

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Electronics**

**比亞迪電子(國際)有限公司**  
**BYD ELECTRONIC (INTERNATIONAL) COMPANY LIMITED**

*(Incorporated in Hong Kong under the Companies Ordinance with limited liability)*  
**(Stock code: 285)**

**VOLUNTARY ANNOUNCEMENT**  
**COMPLETION OF SHARE PURCHASE**  
**AND**  
**GRANT OF SHARE AWARDS**  
**UNDER THE 2025 SHARE AWARD SCHEME**

This announcement is made by BYD Electronic (International) Company Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 17 March 2025 (the “**Announcement**”) in relation to the adoption by the Company of the 2025 Share Award Scheme (the “**2025 Share Award Scheme**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

**PURCHASE OF SHARES AND GRANT OF SHARE AWARDS UNDER THE 2025 SHARE AWARD SCHEME**

As at 9 July 2025, the Company had completed the purchase of Underlying Shares in secondary market and the grant of all share awards under the 2025 Share Award Scheme. Details are set out as follows:

Scope of grantees:	(i) executive director and senior management of the Company; and (ii) mid-level management and core backbone employees of the Group.
Total number of purchased Underlying Shares and granted share awards:	7,096,000 Shares
Underlying Shares and granted share awards as a percentage of the existing total number of Shares in issue as of the date of this announcement:	Approximately 0.31%

Average price per Underlying Share (excluding the transaction costs):	Approximately HK\$32.06
Total consideration for the Underlying Shares (excluding the transaction costs):	HK\$227,481,425.00
Closing price of the Shares at the date of grant:	HK\$32.15 per Share
Unlocking schedule and performance appraisal indicators:	<p>The first unlocking period: Unlocking 30% of the awarded Shares on the day falling 12 months after the day immediately following the completion of the last purchase of the Underlying Shares;</p> <p>The second unlocking period: Unlocking 30% of the awarded Shares on the day falling 24 months after the day immediately following the completion of the last purchase of the Underlying Shares; and</p> <p>The third unlocking period: Unlocking 40% of the awarded Shares on the day falling 36 months after the day immediately following the completion of the last purchase of the Underlying Shares</p> <p>Each unlocking period under the 2025 Share Award Scheme is subject to (i) company-level performance appraisal and (ii) individual performance appraisal, for details of which, please refer to the Announcement.</p>

## **REASONS FOR AND BENEFITS OF THE GRANT**

The grant of the share awards aims to establish and refine a mechanism for interest-sharing between employees and owners, thereby aligning the interests of the Group, the Shareholders and employees, to advocate the concept of joint and sustainable development of the Group and individuals, enhancing the cohesion and competitiveness of employees of the Group to ensure the long-term and stable development of the Group, while allowing employees to share in the benefits derived from the Group's continuous growth.

## **LISTING RULES IMPLICATIONS**

The total number of awarded Shares granted under the 2025 Share Award Scheme is 7,096,000 Shares, representing not more than 1% of the issued share capital of the Company as at the date on which the 2025 Share Award Scheme was approved by the Board or the date on which the refreshed limit of the 2025 Share Award Scheme is approved.

The grant of the share awards to the eligible Director has been approved by the Board. As there is an executive Director, Mr. JIANG Xiang-rong, whom is a connected person of the Company, among the grantees under the 2025 Share Award Scheme, the grant of the share awards to him constitutes a connected transaction of the Company under Chapter 14A of the Listing Rules. As all the applicable percentage ratios are below 0.1% and the grant of the share awards is conducted on normal commercial terms, pursuant to Rule 14A.73(1) and Rule 14A.76(1) of the Listing Rules, the grant of the share awards is fully exempted from the reporting, announcement and shareholders' approval requirements.

By order of the Board  
**BYD Electronic (International) Company Limited**  
**WANG Nian-qiang**  
*Director*

Hong Kong, 9 July 2025

*As at the date of this announcement, the Board consists of Mr. WANG Nian-qiang and Mr. JIANG Xiang-rong being the executive Directors, Mr. WANG Chuan-fu and Mr. WANG Bo being the non-executive Directors, and Mr. CHUNG Kwok Mo John, Mr. QIAN Jing-jie and Ms. WANG Ying being the independent non-executive Directors.*