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**哈尔滨电气股份有限公司**

**HARBIN ELECTRIC COMPANY LIMITED**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

*(Stock Code: 1133)*

## **ADJUSTMENT OF CHAIRMAN, RESIGNATION OF PRESIDENT AND LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS**

The board (the “**Board**”) of directors (the “**Directors**”) of Harbin Electric Company Limited (the “**Company**”) hereby announces that, on 9 July 2025, Mr. Cao Zhi-an (“**Mr. Cao**”) has tendered a resignation letter to the Board to resign from the positions as an executive Director, chairman and the chairman of the nomination committee of the Company due to reassignment of job positions. The resignation takes effect from the date of this announcement. Upon the resignation of Mr. Cao, the number of the Board members has temporarily fallen below the number of members as required under the articles of association of the Company. The Company will complete the election to fill the vacancies and other subsequent works in accordance with the statutory procedures as soon as possible.

Mr. Cao has confirmed that he has no disagreement with the Board and the supervisory committee of the Company, and there is no other matter in relation to his resignation which needs to be brought to the attention of the shareholders of the Company.

During his tenure, Mr. Cao had been diligent and dedicated to his duties, and had made outstanding contributions to the reform and development of the Company. The Company would like to express its sincere gratitude to Mr. Cao.

The Company convened the Board meeting (the “**Board meeting**”) on the same day, at which Mr. Huang Wei (“**Mr. Huang**”) was elected as the chairman of the Board and the chairman of the nomination committee. His term of office will commence on the date of this announcement, and will expire at the end of term of the Board. He will not receive any remuneration from the Company. At the same time, Mr. Huang resigned from the position of the president of the Company, with effect from the date of this announcement. Upon the resignation of Mr. Huang as the president of the Company, the position of the president of the Company is temporarily vacant, and the Company will complete the appointment to fill the vacancies and other subsequent works in accordance with the statutory procedures as soon as possible.

Biographical details of Mr. Huang are as follows:

Mr. Huang Wei, born in 1965, aged 60, holds a doctor's degree and the title of senior engineer, and is currently an executive Director, secretary of the Party committee of the Company, as well as the chairman and secretary of the Party committee of Harbin Electric Corporation (哈爾濱電氣集團有限公司) (“HE”). Mr. Huang graduated from the Department of Power and Mechanical Engineering at Shanghai Jiaotong University with a bachelor's degree in marine power machinery, graduated from the Department of Thermal Engineering at Chongqing University with a master's degree in thermal engineering, and later obtained a doctor's degree from Southwestern University of Finance and Economics. Mr. Huang successively served as the deputy manager of the thermal power department of importation and exportation branch of Dongfang Electric Corporation (中國東方電氣集團進出口公司), and deputy general manager and general manager of importation and exportation branch of Dongfang Electric Corporation. He served as deputy general manager of Dongfang Electric Corporation (中國東方電氣集團有限公司) in June 2000. He served as deputy general manager and a member of the Party committee of State Nuclear Power Technology Corporation (國家核電技術公司) in February 2007. From September 2008 to April 2021, he successively served as deputy general manager, a member of the Party Committee, deputy general manager, deputy secretary of the Party Committee, director, deputy secretary of the Party committee of Dongfang Electric Corporation (during June 2009 to April 2021, he also served as a director of Dongfang Electric Corporation Limited (東方電氣股份有限公司), and during August 2017 to May 2019, he also served as senior vice president of Dongfang Electric Corporation Limited). From April 2021 to March 2023, he served as a director and the deputy secretary of the Party committee of Dongfeng Motor Corporation (東風汽車集團有限公司), and from June 2021 to May 2023, he concurrently served as a non-executive director of Dongfeng Motor Group Company Limited (東風汽車集團股份有限公司). From March 2023 to June 2025, he served as a director, general manager and deputy secretary of the Party committee of HE. From April 2023 to June 2025, he served as the deputy secretary of the Party committee of the Company. From May 2023 to July 2025, he served as the president of the Company. Since May 2023, he has served as an executive Director of the Company. Since June 2025, he has served as the chairman and secretary of the Party committee of HE and the secretary of the Party committee of the Company.

Save as disclosed above, (i) Mr. Huang has not held any directorship in any other listed companies in Hong Kong or overseas in the past three years, and has not held any other major appointments and professional qualifications; (ii) Mr. Huang has not held any other position with the Company or any subsidiaries of the Company; (iii) Mr. Huang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) Mr. Huang does not have any relationship with other Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

In addition Mr. Huang has confirmed that, there is no other information relating to his appointment that needs to be disclosed under Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

Upon the resignation of Mr. Cao and the election of Mr. Huang as the chairman of the Company, the members of the Board are as follows:

Executive Directors: Mr. Huang Wei (chairman) and Mr. Du Xing-kai;

Independent non-executive Directors: Mr. He Yu, Mr. Pan Qi-long, Ms. Niu Xiang-chun and Mr. Gao Yi-bin.

At the Board meeting, Mr. Huang was appointed as the chairman of the nomination committee of the Company. The positions held by each Board member in each of the special committees of the Company are as follows:

| <b>Director \ Committee</b> | <b>Audit Committee</b> | <b>Remuneration Committee</b> | <b>Strategy Development Committee</b> | <b>Nomination Committee</b> |
|-----------------------------|------------------------|-------------------------------|---------------------------------------|-----------------------------|
| Mr. Huang Wei               |                        |                               | Chairman                              | Chairman                    |
| Mr. Du Xing-kai             |                        |                               |                                       | Member                      |
| Mr. He Yu                   | Member                 | Chairman                      | Member                                | Member                      |
| Mr. Pan Qi-long             | Member                 | Member                        | Member                                | Member                      |
| Ms. Niu Xiang-chun          | Member                 | Member                        | Member                                | Member                      |
| Mr. Gao Yi-bin              | Chairman               | Member                        | Member                                | Member                      |

By Order of the Board  
**Harbin Electric Company Limited**  
**Ai Li-song**  
*Company Secretary*

Harbin, the PRC  
9 July 2025

*As at the date of this announcement, the executive Directors of the Company are Mr. Huang Wei and Mr. Du Xing-kai; and the independent non-executive Directors of the Company are Mr. He Yu, Mr. Pan Qi-long, Ms. Niu Xiang-chun and Mr. Gao Yi-bin.*