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CHINA FINANCIAL INTERNATIONAL INVESTMENTS LIMITED

中國金融國際投資有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 721)

**(I) CHANGE OF DIRECTORS;
(II) REDESIGNATION OF DIRECTOR AND CHANGE OF CHAIRMAN;
AND
(III) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

CHANGE OF DIRECTORS

The Board announces that with effect from 30 June 2025, each of Mr. Lu Lin and Mr. Liu Xiaohong has been appointed as an independent non-executive Director, and Mr. Lei Zhiwei has resigned as an independent non-executive Director.

REDESIGNATION OF DIRECTOR AND CHANGE OF CHAIRMAN

The Board is also pleased to announce that with effect from 30 June 2025, Mr. Liu Xiaodong has been redesignated as a non-executive Director and is appointed as Chairman.

Mr. Du Lin Dong ceases to be the Chairman with effect from 30 June 2025 but will remain as executive Director.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the appointment of Mr. Lu Lin and Mr. Liu Xiaohong, the resignation of Mr. Lei Zhiwei and the redesignation of Mr. Liu Xiaodong, with effect from 30 June 2025:

- (1) Mr. Lei Zhiwei ceased to be the chairman of the Remuneration Committee, the chairman of the Nomination Committee, a member of the Audit Committee and a member of the Risk Management Committee;
- (2) Mr. Liu Xiaodong ceased to be a member of the Audit Committee and Remuneration Committee;

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| <p>(3) Mr. Lu Lin is appointed as the chairman of the Remuneration Committee and a member of the Audit Committee; and</p> <p>(4) Mr. Liu Xiaohong is appointed as the chairman of the Nomination Committee, a member of the Audit Committee, a member of the Remuneration Committee and a member of the Risk Management Committee.</p> |
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CHANGE OF DIRECTORS

(A) Appointment of Directors

The board (the “**Board**”) of directors (the “**Directors**”) of China Financial International Investments Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 30 June 2025, each of Mr. Lu Lin (“**Mr. Lu**”) and Mr. Liu Xiaohong (“**Mr. XH Liu**”) has been appointed as an independent non-executive Director. Set out below are the biographical details of Mr. Lu and Mr. XH Liu.

Mr. Lu, aged 62, obtained his bachelor’s degree in business management from Wuhan University in 2004. Mr. Lu is a senior engineer in the PRC and has over 40 years of experience in electrical engineering. Since 2023, Mr. Lu has assisted the Henan Sinrow Group in the development of their wind and solar energy projects. Prior to that, Mr. Lu held the positions of (i) deputy general manager at Huaneng Luoyang Thermal Power Co., Ltd.* (華能洛陽熱電有限責任公司) from 2011 to 2022, where he was responsible for the planning, construction, management, supervision and operation of two 350 megawatts (MW) power plants and the development and construction of the wind and solar energy plants with an aggregate output of 390MW at Luoyang and Anyang, PRC; (ii) deputy executive general manager and general manager at Luoyang Yangguang Thermal Power Co., Ltd.* (洛陽陽光熱電有限公司) from 2010 to 2011 where he was responsible for the operation of power plants and development of the thermal energy project; (iii) deputy executive general manager at Henan Nengxin Thermal Power Co., Ltd.* (河南能信熱電有限公司) from 2005 to 2010, where he was responsible for the construction, operation and human resources management at two 210MW output power plants; and (iv) deputy general manager at Xinyang Huayu Power Generation Co., Ltd.* (信陽華豫發電有限責任公司) from 1997 to 2005 where he was responsible for the planning, construction, management and quality control of the two 300MW output power plants.

Mr. XH Liu, aged 54, obtained his doctor of philosophy degree in electronic science and technology from Zhejiang University in 2001. Mr. XH Liu has over 24 years of experience in software development and software implementation management with applications ranging from finance, energy, transportation and smart city sectors. Mr. XH Liu is currently the chairman of Beijing Jilian Software Technology Co., Ltd.* (北京集聯軟件科技有限公司), a position he held since 2013. Prior to that, Mr. XH Liu was the vice president of the smart city strategic business unit of Digital China from 2009 to 2012 and the consulting director of Great Wall Computer Software and Systems Co., Ltd.* (長城計算機軟件與系統有限公司) from 2006 to 2008.

Each of Mr. Lu and Mr. XH Liu has confirmed that (a) he has satisfied all the criteria for independence as set out in Rule 3.13(1) to (8) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); (b) he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (c) there are no other factors that may affect his independence at the time of his appointment.

Each of Mr. Lu and Mr. XH Liu has not entered into any service contract/letter of appointment with the Company. Each of Mr. Lu and Mr. XH Liu is entitled to terminate his appointment at any time by giving the Company three months’ notice in writing. The remuneration in connection with each of Mr. Lu’s and Mr. XH Liu’s position as the independent non-executive Director will be determined by the remuneration committee of the Board (the “**Remuneration Committee**”) with reference to his duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions. Each of Mr. Lu’s and Mr. XH Liu’s appointment is subject to normal retirement and re-election by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting of the Company.

As at the date of this announcement, save as disclosed, each of Mr. Lu and Mr. XH Liu (i) does not hold any positions within the Group, nor other major appointments and professional qualifications; (ii) has no relationship with any Director, member of senior management of the Group or substantial or controlling Shareholders; (iii) did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) (the “**SFO**”).

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Lu and Mr. XH Liu that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Lu and Mr. XH Liu in joining the Company.

(B) Resignation of Director

The Board announces that with effect from 30 June 2025, Mr. Lei Zhiwei (“**Mr. Lei**”) has resigned as an independent non-executive Director due to spend more time to pursue his other business and commitments.

Mr. Lei has confirmed that he has no disagreement with the Board and there is no other matter which needs to be brought to the attention of the Shareholders and the Stock Exchange in relation to his resignation.

The Board wishes to express its appreciation to Mr. Lei for his valuable contributions to the Company during his tenure of office.

REDESIGNATION OF DIRECTOR AND CHANGE OF CHAIRMAN

The Board is also pleased to announce that with effect from 30 June 2025, Mr. Liu Xiaodong (“**Mr. XD Liu**”) has been redesignated as a non-executive Director and is appointed as chairman of the Board (the “**Chairman**”).

Set out below are the biographical details of Mr. XD Liu:

Mr. XD Liu, aged 62, obtained his bachelor degree in arts from Hunan Normal University in July 1983. Mr. XD Liu subsequently obtained his master degree in arts from Hunan Normal University in June 1989. Mr. XD Liu has over 30 years of experience in banking, asset management and investment sector. Currently, Mr. XD Liu is an executive director and chairman of the board of Focus Media Network Limited, a company listed on the GEM of the Stock Exchange (Stock Code: 8112). He was previously an executive director of Huarong International Financial Holdings Limited (“**HIFH**”), a company listed on the main board of the Stock Exchange (Stock Code: 993), from August 2015 to April 2017. He acted as the Chief Executive Officer of HIFH during the period from September 2015 to June 2016. He was appointed as the chairman of the board of directors of HIFH from March 2016 up to his resignation in April 2017. Prior to joining HIFH, Mr. XD Liu was a member of the senior management in China Huarong International Holdings Limited (“**CHIH**”), taking up the position of general manager of the business development department and deputy chief executive officer of CHIH. Before joining CHIH, Mr. XD Liu worked in various companies, taking management positions in Huarong Xiangjiang Bank, China CITIC Bank and Ping An Bank.

Mr. XD Liu has not entered into any service contract/letter of appointment with the Company in relation to his redesignation as non-executive Director. Mr. XD Liu is entitled to terminate his appointment at any time by giving the Company three months' notice in writing. The remuneration in connection with Mr. XD Liu's position as the non-executive Director will be determined by the Remuneration Committee with reference to his duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions. Mr. XD Liu's appointment is subject to normal retirement and re-election by the Shareholders at the annual general meeting of the Company. Mr. XD Liu will not receive additional service fees or salary payable in relation to his appointment as Chairman.

As at the date of this announcement, save as disclosed, Mr. XD Liu (i) does not hold any positions within the Group, nor other major appointments and professional qualifications; (ii) has no relationship with any Director, member of senior management of the Group or substantial or controlling Shareholders; (iii) did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. XD Liu that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Following the appointment of Mr. XD Liu as Chairman, Mr. Du Lin Dong ceases to be the Chairman with effect from 30 June 2025 but will remain as executive Director.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the appointment of Mr. Lu and Mr. XH Liu, the resignation of Mr. Lei and the redesignation of Mr. XD Liu, with effect from 30 June 2025:

- (1) Mr. Lei ceased to be the chairman of the Remuneration Committee, the chairman of the nomination committee of the Board (the “**Nomination Committee**”), a member of the audit committee of the Board (the “**Audit Committee**”) and a member of the risk management committee of the Board (the “**Risk Management Committee**”);
- (2) Mr. XD Liu ceased to be a member of the Audit Committee and Remuneration Committee;
- (3) Mr. Lu is appointed as the chairman of the Remuneration Committee and a member of the Audit Committee; and

- (4) Mr. XH Liu is appointed as the chairman of the Nomination Committee, a member of the Audit Committee, a member of the Remuneration Committee and a member of the Risk Management Committee.

By order of the Board
China Financial International Investments Limited
Mr. Du Lin Dong
Executive Director

Hong Kong, 30 June 2025

As at the date of this announcement, the executive Director is Mr. Du Lin Dong; the non-executive Directors are Mr. Liu Xiaodong and Ms. Li Hongxi; and the independent non-executive Directors are Mr. Zong Shijian, Mr. Lu Lin and Mr. Liu Xiaohong.

* *For identification purpose only*