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智富資源投資控股集團有限公司

WISDOM WEALTH RESOURCES INVESTMENT HOLDING GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 7)

QUARTERLY UPDATE ON STATUS OF RESUMPTION AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Wisdom Wealth Resources Investment Holding Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcements of the Company dated 28 March 2024, 15 April 2024, 14 May 2024, 14 June 2024, 31 July 2024 and 30 August 2024 in relation to, among others, delay in publication of annual results for the year ended 31 December 2023 and the interim results for the six months ended 30 June 2024; (ii) the announcements of the Company dated 9 July 2024, 7 October 2024, 2 January 2025 and 14 March 2025 in relation to, among others, the Resumption Guidance, quarterly update on status of resumption and additional Resumption Guidance; (iii) the announcements of the Company dated 5 November 2024, 6 November 2024 and 21 November 2024 in relation to the change of auditors of the Company; (iv) the announcements of the Company dated 27 November 2024, 18 December 2024 and 14 April 2025 in relation to litigations of the Group; (v) the announcement of the Company dated 17 April 2025 in relation to, among others, the key findings of special review; and (vi) the announcement of the Company dated 13 June 2025 in relation to the key findings and results of internal control review (collectively, the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON STATUS OF RESUMPTION

The Board wishes to update the Shareholders and potential investors of the Company on the progress of the Company's fulfilment of the Resumption Guidance as at the date of this announcement as summarised below:

Engagement of professional parties

The Company has engaged financial adviser, Yu Ming Investment Management Limited, and legal adviser to assist the Company with the resumption exercise. The Company is working closely with its advisers to devise its own plan to fulfill the Resumption Guidance and will submit a resumption proposal to the Stock Exchange as soon as possible.

Outstanding financial results

The Company has published all outstanding financial results, namely, (i) the audited annual results for the year ended 31 December 2023 (the “**FY2023**”); (ii) the audited annual results for the year ended 31 December 2024 (the “**FY2024**”); and (iii) the unaudited interim results for the six months ended 30 June 2024, on 12 June 2025 and 30 June 2025 respectively. The corresponding annual and interim reports will be published by the Company as soon as practicable.

Business operations

The principal activities of the Group include trading of electronic products and natural resources, petrochemical production, oil and gas exploration and production, mineral mining, provision of financial services and property development and investment. The principal businesses of the Group have remained unchanged since before the Suspension.

For FY2023 and FY2024, the Group recorded revenue in the amount of approximately HK\$737.2 million and HK\$320.6 million respectively. As at 31 December 2024, the total assets of the Group amounted to approximately HK\$3,202.9 million and the net assets of the Group amounted to approximately HK\$1,991.0 million.

During the two years ended 31 December 2023 and 2024, the Group has four reportable operating segments including (i) trading business (the “**Trading Business**”); (ii) financial business (the “**Financial Business**”); (iii) property development and investment (the “**Property Business**”); and (iv) mineral mining, oil and gas business (the “**Oil and Gas Business**”).

Trading Business

The Trading Business of the Group include trading of mobile phones and other electronic devices, with sales covering markets in Hong Kong, the Middle East and Europe.

For the two years ended 31 December 2023 and 2024, the Trading Business recorded revenue in the amount of approximately HK\$718.8 million and HK\$307.7 million respectively. The Company will endeavor to further expand the scale of the Trading business and explore other overseas markets in the future, with an aim to bring in considerable and stable profits and support the long-term development of the Group.

Financial Business

The Financial Business of the Group includes securities, futures and options broking business, underwriting commission, advisory for corporate financial services and interest income from securities margin loan portfolio. For FY2024, the revenue from the Financial Business amounted to approximately HK\$10.1 million as compared to HK\$17.4 million for FY2023. As at the date of this announcement, the business operation of the Financial Business is normal with the support of the new Board.

Property Business

The Group owns the land use rights of five land parcels located in Donghai Dao, Zhanjiang Economic and Technological Development Zone, Zhanjiang City, Guangdong Province, the People's Republic of China with total site area and total planned gross floor area of approximately 266,000 square meters and 1.3 million square meters respectively (the "**Zhanjiang Property**"). The lands are divided into two portions: the portion held for sale (non-commercial portion) and the portion held for investment purpose (including the commercial and non-commercial portion and the car parking spaces). According to the valuation report prepared by an independent valuer, as at 31 December 2024, the market value of the Zhanjiang Property was approximately RMB3.1 billion. The Zhanjiang Property is currently under seizure.

The Group also owns two commercial units and 384 car-parking spaces of Rong Ning Yuan Community at No. 60 Guang An Men Nan Jie, Xicheng District, Beijing, the People's Republic of China (the “**Beijing Property**”). The Beijing Property has been used for leasing and generated rental income of approximately HK\$2.9 million for FY2024 and HK\$1.0 million for FY2023. As at 31 December 2024, the market valuation of the Beijing property amounted to approximately RMB252.9 million based a valuation report prepared by an independent valuer.

As disclosed in the Company's announcements dated 18 December 2024 and 14 April 2025, the Group has a number of litigations relating to its Property Business. The Company and its legal advisers are working closely to minimise the impact of the litigations and safeguard the interests of the Company and its Shareholders. The Group will focus its resources on resolving the legal issues of the Zhanjiang Property and speed up the development of the project, so as to enable the Group to realize the return of the project as soon as possible in this relatively difficult market situation and strive for maximizing shareholders value. Further announcement(s) will be made by the Company to update its shareholders about major development of the litigations as and when appropriate.

Oil and Gas Business

The operation of the Group's oil exploration block in Madagascar has been suspended. The Group is reviewing and re-planning the Oil and Gas Business. The management of the Company plans to explore opportunities to co-develop this business segment with suitable business partners. The suspension of the operation of Oil and Gas Business has no significant impact on the business development of the Group as a whole.

Internal control

As disclosed in the announcement of the Company dated 13 June 2025, the Company engaged SHINEWING Risk Services Limited as the IC Adviser to conduct the IC Review and the Follow-up Review on the remedial measures taken by the Company to assist management of the Company in strengthening the internal control system of the Group. The IC Adviser issued the IC Report on 12 June 2025, details of which were set out in the announcement of the Company dated 13 June 2025.

The Board (including the Audit Committee) has reviewed the content and the findings and results of the IC Review and Follow-up Review in the IC Report. The Company has been advised that the management has acknowledged and agreed with the findings and results by the IC Adviser.

The Company has adopted all advice and recommendations suggested by the IC Adviser, and has adopted, revised and/or strengthened (as applicable) relevant policies and procedures of the Company. The IC Adviser has conducted the Follow-up Review after the implementation of relevant remedial measures by the Group. After considering the internal control review report and the remedial measures taken by the Company, the Board is of the view (and the Audit Committee concurs) that: (i) all internal control deficiencies identified in the IC Report have been adequately addressed through appropriate recommended rectifications; (ii) the remedial measures taken by the Company are sufficient and adequate; and (iii) the Company has established sufficient and reliable governance, internal control, and financial reporting systems to perform its obligations under the Listing Rules.

Other updates

The Review Team led by Mr. Zheng Zhaojun, an independent non-executive director of the Company, has completed the Special Review on the Matter (as disclosed in the announcement of the Company dated 4 November 2024) and issued the report of the Special Review dated 11 April 2025 (the “**Special Review Report**”), details of which were set out in the announcement of the Company dated 17 April 2025.

In respect of the Special Review Report, the Audit Committee has (a) reviewed the Resignation Letter to understand the Resigned Auditors’ concerns and the Outstanding Audit Matters which need to be addressed; (b) reviewed the Special Review Report and relevant underlying documents attached; (c) engaged in discussions with the management and the Board on the Outstanding Audit Matters; (d) discussed with the Review Team and the Current Auditors, on scope of work and methodologies used for the Special Review; and (e) compared the review scope and methodologies used in other similar transactions in public announcements.

The Audit Committee is of the view that the content of and findings in the Special Review Report are comprehensive and adequately addressed the Outstanding Audit Matters. The Board has reviewed the Special Review Report, and concurred with the view of the Audit Committee and considered that the result of the Special Review Report is comprehensive and have addressed the Outstanding Audit Matters raised by the Resigned Auditors.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024 and will continue to be suspended until the Company's fulfilment of all requirements set out in the Resumption Guidance.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Wisdom Wealth Resources Investment Holding Group Limited
Xu Shiping
Chairman

Hong Kong, 30 June 2025

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Xu Shiping and Mr. Huang Lei; one non-executive Director, namely, Ms. Gao Shuna; and three independent non-executive Directors, namely, Mr. Zheng Zhaojun, Mr. Wang Ning and Mr. Chan Kwong On.