through Shanghai-Hong Kong Stock Connect through its depository and clearing system.

The final dividend will be paid to the investors investing in H Shares through Shanghai-Hong Kong Stock Connect in RMB. Pursuant to the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) issued by the Ministry of Finance of the PRC, the State Administration of Taxation and the CSRC:

- (i) for dividends and bonuses received by mainland individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the relevant H share listed company shall withhold and pay individual income tax payable by such mainland individual investors at the rate of 20% on their behalf;
- (ii) for dividends and bonuses received by mainland securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, individual income tax payable by such mainland securities investment funds shall be withheld and paid by the relevant H share listed company in the same manner as stated in paragraph (i) above; and
- (iii) for dividends and bonuses received by mainland enterprise investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the relevant H share listed company shall not withhold or pay the income tax of dividends and bonuses for mainland enterprise investors and those enterprise investors shall report and pay the income tax themselves.

Shenzhen-Hong Kong Stock Connect

For domestic investors (including enterprises and individuals) investing in H Shares listed on the Hong Kong Stock Exchange through the Shenzhen Stock Exchange, the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominee of the H Shareholders through Shenzhen-Hong Kong Stock Connect, will receive the final dividend paid by the Company and further distribute the final dividend to the relevant investors of H Shares through Shenzhen-Hong Kong Stock Connect through its depository and clearing system.

The final dividend will be paid to the investors investing in H Shares through Shenzhen-Hong Kong Stock Connect in RMB. Pursuant to the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No.127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)):

- (i) for dividends and bonuses received by mainland individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect, the relevant H share listed company shall withhold and pay individual income tax payable by such mainland individual investors at the rate of 20% on their behalf;

- (ii) for dividends and bonuses received by mainland securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect, individual income tax payable by such mainland securities investment funds shall be withheld and paid by the relevant H share listed company in the same manner as stated in paragraph (i) above; and
- (iii) for dividends and bonuses received by mainland enterprise investors from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect, the relevant H share listed company shall not withhold or pay the income tax of dividends and bonuses for mainland enterprise investors and those enterprise investors shall report and pay the income tax themselves.

The record date, the date of distribution and other arrangements in relation to the payment of the final dividend to domestic investors investing in H Shares through Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect will be the same as those for the H Shareholders.

Profit Distribution to Investors of Northbound Trading

For investors (including enterprises and individuals) of the Hong Kong Stock Exchange investing in A Shares listed on the Shanghai Stock Exchange (the “**Northbound Trading**”), the record date, the date of distribution and other arrangements in relation to the payment of the final dividend to the investors of Northbound Trading will be the same as those for the A Shareholders. For details, please refer to the announcement of the Company released in the A Share market on the same day.

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that the appointment of Ms. ZHOU Chongyi as a non-executive Director was duly approved by the Shareholders at the AGM. The term of office of Ms. ZHOU Chongyi commences from the date of passing of the relevant resolution at the AGM until the end of the term of the current session of the Board.

For biographical details of Ms. ZHOU Chongyi which is required to be disclosed under Rule 13.51(2) of the Listing Rules, please refer to the Circular. As at the date of this announcement, there has been no change to such information.

RESIGNATION AND RETIREMENT OF A NON-EXECUTIVE DIRECTOR

The Board announces that Ms. WANG Songwen (“**Ms. Wang**”) has resigned as a non-executive Director and a member of the Strategy Committee of the Board, due to reaching retirement age, with effect from the conclusion of the AGM.

Ms. Wang has confirmed that she has no disagreement with the Board and there are no other matters in relation to her resignation that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Wang for her contributions to the Company during her tenure of service.

CHANGE OF COMPOSITION OF BOARD COMMITTEE

The Board further announces that Ms. ZHOU Chongyi has been appointed as a member of the Strategy Committee and the Nomination Committee of the Board with effect from the approval by the Board.

Note regarding the Scope of Work of BDO Limited: The poll results were subject to scrutiny by BDO Limited, Certified Public Accountants (Practising), whose work was limited to certain procedures requested by the Company to agree the poll results summary prepared by the Company to poll forms collected and provided by the Company to BDO Limited. The work performed by BDO Limited in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

By order of the Board
COSCO SHIPPING Energy Transportation Co., Ltd.
REN Yongqiang
Chairman

Shanghai, the PRC
30 June 2025

As at the date of this announcement, the Board comprises Mr. REN Yongqiang and Mr. ZHU Maijin as executive Directors, Mr. WANG Shuqing, Mr. WANG Wei and Ms. ZHOU Chongyi as non-executive Directors, Mr. Victor HUANG, Mr. LI Runsheng, Mr. ZHAO Jinsong and Mr. WANG Zuwen as independent non-executive Directors.