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China Display Optoelectronics Technology Holdings Limited

華顯光電技術控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 334)

**(1) CHANGE OF EXECUTIVE DIRECTOR;
(2) CHANGE OF AUTHORISED REPRESENTATIVE;
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES
AND
(4) APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of China Display Optoelectronics Technology Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) hereby announces that Mr. OUYANG Hongping (“**Mr. Ouyang**”) has resigned as an executive Director, an authorised representative (“**Authorised Representative**”) of the Company under Rule 3.05 of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), a member of the nomination committee of the Company (“**Nomination Committee**”) and a member of the remuneration committee of the Company (“**Remuneration Committee**”) with effect from 4 July 2025 and Mr. ZHANG Feng (“**Mr. Zhang**”) has been appointed as an executive Director, the chief executive officer of the Company (the “**CEO**”), an Authorised Representative, a member of the Nomination Committee and a member of the Remuneration Committee with effect from 4 July 2025.

RESIGNATION OF EXECUTIVE DIRECTOR

Mr. Ouyang has tendered to the Board his resignation as an executive Director, an Authorised Representative, a member of the Nomination Committee and a member of the Remuneration Committee with effect from 4 July 2025 due to his decision to devote more time to his other commitments and engagements.

Mr. Ouyang has confirmed that he has no claim against the Company whatsoever whether in respect of fees, remuneration, severance payments, pension, expenses or compensation or otherwise in respect of his resignation as an executive Director, an Authorised Representative, a member of the Nomination Committee and a member of the Remuneration Committee and there is no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its sincere appreciation to Mr. Ouyang for his valuable contribution to the Company during the tenure of his service.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CEO

The Board is pleased to announce that Mr. Zhang has been appointed as an executive Director, the CEO, an Authorised Representative, a member of the Nomination Committee and a member of the Remuneration Committee with effect from 4 July 2025 to fill the casual vacancy arising from the resignation of Mr. Ouyang.

The biographical details of Mr. Zhang are set out below:

Mr. Zhang, aged 46, graduated from Beijing University of Chemical Technology with a bachelor degree in material science & engineering and a master's degree in material science. He obtained an executive master of business administration degree from China Europe International Business School in 2019. From July 2003 to April 2010, Mr. Zhang successively held various engineering or technology-related positions in Shanghai Guandong NEC Liquid-Crystal Display Limited* (上海廣電NEC液晶顯示器有限公司) and Shanghai Avic Optoelectronics Co., Ltd.* (上海中航光電子有限公司) respectively. Mr. Zhang joined TCL China Star Optoelectronics Technology Company Limited (“**TCL CSOT**”) in April 2010 and he is currently the senior vice president of TCL CSOT. Mr. Zhang held various positions in the Group, namely an executive Director of the Company from March 2021 to June 2023, the legal representative and the chairman of China Display Optoelectronics Technology (Huizhou) Company Limited* (華顯光電技術(惠州)有限公司, an indirect wholly-owned subsidiary of the Company) from September 2020 to May 2024. Mr. Zhang is currently an employee of TCL Display Technology (Hong Kong) Limited, an indirect wholly-owned subsidiary of the Company and will also be appointed as a director of certain subsidiaries of the Company with effect from 4 July 2025.

Mr. Zhang has entered into a director's service agreement with the Company for a term of three years commencing on 4 July 2025, which will be automatically renewed for a further term of one year each unless terminated by at least three months' written notice served by either party to the other party, subject to election at general meeting and rotation and re-election at annual general meetings of the Company in accordance with the bye-laws of the Company or the Listing Rules.

Pursuant to the terms of the service agreement, Mr. Zhang is not entitled to any director's fee but is entitled to receive an annual salary of RMB420,000 for his role as the CEO, payable on monthly basis, his remuneration package is subject to annual review by the remuneration committee of the Company. He is entitled to receive discretionary bonus, which is determined with reference to his duties and responsibilities within the Company.

As at the date of this announcement, save as disclosed, Mr. Zhang (i) does not hold any position with the Company and/or any other members of the Group; (ii) has not held any other directorships at present or in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas and does not have other major appointments and professional qualifications; (iii) has no interest in the shares of the Company within the meaning of Part XV of Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong); and (iv) does not have any relationships with any other Directors, senior management or any substantial or controlling shareholders of the Company.

Saved as disclosed above, as at the date of this announcement, there is no other information required to be disclosed nor is/was Mr. Zhang involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(w) of the Listing Rules. The Board is not aware of any other matters in relation to his appointment which need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to extend a warm welcome to Mr. Zhang on his appointment as an executive Director and the CEO.

By order of the Board

LIAO Qian

Chairman

Hong Kong, 4 July 2025

As at the date of this announcement, the Board comprises Mr. LIAO Qian as Chairman and non-executive Director; Mr. ZHANG Feng, Mr. WEN Xianzhen, Mr. XI Wenbo and Mr. WANG Xinfu as executive Directors; and Ms. HSU Wai Man Helen, Mr. XU Yan, Mr. LI Yang and Ms. YANG Qiulin as independent non-executive Directors.