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# 第一拖拉机股份有限公司 FIRST TRACTOR COMPANY LIMITED\*

*(a joint stock company incorporated in The People's Republic of China with limited liability)*

(Stock Code: 0038)

## ANNOUNCEMENT ON RESIGNATION OF DEPUTY GENERAL MANAGER

The board of directors (the “**Board**”) of First Tractor Company Limited\* (the “**Company**”) has recently received a written resignation submitted by Mr. Xue Wenpu. Mr. Xue has tendered his resignation from the position of deputy general manager of the Company due to a change in work arrangements.

### I. KEY INFORMATION REGARDING THE RESIGNATION

Name	Position vacated	Effective date of resignation	Original expiry date of term of office	Reason for resignation	Whether to continue to serve in the Company and its controlled subsidiaries	Whether there are any outstanding public commitments
Xue Wenpu	deputy general manager	27 June 2025	12 April 2025	a change in work arrangements	No	No

The original expiry date of Mr. Xue Wenpu’s term of office was 12 April 2025. Due to the postponement of the Company’s board transition, Mr. Xue Wenpu’s term as deputy general manager was extended accordingly until his resignation.

## II. IMPACT OF RESIGNATION ON THE COMPANY

Mr. Xue Wenpu's resignation took effect upon the delivery of his resignation letter to the Board. His departure will not affect the Company's day-to-day operations. Mr. Xue confirms that he has no disagreement with the Company's Board and that there are no other matters that need to be brought to the attention of the Company's shareholders.

Mr. Xue has completed the handover of his duties in accordance with the Company's relevant requirements. The Board would like to express its sincere gratitude to Mr. Xue for his contributions during his tenure.

By Order of the Board  
**FIRST TRACTOR COMPANY LIMITED\***  
**YU Lina**  
*Company Secretary*

Luoyang, the PRC  
30 June 2025

*As at the date of this announcement, the Board comprises Mr. Zhao Weilin (Chairman) and Mr. Wei Tao as executive Directors; Mr. Fang Xianfa, Mr. Yang Jianhui and Mr. Miao Yu as non-executive Directors; and Mr. Edmund Sit, Mr. Wang Shumao, Mr. Xu Liyou and Ms. Wong Yee Man as independent non-executive Directors.*

\* *For identification purposes only*