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Cirrus Aircraft Limited 西鋭飛機有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 2507)

DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER

The board (the "**Board**") of directors (the "**Directors**") of Cirrus Aircraft Limited (the "**Company**") has been informed by CAIGA (Hong Kong) Limited ("**CAIGA Hong Kong**"), a controlling shareholder (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company, that on July 3, 2025, CAIGA Hong Kong entered into a block trade agreement with China International Capital Corporation Hong Kong Securities Limited as the placing agent (the "**Placing Agent**"), pursuant to which CAIGA Hong Kong agreed to sell, and the Placing Agent agreed, as agent of CAIGA Hong Kong, to procure potential purchasers to purchase a total of 17,500,000 shares of the Company (the "**Shares**"), representing approximately 4.78% of the total issued share capital of the Company as at the date of this announcement, at the price of HK\$39.98 per Share (the "**Sale**").

As at the date of this announcement, CAIGA Hong Kong holds 310,963,318 Shares, representing approximately 84.97% of the total issued share capital of the Company. Immediately upon completion of the Sale, CAIGA Hong Kong will hold 293,463,318 Shares, representing approximately 80.18% of the total issued share capital of the Company assuming that no Shares will be issued or repurchased by the Company prior to the completion of the Sale.

The total issued share capital of CAIGA Hong Kong is held by China Aviation Industry General Aircraft Co., Ltd.* (中航通用飛機有限責任公司) ("CAIGA"), which is owned as to approximately 73.39% by Aviation Industry Corporation of China, Ltd.* (中國航空工業集團有限公司) ("AVIC"). AVIC, CAIGA and CAIGA Hong Kong are considered as a group of controlling shareholders of the Company under the Listing Rules.

Upon completion of the Sale, AVIC, CAIGA and CAIGA Hong Kong will continue to be the controlling shareholders of the Company.

The Board does not expect that the Sale will have any material adverse effect on the operations of the Company. The Board welcomes the Sale, as it is expected to increase the free float of the Shares and enhance their liquidity in the market.

In this announcement, "*" denotes translation of certain entities into Chinese or English (as the case maybe), or another language included in this announcement for identification purposes only. In the event of any inconsistency, the Chinese names or the names in their original languages prevail.

By order of the Board Cirrus Aircraft Limited 西鋭飛機有限公司 Mr. Lei YANG Chairman and Non-Executive Director

Hong Kong, July 4, 2025

As at the date of this announcement, the Board comprises Mr. Lei YANG as the chairman and non-executive Director; Mr. Hui WANG as the vice-chairman and executive Director; Mr. Qingchun SONG, Mr. Liang LIU and Mr. Yihui LI as non-executive Directors; Mr. Zean Hoffmeister Vang NIELSEN as executive Director; and Mr. Ian H CHANG, Mr. Chung Man Louis LAU and Ms. Ferheen MAHOMED as independent non-executive Directors.