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**新世界發展有限公司**

**New World Development Company Limited**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 0017)**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR AND  
NON-EXECUTIVE VICE-CHAIRMAN**

The Board announces that Dr. Cheng Chi-Kong, Adrian has tendered his resignation as a non-executive director and non-executive vice-chairman of the Company with effect from 1 July 2025.

**RESIGNATION OF NON-EXECUTIVE DIRECTOR AND NON-EXECUTIVE VICE-CHAIRMAN**

The board of directors (the “**Board**”) of New World Development Company Limited (新世界發展有限公司) (the “**Company**”) announces that Dr. Cheng Chi-Kong, Adrian (“**Dr. Cheng**”) has tendered his resignation as a non-executive director and non-executive vice-chairman of the Company with effect from 1 July 2025 to devote more time on public services and other personal commitments.

Dr. Cheng has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board wishes to express its sincere gratitude to Dr. Cheng for his contribution to the Company during the tenure of his office.

By Order of the Board  
**Lau Fu-Keung    Hui Ka-Wai**  
*Joint Company Secretaries*

Hong Kong, 30 June 2025

*As at the date of this announcement, the Board of the Company comprises (a) seven executive directors, namely Dr. Cheng Kar-Shun, Henry, Ms. Huang Shaomei, Echo, Ms. Cheng Chi-Man, Sonia, Mr. Sitt Nam-Hoi, Ms. Chiu Wai-Han, Jenny, Mr. Ho Gilbert Chi-Hang and Mr. Lau Fu-Keung; (b) five non-executive directors, namely Mr. Doo Wai-Hoi, William, Dr. Cheng Chi-Kong, Adrian, Mr. Cheng Kar-Shing, Peter, Mr. Cheng Chi-Heng and Mr. Cheng Chi-Ming, Brian; and (c) six independent non-executive directors, namely Mr. Lee Luen-Wai, John, Mr. Ip Yuk-Keung, Albert, Mr. Chan Johnson Ow, Mrs. Law Fan Chiu-Fun, Fanny, Ms. Lo Wing-Sze, Anthea and Ms. Wong Yeung-Fong, Fonia.*