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CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED

中國新城鎮發展有限公司

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)

(Stock Code: 1278)

RESIGNATION OF EXECUTIVE DIRECTOR; CHANGE OF AUTHORISED REPRESENTATIVE; AND CHANGE OF NAME OF INDEPENDENT AUDITOR

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF AUTHORISED REPRESENTATIVE

The board of directors (the “**Board**”) of China New Town Development Company Limited (the “**Company**”) announces that with effect from the conclusion of the Board meeting held on 2 July 2025:

- (a) Mr. Hu Zhiwei (“**Mr. Hu**”) has resigned as an executive director of the Company and ceased to be the vice chairman of the Board and an authorised representative of the Company pursuant to Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Authorised Representative**”) due to a change in his work commitments; and
- (b) Ms. Mei Zhe (“**Ms. Mei**”), the company secretary of the Company, has been appointed as an Authorised Representative following the cessation of Mr. Hu as an Authorised Representative.

Mr. Hu confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation and cessation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Hu for his valuable contributions to the Company during his tenure of office and congratulate Ms. Mei on her new role with the Company.

CHANGE OF NAME OF INDEPENDENT AUDITOR

The Board has been informed that CL PARTNERS CPA LIMITED, the Company's independent auditor, has changed its English name from "CL PARTNERS CPA LIMITED" to "Rongcheng (Hong Kong) CPA Limited", and Chinese name from "先機會計師行有限公司" to "容誠(香港)會計師事務所有限公司", with effect from 16 June 2025.

By Order of the Board
China New Town Development Company Limited
Yang Meiyu
President and Executive Director

Hong Kong, 2 July 2025

As at the date of this announcement, the executive directors of the Company are Ms. Yang Meiyu (President) and Mr. Shi Janson Bing; the non-executive directors of the Company are Ms. Liu Yanhong (Chairman), Mr. Wang Yi and Mr. Xie Zhen; and the independent non-executive directors of the Company are Mr. Lo Wai Hung, Mr. Ji Jiaming and Mr. Yuan Kejian.