Hainan Drinda New Energy Technology Co., Ltd.
海南鈞達新能源科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2865)

INSIDE INFORMATION OF THE FORECAST FOR THE INTERIM RESULTS OF 2025

This announcement is made by Hainan Drinda New Energy Technology Co., Ltd. (the "**Company**") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) and 13.10B of the Listing Rules.

The following results forecast is prepared in accordance with the Accounting Standard for Business Enterprises of China.

I. RESULTS FORECAST FOR THE PERIOD

(1) Reporting period

January 1, 2025 to June 30, 2025 (the "**Reporting Period**")

(2) Results forecast

Net profit is expected to be negative.

Unit: RMB

Item	The Reporting Period	Same period last year
Net profit attributable to shareholders of the listed company	Losses: 200 million to 300 million	Losses: 166.3359 million
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	Losses: 400 million to 500 million	Losses: 390.2939 million
Basic earnings per share	Losses: 0.83 per share to 1.25 per share	Losses: 0.73 per share

II. COMMUNICATION WITH THE ACCOUNTING FIRM

The financial data related to the results forecast for the Reporting Period has not been audited by a certified public accountant.

III. REASONS FOR THE CHANGES IN RESULTS

In 2025, the efficiency of photovoltaic (PV) power generation is steadily improving, and its cost continues to decrease, further highlighting its cost-effectiveness as a major global energy production method. Against this backdrop, global demand for PV installations maintained high growth. From January to May 2025, the newly installed PV capacity in China reached 197.85 GW, representing a year-on-year increase of 150%; the new energy PV industry, as a representative advantageous industry in China, continues to maintain a long-term positive trend and steady development.

Affected by the continuous expansion of production capacity in various links of the industrial chain over the past few years, the industry has been facing a temporary situation where supply exceeds demand. Competition in all links of the industrial chain has intensified, product prices have continued to decline, and the Company's product profitability is under pressure.

In the first half of 2025, the Company continued to focus on core PV technologies, upgrading battery process technologies such as half-cut edge passivation, grid line thinning, and optical performance optimization, to improve PV cell conversion efficiency and reduce PV cell production costs. With continuous exploration in cutting-edge technology fields such as BC and perovskite stacks, there has been industrialization progress. Meanwhile, the Company adheres to its global development strategies. On one hand, through overseas sales of battery products, the Company sustains in exploring new emerging markets in Asia, Europe, North America, Latin America and Australia, achieving a significant increase in overseas sales proportion from 23.85% in 2024 to 51.90% in the first half of 2025. On the other hand, the Company plans to integrate into the local overseas industrial chain by constructing advanced battery production capacity overseas, targeting high-value-added overseas markets, as well as deepening its global market service capabilities and battery product supply capabilities. The Company expands new opportunities for corporate development. On May 8, 2025, the Company was successfully listed on The Stock Exchange of Hong Kong Limited, raising net proceeds of HK$1.29 billion. Leveraging the A+H international capital operation platform, the Company's financing capability and financial strength have significantly improved, safeguarding its global development.

As the supply-side reform by relevant departments of the State continues to deepen, with lawful regulation over enterprises' low-price disorderly competition and promotion of the orderly exit of outdated production capacity, the PV industry is gradually returning to a healthy development track. After this round of cyclical adjustment, China's PV industry will transit from a development stage of extensive scale growth to a high-quality development stage centered on technological innovation. Along with the iteration of industry technology and the elimination of outdated production capacity, the concentration of the PV industry is expected to be enhanced further. As a leading enterprise in PV cells, the Company is expected to achieve performance improvement and growth, benefiting from its technological leadership and increased industry concentration.

IV. OTHER RELEVANT EXPLANATION

This results forecast is a preliminary estimate by the Company's finance department and have not been reviewed by the Audit Committee of the Company or audited by the auditors of the Company. The specific financial data shall be subject to the Company's interim results announcement for the six months ended June 30, 2025, which is expected to be formally published by the Company in due course.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Hainan Drinda New Energy Technology Co., Ltd.
Ms. Lu Xiaohong
Chairperson of the Board, Executive Director

Hong Kong, July 14, 2025

As of the date of this announcement, the executive directors are Ms. Lu Xiaohong, Mr. Xu Xiaoping, Mr. Zhang Manliang, Mr. Zheng Hongwei and Ms. Zheng Tong; the non-executive director is Mr. Xu Yong; and the independent non-executive directors are Dr. Mao Xiaoying, Dr. Shen Wenzhong, Mr. Ma Shuli, and Mr. Zhang Liang.