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Kafelaku Coffee Holding Limited

猫屎咖啡控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1869)

- (1) RESIGNATION AND APPOINTMENT OF CHAIRMAN;**
 - (2) APPOINTMENT OF EXECUTIVE DIRECTORS;**
 - (3) APPOINTMENT OF NON-EXECUTIVE DIRECTOR;**
 - (4) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**
- AND**
- (5) CHANGES IN COMPOSITION OF BOARD COMMITTEES**

RESIGNATION OF CHAIRMAN

The board (the “**Board**”) of directors (the “**Directors**”) of Kafelaku Coffee Holding Limited (the “**Company**”) hereby announces that Mr. Liang Naiming (“**Mr. Liang**”) has resigned as the chairman of the Board, the chairman of the nomination committee of the Board (the “**Nomination Committee**”) and a member of the remuneration committee of the Board (the “**Remuneration Committee**”) with effect from 30 June 2025 as he would like to devote more time on business development of the Company. Mr. Liang remains as an executive Director.

APPOINTMENT OF EXECUTIVE DIRECTORS AND CHAIRMAN

Ms. Leung Ka Wai (“**Ms. Leung**”), aged 27, has been appointed as an executive Director, the chairman of the Board, the chairman of the Nomination Committee and a member of the Remuneration Committee with effect from 30 June 2025.

Ms. Leung graduated with a bachelor's degree in commerce (Specialised in Accounting) from the University of British Columbia, Canada, in November 2020. From January 2021 to December 2022, Ms. Leung worked consecutively as an analyst of investment banking department of CITIC Securities Company Limited and as an equity capital markets associate in GF Securities Co., Ltd. From March 2023 to May 2024, Ms. Leung joined Guangzhou Kafelaku Coffee Chain Co., Ltd.* (廣州貓屎咖啡連鎖有限公司), which is indirectly held as to 77.76% by Mr. Liang, as a deputy general manager. Ms. Leung founded and served as a director and the chief executive officer of Guangzhou Superfood Power Biotechnology Investment Co., Ltd., a company primarily engaged in research and development of food and beverage products with a focus on coffee related products, since June 2024. Ms. Leung is currently a council member of the Guangzhou Youth Entrepreneurs Association and the secretary general of the Guangzhou Coffee Industry Association.

Ms. Leung will enter into a service contract with the Company for a term of three years. Ms. Leung shall hold office until the next following annual general meeting and shall then be eligible for re-election at that meeting, and will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Ms. Leung will be entitled to a Director's emolument of HKD148,800 per annum (which is determined by the Board with reference to her duties and responsibilities, as well as her experience, knowledge, qualification, and the prevailing market conditions), and other benefits as may be determined by and at the sole discretion of the Board (upon the recommendation of the Remuneration Committee) from time to time.

Mr. Cui Zhiqiang (“**Mr. Cui**”), aged 62, has been appointed as an executive Director with effect from 30 June 2025. Mr. Cui is a substantial shareholder of the Company who directly holds and deemed to be interested in an aggregate of 409,860,000 shares of the Company, representing approximately 29.06% of the issued share capital of the Company as at the date of this announcement. He is also the father of Mr. Cui Zifeng, a non-executive Director.

Mr. Cui graduated from the Executive Master of Business Administration programme of South China University of Technology in 2009. Mr. Cui served as (i) the managing director and chairman of the board of Jiangsu Safety Wire Rope Co., Ltd (江蘇賽福天鋼索股份有限公司) (“**Jiangsu SWR**”), a company listed on the Shanghai Stock Exchange (Stock Code: 603028.SH), from October 2008 to June 2019; and (ii) the managing director and chairman of the board Jian Feng Sling Co., Ltd* (建峰索具有限公司), a subsidiary of Jiangsu SWR from July 1982 to March 2012.

Mr. Cui is currently the chairman of BRB Group Holding (Hong Kong) Limited and Hainan Meilangwan Health Industry Group* (海南美浪灣健康產業集團), the president of the Agarwood Industry Committee, China Forestry and Environment Promotion Association* (中國林業與環境促進會沉香產業聯合工作委員會) and Hainan Association for Science-Based Health Preservation* (海南省科學養生協會).

Mr. Cui will enter into a service contract with the Company for a term of three years. Mr. Cui shall hold office until the next following annual general meeting and shall then be eligible for re-election at that meeting, and will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Cui will be entitled to a Director's emolument of HKD148,800 per annum (which is determined by the Board with reference to his duties and responsibilities, as well as his experience, knowledge, qualification, and the prevailing market conditions), and other benefits as may be determined by and at the sole discretion of the Board (upon the recommendation of the Remuneration Committee) from time to time.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Ms. Fung Wai Sim (“**Ms. Fung**”), aged 57, has been appointed as a non-executive Director with effect from 30 June 2025.

Ms. Fung graduated from Guangdong Yingde Town Middle School in 1984. Since July 2018, Ms. Fung served as the financial supervisor of Dongguan Lisheng Garment Co., Ltd.* (東莞利生製衣有限公司).

Ms. Fung will enter into a service contract with the Company for a term of one year. Ms. Fung shall hold office until the next following annual general meeting and shall then be eligible for re-election at that meeting, and will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Ms. Fung will be entitled to a Director's emolument of HKD72,000 per annum (which is determined by the Board with reference to her duties and responsibilities, as well as her experience, knowledge, qualification, and the prevailing market conditions), and other benefits as may be determined by and at the sole discretion of the Board (upon the recommendation of the Remuneration Committee) from time to time.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Yang Chao (“**Mr. Yang**”), aged 39, has been appointed as an independent non-executive Director, the chairman of the audit committee of the Board (the “**Audit Committee**”), a member of the Remuneration Committee and a member of the legal compliance committee of the Board (the “**Legal Compliance Committee**”) with effect from 30 June 2025.

Mr. Yang obtained a bachelor's degree in accounting from Fujian University of Technology in June 2011. From February 2011 to May 2023, Mr. Yang served as the assistant financial manager of Fujian Zhangping Kimura Forest Products Co., Ltd.* (福建省漳平木村林產有限公司), a wholly owned subsidiary of China Environmental Technology and Bioenergy Holdings Limited, a company listed on the main board of the Stock Exchange (Stock Code: 1237.HK). From June 2023 to January 2025, Mr Yang served as the financial supervisor of Tianshou (Fujian) Micro Fibre Technology Co., Ltd.* (天守(福建)超纖科技股份有限公司). Mr. Yang is currently a financial manager of Fujian Xinna Zhengsheng New Material Co., Ltd.* (福建新納正盛新材料股份有限公司). Mr. Yang is a practicing member of the Chinese Institute of Certified Public Accountants.

Mr. Yang will enter into a service contract with the Company for a term of one year. Mr. Yang shall hold office until the next following annual general meeting and shall then be eligible for re-election at that meeting, and will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Yang will be entitled to a Director's emolument of HKD148,800 per annum (which is determined by the Board with reference to his duties and responsibilities, as well as his experience, knowledge, qualification, and the prevailing market conditions), and other benefits as may be determined by and at the sole discretion of the Board (upon the recommendation of the Remuneration Committee) from time to time.

Save as disclosed above, as at the date of this announcement, Mr. Yang (i) does not hold any other positions with any members of the Group; (ii) is not related to any director, senior management, substantial shareholder or controlling shareholder of the Company or other members of the Group; (iii) is not interested in the shares of the Company as defined in Part XV of the Securities and Futures Ordinance; and (iv) has not held any other directorships in any other listed public companies in the last three years.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

Ms. Zhang Guangfang (“**Ms. Zhang**”) has been designated as the chairman of the Remuneration Committee and appointed as a member of the Nomination Committee, with effect from 30 June 2025.

Save as disclosed above and so far as the Board is aware, there is no other information required to be brought to the attention of the Shareholders and the Company or to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules in relation to the aforementioned appointment of Directors.

The Board would like to take this opportunity to welcome Ms. Leung, Mr. Cui, Ms. Fung and Mr. Yang to join the Board.

COMPLIANCE WITH THE LISTING RULES

Reference is made to the announcement of the Company dated 20 May 2025 in relation to, among others, the resignation of Mr. Liu Huaiyu as an independent non-executive Director, the chairman of the Audit Committee and Remuneration Committee and a member of the Nomination Committee and the Legal Compliance Committee, which renders the number of independent non-executive Directors and the number of members of each of the Audit Committee, Remuneration Committee and Nomination Committee to fall below the minimum number as required under Rules 3.10(1), 3.21, 3.25 and 3.27A of the Listing Rules. Following the appointment of Ms. Leung, Mr. Yang and Ms. Zhang, the Company has re-complied with Rules 3.10(1), 3.21, 3.25 and 3.27A of the Listing Rules.

By order of the Board
Kafelaku Coffee Holding Limited
Leung Ka Wai
Chairman

Hong Kong, 30 June 2025

As at the date of this announcement, the executive Directors are Mr. Liang Naiming, Mr. Ma Xiaoping, Ms. Leung Ka Wai and Mr. Cui Zhiqiang; the non-executive Director are Mr. Cui Zifeng and Ms. Fung Wai Sim; and the independent non-executive Directors are Mr. Chan Yan Kin Philip, Ms. Zhang Guangfang and Mr. Yang Chao.

* *for identification purpose only*