FUTURE PLANS

For a detailed description of our future plans, see "Business — Our Strategies."

USE OF [REDACTED]

Assuming an **[REDACTED]** of HK$**[REDACTED]** per **[REDACTED]** (being the midpoint of the range of the **[REDACTED]** stated in this Document), we estimate that we will receive net **[REDACTED]** of approximately HK$**[REDACTED]** from the **[REDACTED]** after deducting the **[REDACTED]** commissions and other estimated expenses in connection with the **[REDACTED]** (assuming the **[REDACTED]** and the **[REDACTED]** are not exercised). We intend to use our **[REDACTED]** for the purposes and in the amounts set forth below.

- Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be used to expand our product and service portfolio and explore additional application scenarios for our products. This includes relevant production planning and long-term research and development in cutting-edge technologies. We intend to continue to engage in research and development, make innovation in relevant fields and maintain our market-leading position. We believe that these investments will help to expand our product and service portfolio by increasing the production capacity for our core product categories such as structural parts and functional modules for smartphones, computers, smart vehicles and cockpits and upgrading our production infrastructure and digital management systems. In addition, we plan to explore additional downstream applications such as smart wearables. Specifically, we plan to use the **[REDACTED]** in the following aspects:

  — Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be used to support the technical development and capacity enhancement for structural parts for the next-generation foldable screens and related smart devices accessories, with the majority of such **[REDACTED]** used on purchasing relevant equipment for research and development as well as manufacturing. We intend to achieve enhanced strength, durability, impact resistance and stain resistance for our structural parts, through innovation in technologies such as UTG and design of precision structural of related metal parts, thereby driving the progression of technical standards and elevating user experience. By increasing our production capacity in China, we aim to ensure robust support for the mass production of middle and high-end foldable smartphones for our customers and improve our market share in foldable screens. According to Frost & Sullivan, the global shipment of foldable smartphones is expected to grow rapidly from 23.8 million units in 2024 to 69.7 million units in 2029, with a CAGR of 24.0%. The estimated allocation of capital investment is approximately 10% for construction and 90% for equipment procurement. We expect the related production to ramp up in 2027.

  — Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be used to develop exterior structural parts and related products with distinct functions on smart vehicles, covering vehicle bodies, in-vehicle systems and domain control areas, with the majority of such **[REDACTED]** used on equipment. This endeavor seeks to

refine the technological and functional elements of interior and exterior automotive parts. The application of multi-functional glass is developing rapidly as users' demands for driving and rider experiences increase. Structural parts and related products for side windows and sunroofs will provide a variety of intelligent and functional services, such as heat insulation, color-changing sunshade, water repellency, anti-fog, image display and others. This requires manufacturers like us to achieve new technological development and breakthroughs in materials and processing. According to Frost & Sullivan, the global sales volume of smart vehicles is expected to increase from 73.2 million units in 2025 to 92.1 million units in 2029, with a CAGR of 5.9% from 2025 to 2029. The estimated allocation of capital investment is approximately 20% for construction and 80% for equipment procurement. We expect the related production to ramp up in 2026.

— Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be used for production capacity support and the research and development of intelligent robots, with the majority of such **[REDACTED]** used on research and development. In particular, we plan to set up relevant laboratories, recruit qualified personnel and build production lines with both self-developed and purchased equipment. This will enhance our capabilities in and production capacity for structural parts such as the joints, dexterous hands, trunk shells and masks of intelligent robots joint modules as well as complete device assembly, enabling us to deliver relevant products and services to our customers on a large scale. According to Frost & Sullivan, the global market size of intelligent robots is expected to reach US$123.9 billion by 2029 from US$60.2 billion in 2024. The estimated allocation of capital investment is approximately 20% for construction and 80% for equipment procurement. We expect the related production to ramp up in 2027.

— Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be used to expand our production capacity, primarily by purchasing equipment, for augmented, virtual and mixed reality glasses, as well as various intelligent wearable devices, encompassing both production of structural parts and complete device assembly. Leveraging our top-tier smart manufacturing system, we will ramp up the production and delivery of smart glasses. By investing in research and development, we will promote advancements in lightweight materials and energy-saving solutions, accelerating the transition of the industry from testing technologies to bringing them to market. The estimated allocation of capital investment is 100% to equipment procurement. We we expect the related production to ramp up in 2027.

- Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be used to expand our overseas presence, increase our production capacity overseas and enhance our overseas delivery capabilities to better serve our customers. Specifically, we will set up production lines in Vietnam and Thailand for our structural parts for smart devices, including smartphones and computers products, as well as smart vehicles and cockpit products.

This will enable us to have a more diversified customer base and meet their growing demands, so as to solidify our overseas leadership position. We expect our new productions lines in Thailand to commence operations towards the end of 2025 and ramp up production in 2026, and the estimated allocation of capital investment is approximately 20% for construction and 80% for equipment procurement. The Thailand production lines will be primarily used for smart vehicles and cockpit products. We expect our new production lines in Vietnam to commence operations in phases towards the end of 2025 and ramp up in 2026, and the estimated allocation of capital investment is approximately 30% for construction and 70% for equipment procurement.

- Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be used to advance our vertical integration in smart manufacturing, including enhancing our capabilities along our vertically integrated industry value chain and promoting the development of "smart manufacturing factories". Specifically, we plan to use the **[REDACTED]** in the following aspects:

  — Approximately **[REDACTED]**%, or HK$[**[REDACTED]**, will be used to set up complete device assembly lines for consumer electronics, smart wearables and smart retail devices, with the majority of such **[REDACTED]** used on equipment. We will also invest in the research and development as well as manufacturing of advanced smart retail devices to promote technological advancements in payment solutions and digital price tag displays. The estimated allocation of capital investment is approximately 30% for construction and 70% for equipment procurement. We expect the related production to ramp up in 2026.

  — Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be used to promote the development of "smart manufacturing factories". This encompasses research and development as well as manufacturing of automated industrial systems and intelligent machinery, alongside widespread use of industrial robots such as six-axis robots, vision inspection robots for automated optical inspection, autonomous transport robots and advanced multifunctional robots. The estimated allocation of capital investment is 100% for equipment procurement. We expect the related production to ramp up in 2026. Such investments will further our smart manufacturing initiatives without increasing our production capacity. We will improve conventional manufacturing processes by incorporating industrial internet technologies and unified software solutions for better adaptability, bolstering intelligent factory management, and continuously improving a cutting-edge manufacturing framework that prioritizes efficiency and is powered by data management.

- Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be used for working capital and other general corporate purposes.

The aggregate annual production capacity of the above projects is expected to reach approximately 142 million pieces per year.

These investments are expected to significantly enhance our smart manufacturing capabilities, production capacity, products and overall operational efficiency.

In terms of financial impact, the planned investments are closely aligned with our core business focus and historical margin profile. They are expected to generate favorable economic returns and support our sustainable growth. However, as with most capacity expansion initiatives, there will be a time lag before the projects begin to ramp up and start to contribute materially to revenue and profit. As such, it is possible that certain financial indicators, such as earnings per share, may fluctuate briefly during the ramp-up period. As we implement and ramp up these investments gradually, we expect to see steady improvements in our profitability and overall business performance. We also expect this **[REDACTED]** to enhance our capital position, with positive impacts on our asset-to-liability ratio and our net assets, resulting in a more optimal capital structure that will strengthen our resilience and enhance our long-term competitiveness.

In the event that the **[REDACTED]** is fixed at a higher or lower level compared to the midpoint of the range of the **[REDACTED]** stated in this Document, the net **[REDACTED]** from the **[REDACTED]** will be allocated to the above purposes on a pro rata basis.

To the extent that the net **[REDACTED]** of the **[REDACTED]** are not immediately used for the above purposes or if we are unable to effect any part of our future development plans as intended, we will only deposit such funds in short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions (as defined under the Securities and Futures Ordinance or applicable laws and regulations in other jurisdictions). In such event, we will comply with the appropriate disclosure requirements under the Hong Kong Listing Rules.