China Beidahuang Industry Group Holdings Limited
中 國 北 大 荒 產 業 集 團 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00039)

ANNOUNCEMENT – LEGAL ACTION BY A SHAREHOLDER AGAINST THE COMPANY AND CERTAIN OF ITS DIRECTORS

Reference is made to the announcement of China Beidahuang Industry Group Holdings Limited (the "**Company**") dated 30 June 2025 in relation to, among other things, the appointments (the "**Relevant Appointments**") of Mr. Liu Xiaopeng ("**Mr. Liu**"), Mr. Chong Cha Hwa ("**Mr. Chong**"), Mr. Yang Yunguang ("**Mr. Yang**", together with Mr. Liu and Mr. Chong, the "**Reappointed Directors**") and Mr. Wong Tak Fan Frankie ("**Mr. Wong**") as Directors.

The board (the "**Board**") of directors (the "**Directors**") of China Beidahuang Industry Group Holdings Limited (the "**Company**") announces that a person named Wang Zili (the "**Plaintiff**"), purportedly suing for and on behalf of all the members of the Company, commenced an action (the "**Action**") at the High Court of Hong Kong (the "**Court**") on 8 July 2025 against the Company and certain of its Directors, namely, Mr. Ke Xionghan ("**Mr. Ke**"), Mr. Chen Zhifeng ("**Mr. Chen ZF**"), Ms. Ho Wing Yan ("**Ms. Ho**", together with Mr. Ke and Mr. Chen ZF, the "**Relevant Directors**"), the Reappointed Directors and Mr. Wong, alleging (among other things) that the Board meeting approving the Relevant Appointments (the "**Relevant Board Meeting**") was invalidly held and that the Relevant Directors have breached their duties as Directors, and seeking (among other things) declarations that the Relevant Board Meeting is invalid and/or ineffective, that Ms. Ho was not validly appointed as a member of the nomination committee of the Company (the "**Nomination Committee**"), and that the Reappointed Directors and Mr. Wong were not validly appointed. The Plaintiff further applies for an Order from the Court (the "**Application**") that (among other things) until trial or further Order of the Court, Ms. Ho be restrained from holding herself out or taking any action as a member of the Nomination Committee, and that the Reappointed Directors and Mr. Wong be restrained from holding themselves out or taking any action (including taking part in Board meetings) as Director, committee member or chairman (as the case may be).

The Application is fixed for hearing by the Court on 11 July 2025. The Company is currently seeking legal advice, and will keep its shareholders and investors informed of any significant development of the Action and the Application. Further announcement(s) will be made as and when appropriate.

By Order of the Board
China Beidahuang Industry Group Holdings Limited
Ke Xionghan
Executive Director

Hong Kong, 10 July 2025

As at the date of this announcement, the Executive Directors are Mr. Liu Xiaopeng, Mr. Ke Xionghan and Mr. Chen Chen, the Non-executive Directors are Mr. Li Jin (Vice-chairman), Ms. Ho Wing Yan and Mr. Li Dawei, and the Independent Non-executive Directors are Mr. Chong Cha Hwa, Mr. Yang Yunguang, Mr. Chen Zhifeng and Mr. Wong Tak Fan Frankie.