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Joy Spreader Group Inc.
樂享集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6988)

(1) CHANGE OF NON-EXECUTIVE DIRECTOR; AND

**(2) CHANGE IN COMPOSITION OF AUDIT COMMITTEE,
REMUNERATION COMMITTEE AND
NOMINATION COMMITTEE**

The Board announces that with effect from June 30, 2025:

- Mr. Hu Jiawei has resigned as a non-executive Director; and
- Mr. Wang Hongpeng has been appointed as a non-executive Director.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (collectively, the “**Directors**” and each a “**Director**”) of Joy Spreader Group Inc. (the “**Company**”) announces that Mr. Hu Jiawei (“**Mr. Hu**”) has tendered his resignation from the position of non-executive Director with effect from June 30, 2025 in order to devote more time to his other business and personal commitments and endeavors.

Mr. Hu confirmed that, (i) he does not have any claim of any kind of compensation against the Company in respect of his resignation; (ii) he does not have any disagreement with the Board; and (iii) there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Hu for his contribution to the Company during the tenure of his office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

In contemplation of Mr. Hu’s resignation, the Board is pleased to announce that Mr. Wang Hongpeng (“**Mr. Wang**”) has been appointed as a non-executive Director with effect from June 30, 2025.

The biographical details of Mr. Wang are set out below:

Mr. Wang, aged 52, was appointed as our non-executive Director with effect from June 30, 2025.

Mr. Wang has extensive industry experience in cultural technology, capital market and fund management. From 1996 to 1997, he served as the minister of Foreign Liaison Department of Well-off Promotion Committee of State Commission for Economic Restructuring in Beijing (北京國家經濟體制改革委員會小康促進委員會). From 1997 to 2000, he served as the media supervisor of the Beijing branch of Saatchi & Saatchi Great Wall Advertising Co., Ltd. (盛世長城國際廣告有限公司北京分公司). From 2000 to 2005, he served as the customer relationship management consultant of Beijing OgilvyOne Marketing Co., Ltd. (北京奧美互動諮詢有限公司). From 2005 to 2013, he served as the managing director of Ogilvy Century (Beijing) Advertising Co., Ltd. (奧美世紀(北京)廣告有限公司). From 2016 to 2020, he had consecutively worked at Beijing Zhitouhui Wenchuang Technology Co. Ltd. (北京智投匯文創科技有限公司) and Beijing Shougang Fund Co., Ltd. (北京首鋼基金有限公司). From 2020 to 2024, he worked as the executive director and managing director of Global Digital Creations Holdings Limited (環球數碼創意控股有限公司), a company listed on GEM of the Stock Exchange (stock code: 8271) and principally engaged in creation and production of computer graphics. From 2020 to 2024, he also served as the president of sub-association on digital culture and entertainment of the China Culture and Entertainment Industry Association (中國文化娛樂行業協會數字文娛分會).

Mr. Wang graduated from Nankai University (南開大學) in the PRC with a major in English in 1996 and received a degree in executive master of business administration from Shanghai Advanced Institute of Finance of Shanghai Jiao Tong University (上海交通大學高級金融學院) in the PRC in 2017.

The Company has issued a letter of appointment to Mr. Wang with a fixed term of three years commencing from June 30, 2025 subject to retirement from office and re-election at the first annual general meeting of the Company after his appointment in accordance with the articles of association of the Company (the “**Articles**”). Mr. Wang is also subject to the rotation and re-election requirements at annual general meetings of the Company pursuant to the Articles and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Mr. Wang is entitled to an annual remuneration of HK\$120,000 for serving as a non-executive Director pursuant to the letter of appointment. Such amount is determined by the Board with reference to his duties and responsibilities as well as the prevailing market conditions. The letter of appointment is subject to termination in accordance with its terms.

Mr. Wang has confirmed that, save as disclosed above, as at the date of this announcement, he (i) does not have, and is not deemed to have, any interest in the shares, underlying shares and debentures of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) has no relationship with any Directors, senior management of the Company or substantial or controlling shareholders of the Company (as defined under the Listing Rules); and (iii) has not held any directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas, and other major appointments and professional qualifications.

Mr. Wang has also confirmed that, save as disclosed above, as at the date of this announcement, he (i) does not currently hold any other position with the Company or other members of the Group; and (ii) in relation to his proposed appointment as a non-executive Director, there is no other information that should be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules, nor any other matter that needs to be brought to the attention of the Shareholders.

For the purpose of complying with Rule 3.09D of the Listing Rules, Mr. Wang has obtained relevant legal advice from a firm of solicitors qualified to advise on Hong Kong law on June 26, 2025 and has confirmed that he understood his obligations as a non-executive Director.

The Board extends its warmest welcome to Mr. Wang to join the Board.

CHANGE IN COMPOSITION OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The Board hereby announces that, with effect from June 30, 2025:

- (i) Mr. Zhu Zinan (“**Mr. Zhu**”), an executive Director, has been appointed as a member of the remuneration committee of the Board (the “**Remuneration Committee**”);
- (ii) Mr. Cheng Lin, an executive Director, ceases to be a member of the Remuneration Committee;
- (iii) Ms. Qin Jiaxin, an executive Director, has been appointed as a member of the nomination committee of the Board (the “**Nomination Committee**”);
- (iv) Mr. Zhu, the chairman of the Nomination Committee, ceases to be the chairman and a member of the Nomination Committee;
- (v) Mr. Huang Boyang, an independent non-executive Director and a member of the Nomination Committee, has been appointed as the chairman of the Nomination Committee;
- (vi) Mr. Fang Hongwei, an independent non-executive Director, ceases to be a member of the audit committee; and
- (vii) Mr. Wang Hongpeng, a non-executive Director, has been appointed as a member of the audit committee.

Following the above changes, the Remuneration Committee comprises two independent non-executive Directors, namely Mr. Fang Hongwei, the chairman of the Remuneration Committee, and Mr. Huang Boyang, and one executive Director, namely Mr. Zhu. The Nomination Committee comprises two independent non-executive Directors, namely Mr. Huang Boyang, the chairman of the Nomination Committee, and Mr. Fang Hongwei, and one executive Director, namely Ms. Qin Jiaxin. The audit committee comprises two independent non-executive Directors, namely Mr. Tang Wei, the chairman of the audit committee, and Mr. Huang Boyang, and one non-executive Director, namely Mr. Wang Hongpeng.

Certain revisions have also been made to the terms of reference of the Nomination Committee in response to the amended Corporate Governance Code contained in Appendix C1 of the Listing Rules. Full text of the updated terms of reference of the Nomination Committee has been published on the websites of the Company (www.joyspreader.com) and of the Stock Exchange (www.hkexnews.hk) on even date.

By order of the Board
Joy Spreader Group Inc.
Zhu Zinan
Chairman

Beijing, the PRC, June 30, 2025

As at the date of this announcement, the Board comprises Mr. Zhu Zinan, Mr. Cheng Lin and Ms. Qin Jiaxin as executive Directors; Mr. Wang Hongpeng as non-executive Director; and Mr. Tang Wei, Mr. Fang Hongwei and Mr. Huang Boyang as independent non-executive Directors.