
FUTURE PLANS AND [REDACTED]

FUTURE PLANS

See “*Business – Our Growth Strategies*” for a detailed description of our future plans and strategies.

[REDACTED]

Assuming an [REDACTED] of HK\$[REDACTED] per Share (being the mid-point of the stated range between HK\$[REDACTED] and HK\$[REDACTED] per Share), we estimate that we will receive [REDACTED] of approximately HK\$[REDACTED] million from the [REDACTED] after deducting the [REDACTED] commissions and other estimated expenses in connection with the [REDACTED] (including [REDACTED] expenses of US\$[REDACTED] million (equivalent to approximately HK\$[REDACTED] million) which have been charged to consolidated income statement of the Group during the Track Record Period), assuming the [REDACTED] is not exercised.

In line with our strategies, we intend to use our [REDACTED] from the [REDACTED] for the enhancement of our capital position under the GWS regime and for the provision of growth capital for our operating entities, for strengthening our share capital, enhancing our solvency position and central liquidity, as well as building a capital buffer in excess of applicable statutory requirements. Such amounts, which contribute to our capital adequacy ratios, also forms part of the regulatory capital base required to support growth and opportunities to further penetrate customer and channel reach across our operations, including the enhancement of our digital capabilities and strategy, which are in line with our business strategies as described in “*Business – Our Growth Strategies*”. Enhancement of our capital position may also involve reducing our overall indebtedness. Any decision to reduce our indebtedness (including our medium term notes, subordinated notes, subordinated dated capital securities, perpetual securities or bank borrowings) will be subject to market conditions, contractual restrictions, our capital requirements and any other factors that our Board may deem appropriate at the relevant time. A profile of our indebtedness is set out in “*Financial Information – Indebtedness*”.

To the extent that our actual [REDACTED] from the [REDACTED] are higher or lower than our estimate above, we will increase or decrease our allocation of the [REDACTED] for the purpose set out above.

Assuming the [REDACTED] is not exercised, after deducting the [REDACTED] commissions and other estimated expenses in connection with the [REDACTED] (including [REDACTED] expenses of US\$[REDACTED] million (equivalent to approximately HK\$[REDACTED] million) which have been charged to consolidated income statement of the Group during the Track Record Period), we estimate that we will receive [REDACTED] of approximately HK\$[REDACTED] million from the [REDACTED], assuming the [REDACTED] is determined to be the [REDACTED], approximately HK\$[REDACTED] million, assuming the [REDACTED] is determined to be the [REDACTED], and approximately HK\$[REDACTED] million, assuming the [REDACTED] is determined to be HK\$[REDACTED] per Share, being the mid-point of [REDACTED].

FUTURE PLANS AND [REDACTED]

Assuming the [REDACTED] is exercised in full, after deducting the [REDACTED] commissions and other estimated expenses in connection with the [REDACTED] (including [REDACTED] expenses of US\$[REDACTED] million (equivalent to approximately HK\$[REDACTED] million) which have been charged to consolidated income statement of the Group during the Track Record Period), we estimate that we will receive [REDACTED] of approximately HK\$[REDACTED] million from the [REDACTED], assuming the [REDACTED] is determined to be the [REDACTED], approximately HK\$[REDACTED] million, assuming the [REDACTED] is determined to be the [REDACTED], and approximately HK\$[REDACTED] million, assuming the [REDACTED] is determined to be HK\$[REDACTED] per Share, being the mid-point of [REDACTED]. The additional [REDACTED] will be allotted to the purpose set out above in the event that the [REDACTED] is exercised.

To the extent that the [REDACTED] of the [REDACTED] are not fully deployed, we intend to apply such [REDACTED] towards further enhancing our capital buffer in excess of applicable statutory requirements in line with the above. The Company will disclose by way of an announcement on the Stock Exchange in the case of any change after [REDACTED] to the [REDACTED] of the [REDACTED] as set out above.