
FUTURE PLANS AND USE OF [REDACTED]

FUTURE PLANS

For a detailed description of our future plans, see “Business — Our Strategies.”

USE OF [REDACTED]

Assuming an [REDACTED] of HK\$[REDACTED] per [REDACTED] (being the midpoint of the range of the [REDACTED] stated in this Document), we estimate that we will receive net [REDACTED] of approximately HK\$[REDACTED] million from the [REDACTED] after deducting the [REDACTED] and other estimated expenses in connection with the [REDACTED] (assuming the [REDACTED] is not exercised). We intend to use our [REDACTED] for the purposes and in the amounts set forth below.

- Approximately [REDACTED], or HK\$[REDACTED], will be used to expand our product and service portfolio and explore additional application scenarios for our products. This includes relevant production planning and long-term research and development in cutting-edge technologies. We intend to continue to engage in research and development, make innovation in relevant fields and maintain our market-leading position. Specifically, we plan to use the [REDACTED] in the following aspects:
 - Approximately [REDACTED], or HK\$[REDACTED], will be used to support the technical development and capacity enhancement for structural parts for the next-generation foldable screens and related smart devices accessories. We intend to achieve enhanced strength, durability, impact resistance and stain resistance for our structural parts, through innovation in technologies such as UTG and design of precision structural of related metal parts, thereby driving the progression of technical standards and elevating user experience. By increasing our production capacity in China, we aim to ensure robust support for the mass production of middle and high-end foldable smartphones for our customers and improve our market share in foldable screens.
 - Approximately [REDACTED], or HK\$[REDACTED], to develop exterior structural parts and related products with distinct functions on smart vehicles, covering vehicle bodies, in-vehicle systems and domain control areas. This endeavor seeks to refine the technological and functional elements of interior and exterior automotive parts.
 - Approximately [REDACTED], or HK\$[REDACTED], will be used for production capacity support and the research and development of intelligent robots. In particular, we plan to set up relevant laboratories, recruit qualified personnel and build production lines with both self-developed and purchased equipment. This will enhance our capabilities in and production capacity for structural parts such as the joints, dexterous hands, trunk shells and masks of intelligent robots joint modules as well as complete device assembly, enabling us to deliver relevant products and services to our customers on a large scale.

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- Approximately [REDACTED], or HK\$[REDACTED], will be used to expand our production capacity for augmented, virtual and mixed reality glasses, as well as various intelligent wearable devices, encompassing both production of structural parts and complete device assembly. Leveraging our top-tier smart manufacturing system, we will ramp up the production and delivery of smart glasses. By investing in research and development, we will promote advancements in lightweight materials and energy-saving solutions, accelerating the transition of the industry from testing technologies to bringing them to market.
- Approximately [REDACTED], or HK\$[REDACTED], will be used to expand our global presence, increase our production capacity in globe and enhance our global delivery capabilities to better serve our customers. Specifically, we will set up production lines in Vietnam, Thailand and other regions for our structural parts for smart devices, including smartphones and computers products, as well as smart vehicles and cockpit products. This will enable us to have a more diversified customer base and meet their growing demands, so as to solidify our global leadership position.
- Approximately [REDACTED], or HK\$[REDACTED], will be used to advance our vertical integration in smart manufacturing, including enhancing our capabilities along our vertically integrated industry value chain and promoting the development of “smart manufacturing factories”. Specifically, we plan to use the [REDACTED] in the following aspects:
 - Approximately [REDACTED], or HK\$[REDACTED], will be used to set up complete device assembly lines for consumer electronics, smart wearables and smart retail devices. We will also invest in the research and development as well as manufacturing of advanced smart retail devices to promote technological advancements in payment solutions and digital price tag displays.
 - Approximately [REDACTED], or HK\$[REDACTED], will be used to promote the development of “smart manufacturing factories”. This encompasses research and development as well as manufacturing of automated industrial systems and intelligent machinery, alongside widespread use of industrial robots such as six-axis robots, vision inspection robots for automated optical inspection, autonomous transport robots and advanced multifunctional robots. We will improve conventional manufacturing processes by incorporating industrial internet technologies and unified software solutions for better adaptability, bolstering intelligent factory management, and continuously improving a cutting-edge manufacturing framework that prioritizes efficiency and is powered by data management.
- Approximately [REDACTED], or HK\$[REDACTED], will be used for working capital and other general corporate purposes.

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In the event that the [REDACTED] is fixed at a higher or lower level compared to the midpoint of the range of the [REDACTED] stated in this Document, the net [REDACTED] from the [REDACTED] will be allocated to the above purposes on a pro rata basis.

To the extent that the net [REDACTED] of the [REDACTED] are not immediately used for the above purposes or if we are unable to effect any part of our future development plans as intended, we may hold such funds in short-term interest-bearing accounts at licensed commercial banks or other authorized financial institutions (as defined under the Securities and Futures Ordinance or applicable laws and regulations in other jurisdictions). In such event, we will comply with the appropriate disclosure requirements under the Hong Kong Listing Rules.