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(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1772)

COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF 40% EQUITY INTEREST IN MALI LITHIUM

Reference is made to the announcement of Ganfeng Lithium Group Co., Ltd. (the **"Company"**) dated May 7, 2024 in relation to the acquisition of 40% equity interest in Mali Lithium (the **"Announcement"**). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE ACQUISITION

The Board is pleased to announce that the transactions contemplated under the 40% Acquisition Agreement have been completed (the **"Completion"**). After the Completion, the Company holds 100% equity interest in Mali Lithium.

STATUS OF THE GOULAMINA PROJECT

The first phase of the Goulamina Project with annual production capacity of 506,000 tons of spodumene concentrate in Mali has been formally put into production, and its production capacity will gradually ramp up. The smooth opening of the lithium export transportation line from Mali to China means that the Company's lithium resource layout in Africa has entered a substantial output stage, providing the Company with stable and high-quality lithium resource supply, which is conducive to improving the Company's lithium resource self-sufficiency rate and profitability, and having a positive impact on the Company's future business performance.

By order of the Board
GANFENG LITHIUM GROUP CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
July 2, 2025

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Mr. SHEN Haibo, Ms. HUANG Ting and Mr. Li Chenglin as executive Directors of the Company; Ms. LUO Rong as non-executive Director of the Company; and Mr. Wang Jinben, Mr. WONG Ho Kwan, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive Directors of the Company.