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寶新置地集團有限公司
GLORY SUN LAND GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 299)

SUPPLEMENTAL ANNOUNCEMENT QUARTERLY UPDATE AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Glory Sun Land Group Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcement of the Company dated 31 March 2025 in relation to the publication of the final results of the Company for the year ended 31 December 2024; (ii) the announcement of the Company dated 1 April 2025 in relation to the suspension of trading in the shares of the Company on the Stock Exchange; (iii) the announcement of the Company dated 30 April 2025 in respect of the annual report of the Company for the year ended 31 December 2024; (iv) the announcement of the Company dated 30 June 2025 in relation to the publication of the quarterly update on progress of plans and actions already undertaken by the Group to resolve the issues giving rise to the Disclaimer of Opinion; and (v) the announcement of the Company dated 2 July 2025 in relation to the Resumption Guidance (collectively the “**Announcements**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The purpose of this announcement is to inform the Company’s Shareholders and potential investors with supplemental information in relation to the update on the latest development of the Group’s business operations for fulfilling the exact requirements under the Resumption Guidance.

UPDATE OF BUSINESS OPERATIONS

The Group is principally engaged in (i) property development and property investment; and (ii) trading of commodities in the People’s Republic of China (the “**PRC**”). Since the publication of the 2024 Annual Report on 30 April 2025 and up to the date of this announcement, the Group’s business operations for property development in the PRC are continuing as normal. Due to the market

conditions and internal resources of the Group, there has been no trading of commodities for the period under review. The Company will continue to closely monitor its financial position and business operations.

Save as disclosed, the Company does not possess any other material information that is required to be disclosed for the Shareholders and potential investors of the Company to appraise the Company's position.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules to update its Shareholders and potential investors on the progress in complying with the Resumption Guidance.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 1 April 2025. Pending fulfilment of the Resumption Guidance, trading in the shares of the Company on the Stock Exchange will remain suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Glory Sun Land Group Limited
Fong Ching Kong
Executive Director and Company Secretary

Hong Kong, 7 July 2025

As at the date of this announcement, the Company's executive directors are Mr. John Edward Hunt and Mr. Fong Ching Kong; the non-executive director is Ms. Zhan Yushan; and the independent non-executive directors are Ms. Tan Xinyan, Mr. Shi Fazhen and Mr. Huang Shubo.