

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following completion of the [REDACTED] and conversion of our Unlisted Shares to H Shares, assuming the [REDACTED] and the [REDACTED] are not exercised, the following persons will have interests and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company:

As of the Latest Practicable Date				Immediately following the [REDACTED] (assuming the [REDACTED] and the [REDACTED] are not exercised)			
Name of Shareholder	Nature of interest	Number of Shares	Approximate percentage of interest in the Class A Ordinary Shares/Class B Ordinary Shares	Number of Shares ⁽¹⁾	Approximate percentage of interest in the Class A Ordinary Shares/Class B Ordinary Shares ⁽²⁾	Approximate percentage of interest in the Unlisted Shares/H Shares ⁽²⁾	Approximate percentage of interest in our total share capital ⁽²⁾
WVR BENEFICIARIES AND CONCERT PARTIES ⁽³⁾							
Mr. Zheng ⁽⁴⁾							
Mr. Zheng	Interest in controlled corporation	83,351,729 Class A Ordinary Shares	38.14%	83,351,729 Class A Ordinary Shares (L) (unlisted)	[REDACTED]%	[REDACTED]%	[REDACTED]%
		32,989,645 Class B Ordinary Shares	3.51%	[REDACTED] Class B Ordinary Shares (L) [REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
Tianjin Geek Chuangxiang	Beneficial owner	83,351,729 Class A Ordinary Shares	38.14%	83,351,729 Class A Ordinary Shares (L) (unlisted)	[REDACTED]%	[REDACTED]%	[REDACTED]%

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Name of Shareholder	Nature of interest	As of the Latest Practicable Date		Immediately following the [REDACTED] (assuming the [REDACTED] and the [REDACTED] are not exercised)			
		Number of Shares	Approximate percentage of interest in the Class A Ordinary Shares/Class B Ordinary Shares	Number of Shares ⁽¹⁾	Approximate percentage of interest in the Class A Ordinary Shares/Class B Ordinary Shares ⁽²⁾	Approximate percentage of interest in the Unlisted Shares ⁽²⁾	Approximate percentage of interest in our total share capital ⁽²⁾
Geek Hexing	Beneficial owner	20,562,218 Class B Ordinary Shares	2.19%	[REDACTED] Class B Ordinary Shares (L) [REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
Geek Gonghe	Beneficial owner	7,857,931 Class B Ordinary Shares	0.84%	[REDACTED] Class B Ordinary Shares (L) [REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
Geek Huijia	Beneficial owner	4,569,496 Class B Ordinary Shares	0.49%	[REDACTED] Class B Ordinary Shares (L) [REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
<i>Mr. Li⁽⁵⁾</i>							
Mr. Li	Interest in controlled corporation	56,194,987 Class A Ordinary Shares	25.71%	56,194,987 Class A Ordinary Shares (L) (unlisted)	[REDACTED]%	[REDACTED]%	[REDACTED]%
Tianjin Geek Chuangzhi .	Beneficial owner	56,194,987 Class A Ordinary Shares	25.71%	56,194,987 Class A Ordinary Shares (L) (unlisted)	[REDACTED]%	[REDACTED]%	[REDACTED]%
<i>Mr. Liu⁽⁶⁾</i>							
Mr. Liu.	Interest in controlled corporation	39,506,859 Class A Ordinary Shares	18.08%	39,506,859 Class A Ordinary Shares (L) (unlisted)	[REDACTED]%	[REDACTED]%	[REDACTED]%
Tianjin Geek Juhe	Beneficial owner	39,506,859 Class A Ordinary Shares	18.08%	39,506,859 Class A Ordinary Shares (L) (unlisted)	[REDACTED]%	[REDACTED]%	[REDACTED]%

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As of the Latest Practicable Date				Immediately following the [REDACTED] (assuming the [REDACTED] and the [REDACTED] are not exercised)			
Name of Shareholder	Nature of interest	Number of Shares	Approximate percentage of interest in the Class A Ordinary Shares/Class B Ordinary Shares	Number of Shares ⁽¹⁾	Approximate percentage of interest in the Class A Ordinary Shares/Class B Ordinary Shares ⁽²⁾	Approximate percentage of interest in the Unlisted Shares/H Shares ⁽²⁾	Approximate percentage of interest in our total share capital ⁽²⁾
<i>Mr. Chen⁽⁷⁾</i>							
Mr. Chen	Interest in controlled corporation	39,506,859 Class A Ordinary Shares	18.08%	39,506,859 Class A Ordinary Shares (L) (unlisted)	[REDACTED]%	[REDACTED]%	[REDACTED]%
Tianjin Geek Heying	Beneficial owner	39,506,859 Class A Ordinary Shares	18.08%	39,506,859 Class A Ordinary Shares (L) (unlisted)	[REDACTED]%	[REDACTED]%	[REDACTED]%
PRE-[REDACTED] INVESTORS							
Warburg Pincus & Co. ⁽⁸⁾	Interest in controlled corporation	137,520,423 Class B Ordinary Shares	14.62%	[REDACTED] Class B Ordinary Shares (L) [REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
Marcasite Gem Holdings Limited ⁽⁸⁾	Beneficial owner	137,520,423 Class B Ordinary Shares	14.62%	[REDACTED] Class B Ordinary Shares (L) [REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
GGV Capital VII L.L.C. ⁽⁹⁾	Interest in controlled corporation	35,892,659 Class B Ordinary Shares	3.82%	[REDACTED] Class B Ordinary Shares (L) [REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
GGV Capital VII Plus L.L.C. ⁽⁹⁾	Interest in controlled corporation	35,892,659 Class B Ordinary Shares	3.82%	[REDACTED] Class B Ordinary Shares (L) [REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
Daniel Sundheim ⁽¹⁰⁾	Interest in controlled corporation	71,785,317 Class B Ordinary Shares	7.63%	[REDACTED] Class B Ordinary Shares (L) [REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
D1 SPV GK Master (Hong Kong) Limited ⁽¹⁰⁾	Beneficial owner	71,785,317 Class B Ordinary Shares	7.63%	[REDACTED] Class B Ordinary Shares (L) [REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%

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Name of Shareholder	Nature of interest	As of the Latest Practicable Date		Immediately following the [REDACTED] (assuming the [REDACTED] and the [REDACTED] are not exercised)			
		Number of Shares	Approximate percentage of interest in the Class A Ordinary Shares/ Class B Ordinary Shares	Number of Shares ⁽¹⁾	Approximate percentage of interest in the Class A Ordinary Shares/Class B Ordinary Shares ⁽²⁾	Approximate percentage of interest in the Unlisted Shares ⁽²⁾	Approximate percentage of interest in our total share capital ⁽²⁾
Beijing V Fund Private Equity Fund Management Co., Ltd. (北京雲暉私募基金管理有限公司) (“Beijing V Fund”) ⁽¹¹⁾	Interest in controlled corporation	58,702,361 Class B Ordinary Shares	6.24%	[REDACTED] Class B Ordinary Shares (L) [REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
Ant Group Co., Ltd. (螞蟥科技集團股份有限公司) (“Ant Group”) ⁽¹²⁾	Interest in controlled corporation	57,155,683 Class B Ordinary Shares	6.08%	[REDACTED] Class B Ordinary Shares (L) [REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
China Reform Foundation (中國經濟改革研究基金會) ⁽¹³⁾	Interest in controlled corporation	53,315,075 Class B Ordinary Shares	5.67%	[REDACTED] Class B Ordinary Shares (L) [REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
Luijiang Kangjiang Construction Investment Co., Ltd. (廬江縣康江建設投資有限公司) (“Kangjiang Construction Investment”) ⁽¹³⁾	Interest in controlled corporation	53,315,075 Class B Ordinary Shares	5.67%	[REDACTED] Class B Ordinary Shares (L) [REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
Tian Yu (田宇) ⁽¹⁴⁾⁽¹⁵⁾	Interest in controlled corporation	79,343,202 Class B Ordinary Shares	8.43%	[REDACTED] Class B Ordinary Shares (L) (unlisted)	[REDACTED]%	[REDACTED]%	[REDACTED]%
Nie Lei (聶磊) ⁽¹⁴⁾⁽¹⁵⁾	Interest in controlled corporation	79,343,202 Class B Ordinary Shares	8.43%	[REDACTED] Class B Ordinary Shares (L) [REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
CITIC Securities Co., Ltd. (中信証券股份有限公司) ⁽¹⁴⁾	Interest in controlled corporation	40,182,870 Class B Ordinary Shares	4.27%	[REDACTED] Class B Ordinary Shares (L) [REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%

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Name of Shareholder	Nature of interest	As of the Latest Practicable Date		Immediately following the [REDACTED] (assuming the [REDACTED] and the [REDACTED] are not exercised)			
		Number of Shares	Approximate percentage of interest in the Class A Ordinary Shares/ Class B Ordinary Shares	Number of Shares ⁽¹⁾	Approximate percentage of interest in the Class A Ordinary Shares/Class B Ordinary Shares ⁽²⁾	Approximate percentage of interest in the Unlisted Shares/H Shares ⁽²⁾	Approximate percentage of interest in our total share capital ⁽²⁾
Panxin (Shanghai) Investment Center (Limited Partnership) (磐信(上海)投資中心(有限合伙)) (“Panxin Shanghai”) ⁽¹⁴⁾	Beneficial owner	40,182,870	4.27%	[REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
		Class B		Class B			
		Ordinary		Ordinary			
		Shares		Shares (L)			
				[REDACTED]			
Xiamen Yuanfeng Equity Investment Fund Partnership (Limited Partnership) (廈門源峰股權投資基金合夥企業(有限合伙)) ⁽¹⁵⁾	Beneficial owner	39,160,332	4.16%	[REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
		Class B		Class B			
		Ordinary		Ordinary			
		Shares		Shares (L)			
				[REDACTED]			

Notes:

- (1) The letter “L” denotes the person’s long position in the Shares.
- (2) The calculation is based on: (i) the total number of 218,560,434 Class A Ordinary Shares and [REDACTED] Class B Ordinary Shares in issue immediately after completion of the [REDACTED] since [REDACTED] Class B Ordinary Shares will [REDACTED] pursuant to the [REDACTED], assuming that the [REDACTED] and the [REDACTED] are not exercised; and (ii) the total number of [REDACTED] Unlisted Shares and [REDACTED] H Shares in issue immediately after completion of the [REDACTED] since [REDACTED] Unlisted Shares will be converted into H Shares and [REDACTED] H Shares will [REDACTED] pursuant to the [REDACTED], assuming that the [REDACTED] and the [REDACTED] are not exercised.
- (3) In June 2017 and March 2021, Mr. Zheng, Mr. Li, Mr. Liu and Mr. Chen, namely the WVR Beneficiaries, entered into the Concert Party Agreements, further amended in November 2024. See “History, Development and Corporate Structure — Concert Party Agreements” and “Relationship with Controlling Shareholders — Overview.”
- (4) As of the date of this Document, (i) Mr. Zheng, the chairman, an executive Director and the chief executive officer of our Company, wholly owned Tianjin Shuzhi Jiachuang, which is the general partner of Tianjin Geek Chuangxiang, Geek Hexing and Geek Gonghe, (ii) Mr. Zheng is the general partner of Geek Huijia. Geek Hexing, Geek Gonghe and Geek Huijia are our Employee Incentive Platforms. As such, under the SFO, Mr. Zheng and Tianjin Shuzhi Jiachuang are deemed to be interested in the Shares held by Tianjin Geek Chuangxiang, Geek Hexing and Geek Gonghe upon the completion of the [REDACTED], and Mr. Zheng is deemed to be interested in the Shares held by Geek Huijia upon the completion of the [REDACTED].
- (5) As of the Latest Practicable Date, Mr. Li, an executive Director and the chief technology officer of our Company, wholly owned Tianjin Yunzhi Jiachuang, which was the general partner of Tianjin Geek Chuangzhi. As such, Mr. Li and Tianjin Yunzhi Jiachuang are deemed to be interested in the Shares held by Tianjin Geek Chuangzhi upon the completion of the [REDACTED] under the SFO.

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- (6) As of the Latest Practicable Date, Mr. Liu, an executive Director and a vice president of our Company, wholly owned Tianjin Huizhi Jiachuang, which was the general partner of Tianjin Geek Juhe. As such, Mr. Liu and Tianjin Huizhi Jiachuang are deemed to be interested in the Shares held by Tianjin Geek Juhe upon the completion of the [REDACTED] under the SFO.
- (7) As of the Latest Practicable Date, Mr. Chen, an executive Director and a vice president of our Company, wholly owned Tianjin Yuanzhi Jiachuang, which was the general partner of Tianjin Geek Heying. As such, Mr. Chen and Tianjin Yuanzhi Jiachuang are deemed to be interested in the Shares held by Tianjin Geek Heying upon the completion of the [REDACTED] under the SFO.
- (8) As of the Latest Practicable Date, Marcasite Gem Holdings Limited’s shareholders include among others: (i) Warburg Pincus China, L.P., holding approximately 45.69% shares therein, with Warburg Pincus China GP, L.P. as its general partner, and (ii) Warburg Pincus Private Equity XII, L.P., holding approximately 32.21% shares therein, with Warburg Pincus XII, L.P. as its general partner. WP Global LLC is the general partner of Warburg Pincus XII, L.P. and Warburg Pincus China GP, L.P., and is ultimately controlled by Warburg Pincus & Co. As such, Warburg Pincus China, L.P., Warburg Pincus China GP, L.P., Warburg Pincus Private Equity XII, L.P., Warburg Pincus XII, L.P., WP Global LLC and Warburg Pincus & Co. are deemed to be interested in the Shares held by Marcasite Gem Holdings Limited upon the completion of the [REDACTED] under the SFO.
- (9) As of the Latest Practicable Date, GGV Capital VII L.L.C. as the general partner manages GGV VII Investments Pte. Ltd., and GGV Capital VII Plus L.L.C. as the general partner manages GGV VII Plus Investments Pte. Ltd.. Lee Hongwei Jenny, Jeff Richards, Jixun Foo, Glenn Solomon and Hans Tung have shared voting on GGV Capital VII L.L.C. and GGV Capital VII Plus L.L.C.. As such, GGV Capital L.L.C., Lee Hongwei Jenny, Jeff Richards, Jixun Foo, Glenn Solomon and Hans Tung are deemed to be interested in 35,892,659 and 35,892,659 Class B Ordinary Shares held by GGV VII Investments Pte. Ltd. and GGV VII Plus Investments Pte. Ltd. respectively upon the completion of the [REDACTED] under the SFO.
- (10) As of the Latest Practicable Date, D1 SPV GK Master (Hong Kong) Limited (“**D1 HK**”) was wholly owned by D1 SPV GK Master (Cayman) Ltd (“**D1 Cayman**”), which was in turn wholly owned by D1 Capital Partners Master LP (“**D1 Master**”). As of the Latest Practicable Date, D1 Master’s general partner was D1 Capital Partners GP Sub LLC (“**D1 GP Sub**”), which was a wholly-owned subsidiary of D1 Capital Partners GP LLC (“**D1 GP**”). D1 HK, D1 Cayman, and D1 Master are directly or indirectly controlled by D1 GP, as well as their investment manager, D1 Capital Partners L.P. (“**D1 Capital**”), both of which are ultimately controlled by Daniel Sundheim. As such, D1 Cayman, D1 Master, D1 GP Sub, D1 GP, D1 Capital and Daniel Sundheim are deemed to be interested in the Shares held by D1 HK upon the completion of the [REDACTED] under the SFO.
- (11) As of the Latest Practicable Date, (i) the general partner of Wuxi V Fund II New Automobile Industry Investment Management Partnership (Limited Partnership) (無錫雲暉二期新汽車產業投資管理合夥企業(有限合伙)) (“**V Fund II**”) was Dongtai Yunchang Investment Management Partnership (Limited Partnership) (東台雲暢投資管理合夥企業(有限合伙)) (“**Dongtai Yunchang**”), which was in turn held by Beijing V Fund as general partner, (ii) the general partner of Wuxi V Fund IoT Investment Management Partnership (Limited Partnership) (無錫雲暉物聯網投資管理合夥企業(有限合伙)) (“**V Fund IOT**”) was Dongtai Yunchang, which was held by Beijing V Fund as general partner, (iii) the general partner of Gongqingcheng Guanzheng Investment Management Partnership (Limited Partnership) (共青城觀崢投資管理合夥企業(有限合伙)) (“**Gongqingcheng Guanzheng**”) was Beijing V Fund. As such, Beijing V Fund are deemed to be interested in the Shares held by V Fund II, V Fund IOT and Gongqingcheng Guanzheng upon the completion of the [REDACTED] under the SFO.
- (12) As of the Latest Practicable Date, (i) Accelerator VI Ltd. was wholly owned by Ant Unicorn Fund, L.P. Ant Unicorn Fund, L.P. was managed by its general partner, Ant Unicorn Ltd., an indirect wholly-owned subsidiary of Ant Group, (ii) Shanghai Yunyang Enterprise Management Consulting Co., Ltd. (上海雲陽企業管理諮詢有限公司) was a wholly-owned subsidiary of Ant Group. As such, Ant Group are deemed to be interested in the Shares held by Accelerator VI Ltd. and Shanghai Yunyang Enterprise Management Consulting Co., Ltd. (上海雲陽企業管理諮詢有限公司).
- (13) As of the Latest Practicable Date, the general partner of Zhongwan Hezhi (Hefei) Venture Capital Fund Partnership (Limited Partnership) (中灣合智(合肥)創業投資基金合夥企業(有限合伙)) (“**Zhongwan Hezhi**”) and Zhongwan Hezhi No. 2 (Hefei) Venture Capital Fund Partnership (Limited Partnership) (中灣合智二號(合肥)創業投資基金合夥企業(有限合伙)) (“**Zhongwan Hezhi No. 2**”) is Zhongwan Private Equity Fund Management Co., Ltd. (中灣私募基金管理有限公司) (“**Zhongwan Capital**”), which is in turn ultimately

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controlled by China Reform Foundation. Zhongwan Hezhi’s limited partners include Kangjiang Construction Investment with approximately 87.41% partnership interests and wholly owned by Lujiang Bureau of Finance (廬江縣財政局). Zhongwan Hezhi No. 2’s sole limited partner is also Kangjiang Construction Investment. As such, China Reform Foundation, Zhongwan Capital, Lujiang Bureau of Finance and Kangjiang Construction Investment are deemed to be interested in the Shares held by Zhongwan Hezhi and Zhongwan Hezhi No. 2 upon the completion of the [REDACTED] under the SFO.

- (14) As of the Latest Practicable Date, the general partner of Panxin Shanghai is Shanghai Panxin Mezzanine Investment Management Co., Ltd. (上海磐信夾層投資管理有限公司), which is a wholly-owned subsidiary of CITIC Private Equity Funds Management Co., Ltd. (中信產業投資基金管理有限公司), which is in turn held by CITIC Securities Co., Ltd. (中信証券股份有限公司) as to 35.0%. Panxin Shanghai is managed by Beijing Panmao Investment Management Co., Ltd. (北京磐茂投資管理有限公司) (“**Beijing Panmao**”), which is ultimately controlled by Tian Yu (田宇) and Nie Lei (聶磊). As such, CITIC Securities Co., Ltd., CITIC Private Equity Funds Management Co., Ltd., Shanghai Panxin Mezzanine Investment Management Co., Ltd., Beijing Panmao, Tian Yu and Nie Lei are deemed to be interested in the Shares held by Panxin Shanghai upon the completion of the [REDACTED] under the SFO.
- (15) As of the Latest Practicable Date, the general partner of Xiamen Yuanfeng is Xiamen Yuanfeng Investment Co., Ltd. (廈門源峰投資有限公司). Xiamen Yuanfeng Investment Co., Ltd. is controlled by Beijing Panmao, which is ultimately controlled by Tian Yu and Nie Lei. As such, Tian Yu, Nie Lei, Beijing Panmao Investment Management Co., Ltd. and Xiamen Yuanfeng Investment Co., Ltd. are deemed to be interested in the Shares held by Xiamen Yuanfeng upon the completion of the [REDACTED] under the SFO.

Save as disclosed above and the section headed “Appendix IV — Statutory and General Information — Further Information about our Directors, Supervisors, Chief Executive and Substantial Shareholders,” our Directors are not aware of any person who will, immediately following completion of the [REDACTED] (assuming that the [REDACTED] and the [REDACTED] are not exercised), have any interest and/or short position in the Shares or underlying Shares of our Company which will be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of the Company or any other member of our Group.