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S-Enjoy Service Group Co., Limited

新城悅服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1755)

APPOINTMENT OF AUDITOR AND CONTINUED SUSPENSION OF TRADING

This announcement is made by S-Enjoy Service Group Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the Company’s announcements dated 31 March 2025, 13 May 2025, 27 May 2025, 23 June 2025 and 30 June 2025 in relation to, among other things, (i) the delay in publication of the 2024 Annual Results and 2024 Annual Report and the postponement of Board Meeting; (ii) the suspension of trading; (iii) the Related Party Fund Transfers; (iv) the establishment of the Independent Investigation Committee and appointment of independent investigation counsel; (v) the resignation of the auditor of the Company; (vi) the Resumption Guidance; and (vii) the quarterly update on resumption progress (collectively, the “**Announcements**”). Unless otherwise defined or the context otherwise requires, capitalised terms in this announcement shall have the same meanings as those defined in the Announcements.

APPOINTMENT OF AUDITOR

The Board announces that, having considered the recommendation of the Audit Committee, Grant Thornton Hong Kong Limited (“**Grant Thornton**”) has been appointed as the new auditor of the Company to fill the casual vacancy following the resignation of PwC with effect from 14 July 2025. Grant Thornton shall hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Grant Thornton as the new auditor of the Company, including but not limited to (i) the guidance stipulated under the “Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors” issued by the Accounting and Financial Reporting Council (the “AFRC”), in particular, section 2.2 regarding the evaluation of audit quality; (ii) the AFRC’s Guidance Notes on Change of Auditors issued in September 2023; (iii) the independence of Grant Thornton from the Group and its objectivity and track record in performing audit work for other companies listed on the Stock Exchange; (iv) the service proposal (including scope of work, fee and timeline) proposed by Grant Thornton; (v) the available resources (including manpower) of Grant Thornton; and (vi) Grant Thornton’s market reputation and capability (including team experience and expertise).

Before confirming the appointment of Grant Thornton, the Audit Committee has communicated with Grant Thornton and is satisfied that Grant Thornton understands the reasons leading to PwC’s resignation.

In view of the above, the Audit Committee considered that Grant Thornton is eligible and suitable to act as the auditor of the Company, and the Audit Committee and the Board are of the view that the change of auditor is in the interests of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warmest welcome to Grant Thornton on its appointment as the auditor of the Company.

The Board is currently working with Grant Thornton to estimate the expected date of the publication of the 2024 Annual Results and 2024 Annual Report. Further announcement will be published by the Company in relation to the expected timetable of the publication of the 2024 Annual Results and 2024 Annual Report in due course.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended at 9:00 am on Tuesday, 1 April 2025 and will remain suspended until further notice. The Company wishes to emphasise that the operations of the Group remain stable and unaffected.

The Shareholders and potential investors should exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
S-Enjoy Service Group Co., Limited
Qi Xiaoming
Chairman
Executive Director
Chief Executive Officer

The PRC, 14 July 2025

As at the date of this announcement, the Board comprises Mr. Qi Xiaoming, Mr. Yang Bo and Ms. Wu Qianqian as executive directors; Mr. Wang Xiaosong, Mr. Lv Xiaoping and Mr. Lu Zhongming as non-executive directors; and Ms. Zhang Yan, Mr. Zhu Wei and Mr. Jiang Xuzhi as independent non-executive directors.