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**THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1339)**

**ANNOUNCEMENT ON RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of The People’s Insurance Company (Group) of China Limited (the “**Company**”) announces that the Company has received the resignation of Mr. Wang Qingjian, a non-executive director. Due to his age, Mr. Wang Qingjian has resigned as a non-executive director, a member of the strategy and investment committee of the Board and a member of the audit committee of the Board of the Company. His resignation will be effective from 1 July 2025. Mr. Wang Qingjian has confirmed that he has no disagreement with the Board, and there are no other matters relating to his resignation or other matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited, other directors of the Company and the shareholders of the Company.

Since joining the Board of the Company in July 2017, Mr. Wang Qingjian has been conscientious and diligent in the performance of his duties, and has made significant contributions to the Company in the areas of development strategy, corporate governance, operation of the Board, internal control and financial supervision. The Board of the Company would like to express its sincere gratitude to Mr. Wang Qingjian for his contribution during his term of office.

Additionally, since the date of this announcement, Mr. Miao Fusheng will no longer perform his duties as a director. For details of Mr. Miao Fusheng’s resignation, please refer to the Announcement on Appointment of Non-executive Director and Independent Non-executive Directors and Resignation of Non-executive Director of the Company dated 27 March 2025.

By Order of the Board

**The People’s Insurance Company (Group) of China Limited**

**Ding Xiangqun**

*Chairperson*

Beijing, the PRC, 1 July 2025

*As at the date of this announcement, the executive directors of the Company are Ms. Ding Xiangqun, Mr. Zhao Peng and Mr. Xiao Jianyou; the non-executive directors are Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Mr. Shiu Sin Por, Ms. Xu Lina, Mr. Wang Pengcheng and Mr. Gao Pingyang.*