CONTENTS

IMPORTANT NOTICE TO [REDACTED]

This Document is issued by us solely in connection with the [REDACTED] and does not constitute an [REDACTED] to sell or a solicitation of an [REDACTED] to buy any security other than the [REDACTED] by this Document pursuant to the [REDACTED]. This Document may not be used for the purpose of, and does not constitute, an [REDACTED] or a solicitation of an [REDACTED] to subscribe for or buy, any security in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] or the distribution of this Document in any jurisdiction other than Hong Kong. The distribution of this Document and the [REDACTED] and sale of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this Document to make your [REDACTED] decision. We have not authorized anyone to provide you with information that is different from what is contained in this Document. Any information or representation not made in this Document must not be relied on by you as having been authorized by us, the Joint Sponsors, the [REDACTED], the [REDACTED], the [REDACTED], any of the [REDACTED], any of our or their respective directors, officers or representatives, or any other person or party involved in the [REDACTED].

	Page
EXPECTED TIMETABLE	iv
CONTENTS	vii
SUMMARY	1
DEFINITIONS	31
GLOSSARY OF TECHNICAL TERMS	49
FORWARD-LOOKING STATEMENTS	52
RISK FACTORS	54
WAIVERS	105
INFORMATION ABOUT THIS DOCUMENT AND THE [REDACTED]	110

CONTENTS

DIRECTORS, SUI	PERVISORS AND PARTIES INVOLVED IN THE [REDACTED].	117
CORPORATE INF	FORMATION	123
INDUSTRY OVER	RVIEW	126
REGULATORY O	VERVIEW	143
HISTORY, DEVEL	LOPMENT AND CORPORATE STRUCTURE	183
BUSINESS		223
DIRECTORS, SUI	PERVISORS AND SENIOR MANAGEMENT	337
SUBSTANTIAL S	HAREHOLDERS	361
SHARE CAPITAL	<i>.</i>	369
RELATIONSHIP V	WITH CONTROLLING SHAREHOLDERS	379
FINANCIAL INFO	DRMATION	385
FUTURE PLANS	AND USE OF [REDACTED]	437
[REDACTED]		443
STRUCTURE OF	THE [REDACTED]	459
HOW TO APPLY	FOR [REDACTED]	473
APPENDIX I	ACCOUNTANTS' REPORT	I-1
APPENDIX II	UNAUDITED [REDACTED] FINANCIAL INFORMATION	II-1
APPENDIX III	SUMMARY OF ARTICLES OF ASSOCIATION	III-1
APPENDIX IV	STATUTORY AND GENERAL INFORMATION	IV-1
APPENDIX V	DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES IN HONG KONG AND AVAILABLE ON DISPLAY	V-1