(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name "东方证券股份有限公司" and carrying on business in Hong Kong as "東方證券" (in Chinese) and "DFZQ" (in English))

(Stock Code: 03958)

ANNOUNCEMENT ON ESTIMATED INCREASE IN INTERIM RESULTS OF 2025

This announcement is made by 東方證券股份有限公司 (the "**Company**") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

I. ESTIMATED RESULTS FOR THE PERIOD

(I) Period of the estimated results

January 1, 2025 to June 30, 2025.

(II) Estimated Results

1. Based on preliminary assessment by the financial department of the Company, it is expected that the net profit attributable to shareholders of the listed company for the first half year of 2025 will range from RMB3,250 million to RMB3,600 million, representing a year-on-year increase of RMB1,139 million to RMB1,489 million, or 54% to 71%, as compared with the corresponding period of previous year.

2. It is expected that the net profit attributable to shareholders of the listed company after deducting non-recurring items will range from RMB3,160 million to RMB3,510 million, representing a year-on-year increase of RMB1,141 million to RMB1,491 million, or 57% to 74%, as compared with the corresponding period of previous year.

II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

(I) The total profit for the first half of 2024 was RMB2,271 million. The net profit attributable to shareholders of the listed company was RMB2,111 million. The net profit attributable to shareholders of the listed company after deducting non-recurring items was RMB2,019 million.

(II) Earnings per share for the first half of 2024 were RMB0.24.

III. MAJOR REASONS FOR THE ESTIMATED INCREASE IN RESULTS FOR THE PERIOD

In the first half of 2025, the Company remained focused on the goal of becoming a top-tier modern investment bank, actively advanced the implementation of the new three-year strategic plan, and concentrated on the three key areas of comprehensive wealth management, comprehensive investment banking and comprehensive institution. By adhering to a differentiated and specialized development approach, the Company deepened its business transformation and upgrading, driven by both prudent operations and quality-efficiency improvements, achieving coordinated growth in scale, profitability, and quality. It showed a good trend in the Company's business development. In the first half of the year, the Company capitalized on market opportunities and achieved year-on-year growth in revenues from wealth and asset management, investment banking and alternative investments, institutions and sales trading, international and other businesses. As a result, the Company achieved a solid year-on-year improvement in its financial performance.

IV. RISK WARNING

The estimated results of the Company as contained herein have not been audited by the auditors, and the auditors have not issued any special statement with respect to the appropriateness or prudence of such information. There are no material uncertainties in the Company that may affect the accuracy of the estimated results.

V. OTHER INFORMATION

The above estimated results of the Company are based on the preliminary financial data prepared according to the PRC Accounting Standards for Business Enterprises. The detailed and accurate financial data should be subject to the 2025 interim report to be officially disclosed by the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities.

By order of the Board of Directors
GONG Dexiong
Chairman

Shanghai, PRC
July 14, 2025

As at the date of this announcement, the Board of Directors comprises Mr. GONG Dexiong, Mr. LU Weiming and Mr. LU Dayin as executive Directors; Mr. XIE Weiqing, Mr. YANG Bo, Mr. SHI Lei, Ms. LI Yun, Mr. XU Yongmiao, Mr. REN Zhixiang and Mr. SUN Weidong as non-executive Directors; and Mr. WU Hong, Mr. FENG Xingdong, Mr. LUO Xinyu, Mr. CHAN Hon and Mr. ZHU Kai as independent non-executive Directors.