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## **Hangzhou SF Intra-city Industrial Co., Ltd.**

**杭州順豐同城實業股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 9699)**

### **INSIDE INFORMATION PROPOSED REMOVAL OF NON-EXECUTIVE DIRECTOR BY THE SHAREHOLDER AND PROPOSED ELECTION OF NON-EXECUTIVE DIRECTOR BY THE SHAREHOLDER**

This announcement is made by Hangzhou SF Intra-city Industrial Co., Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **BACKGROUND TO THE WRITTEN PROPOSAL BY THE PROPOSING SHAREHOLDER**

Reference is made to the circular of the Company dated 3 July 2025 (the “**Circular**”) in relation to the 2025 second extraordinary general meeting of the Company. Unless otherwise defined, the terms used hereunder have the same meaning as those defined in the Circular.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that on 3 July 2025, the Company received a written proposal from a shareholder of the Company, Taobao China Holding Limited (“**Proposing Shareholder**”), wherein the Proposing Shareholder requested the Company to add the following additional resolutions for consideration at an extraordinary general meeting (“**EGM**”) to be held at 10:00 a.m. on Wednesday, 23 July 2025 (the “**Written Proposal**”):

1. To remove Mr. Han Liu (“**Mr. Han**”) as a non-executive Director.
2. To elect Mr. Lei Yanqun (“**Mr. Lei**”) as a non-executive Director, and to authorise the Board to determine Mr. Lei’s remuneration.

(collectively, the “**Additional Resolutions**”)

Pursuant to article 89 of the Articles of Association of the Company (the “**Articles of Association**”), Directors shall be elected or replaced at shareholders’ general meetings, and can be removed from their office prior to the expiry of their term by the general meeting.

Pursuant to article 53 of the Articles of Association, when the Company convenes a shareholders' general meeting, the Board, Board of Supervisors of the Company and shareholders of the Company individually or jointly holding more than 3% of the total voting shares of the Company are entitled to propose resolutions in writing to the Company. Shareholders individually or jointly holding more than 3% of the shares of the Company are entitled to propose new resolutions in writing to the Company and submit them to the convener 10 days before the meeting. The convener of the shareholders' general meeting shall issue a supplementary notice of the shareholders' general meeting within 2 days upon the receipt of such proposal and announce the contents of the interim proposals.

To the best of the Board knowledge, information, and belief, after making all reasonable inquiries, as at the date the Company received the Written Proposal, the Shares held by the Proposing Shareholder represents approximately 5.00% of the Company's total issued share capital (including Treasury Shares (as defined under the Listing Rules)).

Based on the above, the Board will submit the Additional Resolutions for the Shareholders to consider and vote on at the EGM. A supplemental circular containing, inter alia, details of the Additional Resolutions (including the biographical details of Mr. Lei) and a supplemental notice of the EGM will be published on the website of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company's website (<https://www.sfcityrush.com/>). Ordinary resolutions will be proposed at the EGM for the Shareholders to consider and, if thought fit, approve the proposed removal of Mr. Han as a non-executive Director, the proposed election of Mr. Lei as a non-executive Director, and to authorise the Board to determine Mr. Lei's remuneration.

Additional information regarding the proposed Additional Resolutions are set out below.

## **PROPOSED REMOVAL OF NON-EXECUTIVE DIRECTOR BY THE PROPOSING SHAREHOLDER**

According to the Written Proposal, the Proposing Shareholder noted that Mr. Han was recently summoned by the public security authorities to assist in an investigation related to suspected occupational crimes. As such, the Proposing Shareholder put forward the proposed resolution for the removal of Mr. Han as a non-executive Director.

If approved at the EGM, the Board considers that the removal of Mr. Han as a non-executive Director would not have any material adverse effect on the business operations of the Group as well as the business cooperation between the Group and the Proposing Shareholder, nor does it represent any disagreement between the Group and the Proposing Shareholder. Save as disclosed above, to the best of the Board's knowledge, information and belief, the Board is not aware of any disagreement between Mr. Han and the Board and there is no other material matter relating to the removal of Mr. Han that needs to be brought to the attention of the shareholders of the Company.

## **PROPOSED ELECTION OF NON-EXECUTIVE DIRECTOR BY THE PROPOSING SHAREHOLDER AND TO AUTHORISE THE BOARD TO DETERMINE MR. LEI'S REMUNERATION**

The biographic details of Mr. Lei are set out below:

Mr. Lei Yanqun, aged 49, has over 25 years of experience in logistics and supply chain management. He joined Alibaba Group Holding Limited (“**Alibaba Group**,” a company listed on the Hong Kong Stock Exchange (stock code: 9988 (HKD counter) and 89988 (RMB counter) and the New York Stock Exchange under the symbol “**BABA**”) in February 2000, where he has served as the Regional General Manager and Head of back-end operations of Alibaba Group's International Business Division. Mr. Lei served as the Chief Operating Officer of Che Haoduo Group from January 2018 to February 2020. Since March 2020, he has been the Senior Vice President of Ele.me, a subsidiary of Alibaba Group.

Mr. Lei is proposed to be elected as a non-executive Director for a term of appointment from the date of approval by Shareholders at the EGM to the expiry of the third session of the Board (i.e. 20 June 2028). Mr. Lei is not entitled to any fees for being a non-executive Director. Mr. Lei will enter into a service agreement with the Company on the above terms, which is conditional upon approval by the Shareholders in the EGM.

Save as disclosed above, Mr. Lei has confirmed: (i) he does not, and did not in the last three years, hold or held any directorship in public companies, the securities of which are listed of any securities market in Hong Kong or overseas, or other major appointments and professional qualifications; (ii) he does not have any other relationship with any Directors, supervisors, senior management, substantial Shareholders, or any controlling Shareholder; and (iii) as at the date of this announcement, he does not hold any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, the Company is not aware of other matters concerning Mr. Lei that need to be brought to the attention of the Shareholders, or other information of his that is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares of the Company.**

By Order of the Board  
**Hangzhou SF Intra-city Industrial Co., Ltd.**  
**SUN Haijin**  
*Chairman of the Board and Chief Executive Officer*

PRC, 3 July 2025

*As at the date of this announcement, the board of directors of the Company comprises Mr. Sun Haijin, Mr. Chan Hey Man and Mr. Chen Lin, as executive Directors; Mr. Geng Yankun, Ms. Li Juhua, Mr. Li Qiuyu and Mr. Han Liu, as non-executive Directors; and Mr. Chan Kok Chung, Johnny, Mr. Wong Hak Kun, Mr. Zhou Xiang and Ms. Huang Jing, as independent non-executive Directors.*