SUNSHINE
承輝國際

CHERISH SUNSHINE INTERNATIONAL LIMITED
承輝國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1094)

(1) SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE DELAY IN PUBLICATION OF THE 2024/2025 ANNUAL RESULTS AND (2) SUSPENSION OF TRADING

This announcement is made by Cherish Sunshine International Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.09 and 13.49(3) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 30 June 2025 (the "**Announcement**") in relation to, among other matters, (i) delay in publication of the 2024/2025 Annual Results, and (ii) postponement of the Board meeting. Unless otherwise defined or the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Announcement.

FURTHER INFORMATION IN RELATION TO THE DELAY IN PUBLICATION OF THE 2024/2025 ANNUAL RESULTS

As disclosed in the Announcement, there will be a delay in the release of the 2024/2025 Annual Results as additional time is required for the Auditor to obtain evidence from certain suppliers, customers, debtors, creditors and investees which affected the Auditor's ability to finalise certain Audit Procedures. The Company would like to provide further details in relation to the specific reasons contributing to the delay in each of the outstanding Audit Procedures:

(i) Expected credit loss assessment on certain trade and other receivables and contract assets

Certain key sales personnel recently resigned from their positions in the Group, resulting in unexpected delays in communicating with some of the Group's customers. Consequently, it has taken longer than originally anticipated for the Company to schedule customer interviews and collect audit confirmations necessary for the Auditor to perform and complete the expected credit loss assessment.

(ii) Impairment assessment on prepayments for goods and services

The recent resignation of certain procurement personnel in the Group has similarly affected the Company's ability to reach certain suppliers in a timely manner. The resultant delays in arranging supplier interviews and obtaining the required audit confirmations have hindered the Auditor's completion of the impairment assessment on the Company's prepayments for goods and services.

(iii) Fair value determination of financial assets at fair value through other comprehensive income

As a minority shareholder, the Company had requested financial statements from two investee companies in April 2025 for the purpose of performing a fair value assessment. However, the requested financial information was only made available to the Company in late June 2025. This unforeseen delay significantly shortened the time available for the Auditor to conduct necessary procedures and finalise the fair value determination.

In light of the aforementioned circumstances and based on current discussions with the Auditor, the Company expects that the Audit Procedures will be completed and the 2024/2025 Annual Results will be announced on or before 31 July 2025.

The Company will continue to proactively coordinate with all relevant parties to expedite completion of the outstanding Audit Procedures. Further announcements will be made to keep Shareholders and potential investors informed as and when appropriate.

Save as disclosed in this announcement, the contents of the Announcement remain unchanged. This announcement is supplemental to and should be read in conjunction with the Announcement.

SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2025. Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the Shares on the Stock Exchange is currently expected to remain suspended until the publication of the announcement in relation to the 2024/2025 Annual Results by the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Cherish Sunshine International Limited
Yang Hua
Joint Chairman and Chief Executive

Hong Kong, 14 July 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yang Hua (Joint Chairman and Chief Executive), Mr. Zhou Xiangtao (Joint Chairman) and Mr. Sze Kam Shing, Alan; and three independent non-executive Directors, namely Mr. He Zhi, Ms. Deng Hua and Mr. Zhao Zhijiao.