



Alliance Capital Partners Limited
同人融資有限公司

STRICTLY CONFIDENTIAL

11 July 2025

Allegro Culture Limited
Room 1506, 15/F
Wing On Centre
111 Connaught Road Central
Hong Kong

Dear Sirs,

Re: Allegro Culture Limited (550.HK)
Continuing Connected Transactions in relation to the Promotion Cooperation Framework Agreement

We refer to the circular dated 11 July 2025 (the “**Circular**”) in respect of the captioned subject. Capitalised terms used herein shall have the same meanings as those defined in the Circular, unless the context requires otherwise.

We hereby give, and have not withdrawn, our consent to the issue of the Circular with the inclusion therein of our name, our letter, our opinions and all references thereto in the form and context in which they respectively appear in the Circular.

We hereby confirm that, as at the Latest Practicable Date, we:

- (a) were not beneficially interested in the share capital of any member of the Group and did not have any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any Shares, convertible securities, warrants, options or derivatives which carry voting rights in any member of the Group; and
- (b) did not have any interest, either direct or indirect, in any assets which have been, since the date to which the latest published audited financial statements of the Company were made up (i.e. 31 December 2022), acquired or disposed of by or leased to or are proposed to be acquired or disposed of by or leased to any member of the Group.



Alliance Capital Partners Limited
同人融資有限公司

Furthermore, we hereby give, and have not withdrawn, our consent to this letter and the documents referred to above being published on the websites of the Stock Exchange and the Company as described in the Circular.

Yours faithfully,

For and on behalf of
Alliance Capital Partners Limited

Ray Chan
Executive Director