

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



(formerly known as “Mayer Holdings Limited 美亞控股有限公司”)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1116)

(1) CHANGE OF CHIEF EXECUTIVE OFFICER; AND (2) APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Resignation of Chief Executive Officer

The board of directors of Huiyuan Cowins Technology Group Limited (the “**Company**”, the “**Directors**” and the “**Board**”, respectively) announces that Professor Cheung Ka Yue (“**Prof. Cheung**”) has resigned as the chief executive officer of the Company (the “**CEO**”) due to his decision to devote more time to his other business commitments and remained as an executive Director, both with effect from 30 June 2025. There are no changes in the terms of appointment of Prof. Cheung as an executive Director upon the above change of his position with the Company.

Prof. Cheung has confirmed that he has no disagreement with the Board and there are no matters relating to his above resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange.

The Board would like to take this opportunity to extend its sincere gratitude and deep appreciation to Prof. Cheung for his dedicated service and valuable contributions to the Board, the Company and the Shareholders during his tenure as the CEO.

* For identification purpose only

Appointment of CEO

The Board further announces that with effect from 30 June 2025, Mr. Tai Yiu Kuen, Kevin (“**Mr. Tai**”) has been appointed as the CEO. The brief biographical particulars of Mr. Tai are set out below:

Mr. TAI, aged 59, has over 30 years of experience in financial industry and investment banking management. From 2000 to 2021, Mr. Tai worked at China Everbright Securities International Company Limited (formerly known as Everbright Sun Hung Kai Company Limited), where he most recently held the position of deputy chief executive officer. Before joining the Company, he served as senior managing director at KGI Asia Limited from January 2022 to February 2024. Mr. Tai is a licensed person to carry out Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”). Mr. Tai holds a postgraduate certificate in business administration from the University of Leicester, England.

Mr. Tai has entered into a letter of appointment with the Company (the “**Letter**”) to act as the CEO effective 30 June 2025. The appointment may be terminated by either party with three months’ prior written notice. Pursuant to the Letter, Mr. Tai will receive a monthly salary of HK\$45,000 from the Company, which has been determined by the Board’s remuneration committee by reference to his responsibilities with the Company and its subsidiaries, qualifications and experience as well as the prevailing market rate.

As at the date of this announcement, Mr. Tai has confirmed that he:

- (a) has not held any directorships in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and does not hold any other major appointment;
- (b) does not have any relationship with any Directors or senior management, substantial shareholders or controlling shareholders (the latter two terms having their respective meanings ascribed thereto under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; and
- (c) does not have or deem to have any interests in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the SFO.

Save as disclosed above,

- (i) Mr. Tai does not hold any other position with the Company or its subsidiaries or other major appointments and professional qualifications;
- (ii) there are no other matters relating to the appointment of Mr. Tai as the CEO that need to be brought to the attention of the Shareholders; and
- (iii) there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules in relation to Mr. Tai's appointment.

The Board would like to express its warm welcome to Mr. Tai on his appointment.

By order of the Board
Huiyuan Cowins Technology Group Limited
Ip Yun Kit
Chairman and Executive Director

Hong Kong, 30 June 2025

As at the date of this announcement, the Board comprises three Executive Directors, namely Dr. Ip Yun Kit (Chairman), Ms. Zhang Yana (Chief Financial Officer) and Professor Cheung Ka Yue; one Non-Executive Director, namely Mr. Shiu Ka Fai BBS, JP; and three Independent non-Executive Directors, namely Mr. Lau Kwok Hung, Mr. Lu Jianping and Mr. Du Ning.