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Wing Lee Development Construction Holdings Limited **榮利營造控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 9639)

(1) APPOINTMENT AND RESIGNATION OF DIRECTORS; AND (2) CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of Wing Lee Development Construction Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), hereby announces that, with effect from 14 July 2025, (i) Ms. Xu Jing (徐靜) (“**Ms. Xu**”) has been appointed as an independent non-executive Director; (ii) Ms. Tse Ka Wing (謝嘉穎) (“**Ms. Tse**”) has resigned as an executive Director; and (iii) Mr. Leung Wai Hung (梁偉雄) (“**Mr. Leung**”) has resigned as an independent non-executive Director.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms. Xu has been appointed as an independent non-executive Director with effect from 14 July 2025. The biographical details of Ms. Xu are as follows:

Ms. Xu Jing (徐靜), aged 47, has over 23 years of experience in finance management, tax planning and management, investing and financing management, internal control, and company secretary services field. Ms. Xu is currently the company secretary of (i) Yancheng Port International Co., Limited, a company listed on GEM of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 8310), since May 2016; (ii) Star Shine Holdings Group Limited (formerly known as Deyun Holding Ltd.), a company listed on the Main Board of the Stock Exchange (stock code: 1440), since February 2020; and (iii) E-Star Commercial Management Company Limited, a company listed on the Main Board of the Stock Exchange (stock code: 6668), since June 2022. Ms. Xu has also served the following roles in listed companies:

Company	Position	Period
Eternity Technology Holdings Limited (subsequently known as Hong Kong Aerospace Technology Group Limited and currently known as USPACE Technology Group Limited) (stock code: 1725)	Company secretary	February 2018– December 2019

Company	Position	Period
Fullsun International Holdings Group Co., Limited (currently known as Japan Kyosei Group Company Limited), a company listed on the Main Board of the Stock Exchange (stock code: 627)	Company secretary	April 2021 to July 2023
Sky Light Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 3882)	Company secretary	November 2022 to December 2023
	Chief financial officer	November 2022 to August 2023

Since July 2016, Ms. Xu has been the director of Excellent Enterprise Services Limited, a local enterprise service provider in Hong Kong, responsible for providing and supervising the company secretarial teams to provide a full range of corporate secretarial and compliance services to listed companies. Prior to that, Ms. Xu served China Health Group Inc., a company listed on GEM of the Stock Exchange (stock code: 8225), as a company secretary and a financial internal control audit director from December 2015 to June 2016. From February 2012 to April 2015, she held the position of financial director at Shenzhen Jiantao Technology Company Limited* (深圳市建滔科技有限公司). From June 2007 to March 2012, Ms. Xu took the position of the financial controller and qualified accountant at Shenzhen Neptunus Interlong Bio-Technique Company Limited, a company listed on GEM of the Stock Exchange (stock code: 8329). From July 2002 to May 2007, Ms. Xu worked as a company accountant at Yulong Computer Telecommunication Scientific (Shenzhen) Co., Ltd. (宇龍計算機通信科技(深圳)有限公司), which is a wholly owned subsidiary of China Wireless Technologies Limited (currently known as Coolpad Group Limited), a company listed on the Main Board of the Stock Exchange (stock code: 2369).

*: For identification purpose only

Ms. Xu obtained her Bachelor of Administration degree from Zhongnan University of Economics and Law in June 2002. Ms. Xu was awarded the certificate of certified public accountant by the Chinese Institute of Certified Public Accountants in October 2003. Ms. Xu has been a fellow of the Association of Chartered Certified Accountants since September 2013 and has also been a fellow of the Hong Kong Institute of Certified Public Accountants since July 2016.

Ms. Xu has entered into an appointment letter with the Company for an initial fixed term of three years commencing from 14 July 2025. The term of service shall be renewed and extended automatically by one year on the expiry of such initial term and on the expiry of every successive period of one year thereafter, unless terminated by either party thereto giving at least one month's written notice of non-renewal before the expiry of the then existing term. Ms. Xu is entitled to a director's annual fee of HK\$300,000 as an independent non-executive Director. The emolument of Ms. Xu has been determined by the remuneration committee of the Board with reference to her skill, knowledge and experience, duties and responsibilities with the Company and the prevailing market conditions.

Ms. Xu has confirmed that, as at the date of this announcement and save as disclosed above, she (i) has not been a director in any other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of this announcement; (ii) does not have any other major appointments and professional qualifications; (iii) does not hold any other positions with the Company or other subsidiaries of the Company; (iv) does not have any relationship with any other Directors, senior management members, substantial shareholders or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)); and (v) does not have, and/or is deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Xu has confirmed that (i) she meets the independence criteria as set out in Rule 3.13 of the Listing Rules; (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

Ms. Xu has confirmed that there is no other information relating to her appointment that is required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules and there is no other matter relating to her appointment that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange.

The Board would like to express its warmest welcome to Ms. Xu for joining the Board.

RESIGNATION OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR

With effect from 14 July 2025, (i) Ms. Tse has resigned as an executive Director; and (ii) Mr. Leung has resigned as an independent non-executive Director, as each of Ms. Tse and Mr. Leung would like to devote more time to their respective personal commitments.

Each of Ms. Tse and Mr. Leung has confirmed that they have no disagreement with the Board and that there is no matter in relation to their resignation that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to take this opportunity to express its appreciation and gratitude to Ms. Tse and Mr. Leung for their valuable contribution to the Group during their tenure of office.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following Mr. Leung's resignation, Mr. Leung has ceased to be the chairman of the audit committee of the Company and a member of the remuneration committee of the Company. Following Ms. Xu's appointment, Ms. Xu has been appointed as the chairman of the audit committee of the Company and a member of each of the nomination committee and remuneration committee of the Company.

By Order of the Board of
Wing Lee Development Construction Holdings Limited
Yiu Wang Lee
Chairman and Executive Director

Hong Kong, 14 July 2025

As at the date of this announcement, the executive Directors of the Company are Mr. Yiu Wang Lee, Mr. Yiu Wang Lung and Mr. Chan Lo Man; and the independent non-executive Directors are Mr. Shang Hailong, Mr. Fu He and Ms. Xu Jing.