

SHARE CAPITAL

BEFORE THE [REDACTED]

As of the Latest Practicable Date, the total issued share capital of our Company was RMB4,982,772,171, comprising 4,982,772,171 A Shares of nominal value RMB1.00 each, all of which are listed on the Shenzhen Stock Exchange.

<u>Description of Shares</u>	<u>Number of Shares</u>	<u>Percentage of issued share capital</u>
A Shares	4,982,772,171	100.00%
Total	<u>4,982,772,171</u>	<u>100.00%</u>

UPON COMPLETION OF THE [REDACTED]

Immediately following completion of the [REDACTED], assuming that the [REDACTED] and the [REDACTED] are not exercised, the entire share capital of our Company would be as follows:

<u>Description of Shares</u>	<u>Number of Shares</u>	<u>Percentage of issued share capital</u>
A Shares	4,982,772,171	[REDACTED]%
H Shares issued pursuant to the [REDACTED]	<u>[REDACTED]</u>	<u>[REDACTED]%</u>
Total	<u>[REDACTED]</u>	<u>100.00%</u>

Immediately following completion of the [REDACTED], assuming that the [REDACTED] is fully exercised but the [REDACTED] is not exercised, the entire share capital of our Company would be as follows:

<u>Description of Shares</u>	<u>Number of Shares</u>	<u>Percentage of issued share capital</u>
A Shares	4,982,772,171	[REDACTED]%
H Shares issued pursuant to the [REDACTED]	<u>[REDACTED]</u>	<u>[REDACTED]%</u>
Total	<u>[REDACTED]</u>	<u>100.0%</u>

SHARE CAPITAL

Immediately following completion of the [REDACTED], assuming that the [REDACTED] is fully exercised but the [REDACTED] is not exercised, the entire share capital of our Company would be as follows:

<u>Description of Shares</u>	<u>Number of Shares</u>	<u>Percentage of issued share capital</u>
A Shares	4,982,772,171	[REDACTED]%
H Shares issued pursuant to the [REDACTED]	<u>[REDACTED]</u>	<u>[REDACTED]%</u>
Total	<u>[REDACTED]</u>	<u>100.00 %</u>

Immediately following completion of the [REDACTED], assuming that the [REDACTED] and the [REDACTED] are fully exercised, the entire share capital of our Company would be as follows:

<u>Description of Shares</u>	<u>Number of Shares</u>	<u>Percentage of issued share capital</u>
A Shares	4,982,772,171	[REDACTED]%
H Shares issued pursuant to the [REDACTED]	<u>[REDACTED]</u>	<u>[REDACTED]%</u>
Total	<u>[REDACTED]</u>	<u>100.00 %</u>

OUR SHARES

Our H Shares in issue upon completion of the [REDACTED] (including H Shares issued pursuant to the exercise of the [REDACTED] and the [REDACTED]) and our A Shares are ordinary shares in the share capital of our Company and are considered as one class of Shares. However, apart from qualified domestic institutional investors and persons who are entitled to hold our H Shares pursuant to relevant PRC laws and regulations or upon approval of any competent authority, or (if our H Shares are eligible securities for that purpose) through Shenzhen-Hong Kong Stock Connect pursuant to relevant PRC laws and regulations, our H Shares may not be subscribed by or traded between legal or natural persons of the PRC.

Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between the PRC and Hong Kong. Our A Shares can be subscribed for and traded by PRC investors, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in RMB. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect. If our H Shares are eligible securities under the Southbound Trading Link, they can also be subscribed for and traded by PRC investors in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

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RANKING

Our H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this Document. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in RMB. In addition to cash, dividends may also be distributed in the form of Shares. Holders of our H Shares will receive share dividends in the form of H Shares, and holders of our A Shares will receive share dividends in the form of A Shares.

NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND [REDACTED] ON THE HONG KONG STOCK EXCHANGE

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the market prices of our A Shares and our H Shares may be different after the [REDACTED]. *The Guidelines on Application for “Full Circulation” of Domestic Unlisted Shares of H-share Companies* (《H股公司境內未上市股份申請“全流通”業務指引》) announced by the CSRC are not applicable to companies dual listed in the PRC and on the Hong Kong Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shares holders may convert A Shares held by them into H Shares for [REDACTED] and [REDACTED] on the Hong Kong Stock Exchange.

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

We have obtained approval from our holders of A Shares to issue H Shares and seek the [REDACTED] of H Shares on the Hong Kong Stock Exchange at the general meeting of our Company held on March 28, 2025. Pursuant to such approval, among other things, (i) the number of H Shares to be [REDACTED] under the [REDACTED] shall not exceed [REDACTED]% of the total share capital of our Company as enlarged by the H Shares to be issued pursuant to the [REDACTED] (before the exercise of the [REDACTED]); and (ii) the number of H Shares to be [REDACTED] pursuant to the exercise of the [REDACTED] shall not exceed [REDACTED]% of the total number of H Shares to be initially [REDACTED] pursuant to the [REDACTED].

The [REDACTED] of H Shares and [REDACTED] of H Shares on the Hong Kong Stock Exchange shall be completed within 24 months from the date when the Shareholders’ meeting was held on March 28, 2025.

There is no other approved [REDACTED] plan for any other Shares except for the [REDACTED].

SHAREHOLDERS’ GENERAL MEETINGS

For details of circumstance under which our Shareholders’ general meeting is required, see “Appendix III — Summary of Articles of Association — Shareholders and General Meetings” of this Document.