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**齐鲁高速公路股份有限公司**  
**QILU EXPRESSWAY COMPANY LIMITED**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1576)**

## **RESIGNATION OF A NON-EXECUTIVE DIRECTOR; AND PROPOSED APPOINTMENT OF A NON-EXECUTIVE DIRECTOR**

### **RESIGNATION OF A NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Qilu Expressway Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that due to work adjustment, Mr. Kang Jian (“**Mr. Kang**”) resigned as a non-executive Director with effect from 4 July 2025.

Mr. Kang has confirmed with the Company that he has no disagreement with the Board and there are no other matters in relation to his resignation from the above position that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Kang for his valuable contribution to the Company during his term of office.

### **PROPOSED APPOINTMENT OF A NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that the Board proposes to appoint Mr. Wang Hongyi (王紅毅) (“**Mr. Wang**”) as a non-executive Director, as nominated by the nomination committee of the Board and approved by the Board, with a term commencing from the date of the approval at the general meeting of the Company until the expiration date of the term of the current session of the Board.

Biographical details of Mr. Wang are as follows:

Mr. Wang Hongyi, aged 44, is a proposed non-executive Director. His appointment is subject to approval by the general meeting of the Company.

Mr. Wang has extensive experience in financial and investment management. Mr. Wang worked in Weihai Bank Co., Ltd. (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 09677) from July 2008 to September 2012 and served as the business manager of the financial planning department of Shandong Hi-Speed Group Company Limited from September 2012 to August 2019. Since August 2019, Mr. Wang successively served as the deputy manager (person in charge) and head of the investment management department of Shandong Hi-Speed Company Limited (a company listed on the Shanghai Stock Exchange, stock code: 600350), and the deputy general manager of Shandong Hi-Speed Company Limited. Meanwhile, since April 2020 and November 2022, Mr. Wang served as the chairman and legal representative of Shandong Hi-Speed Sulianyun Technology Co., Ltd. (山東高速速鏈雲科技有限公司), and an executive director and legal representative of Shangao Yunchuang (Shandong) Commercial Factoring Co., Ltd. (山高雲創(山東)商業保理有限公司), respectively.

Mr. Wang obtained a bachelor’s degree in management from Shandong University of Finance and Economics in July 2004, majoring in financial management, and obtained a master’s degree in management from Shandong University of Finance and Economics in July 2008, majoring in accounting. Mr. Wang obtained the qualification of economist in November 2017.

Save as disclosed above, Mr. Wang confirmed that (i) he did not hold any position within the Group or any directorship of other listed public companies in the last three years; (ii) he does not have any relationship with any Director, supervisor, senior management, substantial or controlling shareholder of the Company; and (iii) he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Upon appointment, Mr. Wang will enter into a service agreement with the Company, but he will not receive any remuneration from the Company.

Save as disclosed above, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, there are no other matters in relation to Mr. Wang required to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange, and there are no other matters that need to be brought to the attention of the Shareholders.

## GENERAL

A circular containing, among other things, the details of the proposed appointment of Mr. Wang as a non-executive Director, and the notice of the general meeting, will be published on the HKEXnews website at [www.hkexnews.hk](http://www.hkexnews.hk) and the website of the Company at [www.qlecl.com](http://www.qlecl.com) and will be dispatched to the Shareholders who have indicated their wish to receive a printed copy in due course.

By Order of the Board  
**Qilu Expressway Company Limited**  
**Wang Zhenjiang**  
*Chairman*

Shandong, the PRC  
4 July 2025

*As at the date of this announcement, the executive Directors are Mr. Wang Zhenjiang, Mr. Duan Peng and Mr. Chen Xiulin; the non-executive Directors are Mr. Gao Yongjun, Ms. Kong Xia, Mr. Wang Gang, Mr. Shi Jinglei, Mr. Du Zhongming and Mr. Ren Wei; and the independent non-executive Directors are Mr. Liu Hongwei, Mr. He Jiale, Mr. Wang Lingfang, Mr. Leng Ping and Ms. Shen Chen.*