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HSC Resources Group Limited

鴻盛昌資源集團有限公司

(Formerly known as WINDMILL Group Limited 海鑫集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1850)

(1) FURTHER UPDATE ON THE CAPITAL REORGANISATION; AND (2) REVISED EXPECTED TIMETABLE IN RELATION TO (I) PROPOSED CAPITAL REORGANIZATION; AND (II) PROPOSED RIGHTS ISSUE ON THE BASIS OF FOUR (4) RIGHTS SHARES FOR EVERY ONE (1) ADJUSTED SHARE HELD AT THE CLOSE OF BUSINESS ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS

References are made to the announcements of the HSC Resources Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) dated 19 December 2024, 24 January 2025, 14 February 2025, 28 February 2025, 17 March 2025, 7 April 2025 and 23 April 2025 (the “**Announcements**”) and the circular of the Company dated 14 March 2025 (the “**Circular**”), in relation to, among other matters, the (i) Capital Reorganisation and (ii) the Rights Issue on the basis of four (4) Rights Shares for every one (1) Adjusted Share held at the close of business of the Record Date on a non-underwritten basis. Unless the context otherwise required, capitalised terms used herein shall have the same meanings as defined in the Announcements and the Circular.

FURTHER UPDATE ON THE CAPITAL REORGANISATION

The Board wishes to announce that the hearing of the petition for confirmation of the Capital Reduction will be held at 10:00 a.m. on Friday, 25 July 2025 (Cayman Islands time) at the Court.

The registration (the “**Registration**”) of the court order confirming the Capital Reduction (the “**Order**”) and the minutes of the Order of the Capital Reduction with the Registrar of Companies in the Cayman Islands have not completed. As such, the conditions for the implementation of the Capital Reorganisation are still subject to the satisfaction of certain conditions set out in the section headed “LETTER FROM THE BOARD – Conditions of the Capital Reorganisation” in the Circular. Further announcement(s) will be made by the Company as soon as practicable after the date of the Registration can be confirmed.

REVISED EXPECTED TIMETABLE

Set out below is the revised expected timetable for the (i) Capital Reorganisation; and (ii) Rights Issue (references below to dates and times are references to Hong Kong dates and times, except as otherwise specified):

The following events are conditional on the fulfilment of the conditions relating to the implementation of the Capital Reorganisation and the Rights Issue and therefore the dates are tentative only.

Event	Year 2025
Court hearing of petition to confirm the Capital Reduction	10:00 a.m. on Friday, 25 July (Cayman Islands time)
Effective date of the Capital Reorganisation	Tuesday, 5 August
Commencement of dealings in the Adjusted Shares.	9:00 a.m. on Tuesday, 5 August
Original counter for trading in Existing Shares in board lot of 10,000 Existing Shares (in the form of existing share certificates) temporarily closes	9:00 a.m. on Tuesday, 5 August
Temporary counter for trading in the Adjusted Shares in board lot of 2,000 Adjusted Shares (in the form of existing share certificates) open	9:00 a.m. on Tuesday, 5 August
First day of free exchange of existing share certificates for the Existing Shares for new share certificates for the Adjusted Shares	Tuesday, 5 August
Last day of dealings in the Adjusted Shares on a cum-rights basis relating to the Rights Issue	Tuesday, 5 August
First day of dealings in the Adjusted Shares on an ex-rights basis relating to the Rights Issue	Wednesday, 6 August
Latest time for the Shareholders to lodge transfer documents of Adjusted Shares in order to be qualified for the Rights Issue.	4:30 p.m. on Thursday, 7 August

Event**Year 2025**

Closure of register of members to determine the entitlements to the Rights Issue (both dates inclusive)	Friday, 8 August to Thursday, 14 August
Record date for the Rights Issue	Thursday, 14 August
Register of members of the Company re-opens	Friday, 15 August
Expected despatch date of the Prospectus Documents to Qualifying Shareholders, and in the case of the Non-Qualifying Shareholders, the Prospectus only	Friday, 15 August
First day of dealings in nil-paid Rights Shares in board lot of 10,000 Adjusted Shares	9:00 a.m. on Tuesday, 19 August
Designated broker starts to stand in the market to provide matching services for odd lot of the Adjusted Shares	9:00 a.m. on Tuesday, 19 August
Original counter for trading in the Adjusted Shares in board lot of 10,000 Adjusted Shares (in the form of new share certificates) reopens	9:00 a.m. on Tuesday, 19 August
Parallel trading in the Adjusted Shares (in the form of both existing share certificates in board lots of 2,000 Adjusted Shares and new share certificates in board lots of 10,000 Adjusted Shares) commences.	9:00 a.m. on Tuesday, 19 August
Latest time for splitting the PAL	4:30 p.m. on Thursday, 21 August
Last day of dealings in nil-paid Rights Shares in board lot of 10,000 Adjusted Shares	Tuesday, 26 August
Latest time for lodging transfer documents of nil-paid Rights Shares in order to qualify for the Compensatory Arrangements	4:00 p.m. on Friday, 29 August
Latest Time for Acceptance of and payment for the Rights Shares	4:00 p.m. on Friday, 29 August

Event**Year 2025**

Designated broker ceases to provide matching services for odd lot of the Adjusted Shares	4:00 p.m. on Monday, 8 September
Temporary counter for trading in the Adjusted Shares in board lot of 2,000 Adjusted Shares (in the form of existing share certificates) closes	4:10 p.m. on Monday, 8 September
Parallel trading in the Adjusted Shares (in the form of both existing share certificates in board lots of 2,000 Adjusted Shares and new share certificates in board lots of 10,000 Adjusted Shares) ends	4:10 p.m. on Monday, 8 September
Announcement of the number of the Unsubscribed Rights Shares and NQS Unsold Rights Shares subject to the Compensatory Arrangements	Tuesday, 9 September
Commencement of the Placing Period (if there are any Unsubscribed Rights Shares and NQS Unsold Rights Shares available)	Wednesday, 10 September
Last day for free exchange of existing share certificates for new share certificates for the Adjusted Shares	Wednesday, 10 September
Latest time of placing of Unsubscribed Rights Shares and NQS Unsold Rights Shares subject to the Compensatory Arrangements	Tuesday, 16 September
Latest Time for the Rights Issue to become unconditional and the Placing Long Stop Date	4:00 p.m. on Wednesday, 17 September
Rights Issue settlement and Placing completion date	Friday, 19 September
Announcement of results of the Rights Issue (including the results of the Placing and the Net Gain)	Wednesday, 24 September
Despatch of share certificates for fully-paid Rights Shares and/or refund cheques if terminated.	Thursday, 25 September
Commencement of dealings in fully-paid Rights Shares	Friday, 26 September

Event**Year 2025**

Payment of Net Gain to relevant No Action Shareholders (if any)
or Non-Qualifying Shareholders (if any) Friday, 3 October

The timetable above is indicative only and may be extended or varied. Further announcement(s) will be made by the Company with respect to any subsequent change to the expected timetable above as and when appropriate.

By order of the Board
HSC Resources Group Limited
Li Junheng
Chairman

Hong Kong, 3 July 2025

As at the date of this announcement, the executive Directors are Mr. Li Junheng, Mr. Li Shing Kuen Alexander and Ms. Chau Ngai Mo; and the independent non-executive Directors are Mr. Li Ka Chun Gordon, Mr. Fu Wing Kwok Ewing and Mr. Ghanshyam Adhikari.