

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GRAND MING GROUP HOLDINGS LIMITED

佳明集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1271)

DISCLOSURE PURSUANT TO RULE 13.19 OF THE LISTING RULES

This announcement is made by Grand Ming Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to various banking facilities (the “**Loan Facilities**”) with its lending banks (the “**Lenders**”), the Group is required to comply with certain financial covenants including but not limited to the ratio of consolidated EBITDA to the consolidated interest expenses, consolidated net gearing ratio and current ratio. Based on the audited annual results for the year ended 31 March 2025 published by the Company on 30 June 2025, the Group fails to comply with those financial covenants under the Loan Facilities (the “**Breach**”). Such Breach entitles the Lenders to, among others, declare the outstanding principal amount, accrued interest and all other sums payable immediately due and payable. As at the date of this announcement, the aggregate outstanding principal amount of the Loan Facilities is approximately HK\$4,795 million. The Group has obtained waivers from certain Lenders in respect of the Breach, relating to bank borrowings of approximately HK\$2,747 million.

The Group is continuing to seek waivers from other Lenders in respect of the Breach. As at the date of this announcement, the Group has not received any demand from the Lenders for immediate repayment of the loans under the Loan Facilities. Further announcement(s) regarding the Loan Facilities and the status of the waivers will be made as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Grand Ming Group Holdings Limited
Chan Hung Ming
Chairman and Executive Director

Hong Kong, 8 July 2025

As at the date of this announcement, the executive Directors are Mr. Chan Hung Ming, Mr. Lau Chi Wah, Mr. Kwan Wing Wo, Ms. Tsang Ka Man and Ms. Chan Pui Yin Apple; and independent non-executive Directors are Mr. Tsui Ka Wah, Mr. Kan Yau Wo, Mr. Ho Chiu Yin Ivan and Mr. Lee Chung Yiu Johnny.