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TIANQI LITHIUM

Tianqi Lithium Corporation

天齊鋰業股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9696)

INSIDE INFORMATION 2025 INTERIM RESULTS FORECAST

The Board hereby informs the shareholders and potential investors of the Company that, the financial department of the Company conducted preliminary estimate in accordance with the Chinese Accounting Standards for Business Enterprises, and expected that, for the six months ended 30 June 2025, (i) the net profit attributable to the shareholders of the Company is estimated to range from RMB0 to RMB155 million (unaudited), as compared with the net loss attributable to the shareholders of the Company being approximately RMB5,205.77 million for the corresponding period of last year; (ii) the net profit after deducting the non-recurring profit or loss is estimated to range from RMB0 to RMB89 million (unaudited), as compared with the net loss after deducting the non-recurring profit or loss being approximately RMB5,220.86 million for the corresponding period of last year; and (iii) the basic earnings per share is estimated to range from RMB0 to RMB0.09, as compared with the basic loss per share of RMB3.18 for the corresponding period of last year.

This announcement is made by Tianqi Lithium Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

2025 INTERIM RESULTS FORECAST

The board of directors (the “**Director(s)**”) of the Company (the “**Board**”) hereby informs the shareholders and potential investors of the Company that, the financial department of the Company conducted preliminary estimate in accordance with the Chinese Accounting Standards for Business Enterprises, and expected that, for the six months ended 30 June 2025 (the “**Reporting Period**”), (i) the net profit attributable to the shareholders of the Company is estimated to range from RMB0 to RMB155 million (unaudited), as compared with the net loss attributable to the shareholders of the Company being approximately RMB5,205.77 million for the corresponding period of last year; (ii) the net profit after deducting the non-recurring profit or loss is estimated to range from RMB0 to RMB89 million (unaudited), as compared with the net loss after deducting the non-recurring profit or loss being approximately RMB5,220.86 million for the corresponding period of last year; and (iii) the basic earnings per share is estimated to range from RMB0 to RMB0.09, as compared with the basic loss per share of RMB3.18 for the corresponding period of last year.

Based on the information currently available, the Board believes that the changes of the Company's results for the Reporting Period were mainly attributable to that:

1. Despite the impact of the volatility in the lithium product market, which has led to a decrease in the sales price of the Company's lithium products compared to the corresponding period of last year, the effect of the time cycle mismatch that previously existed between the pricing mechanisms for the chemical-grade lithium concentrates of the Company's holding subsidiary, Talison Lithium Pty Ltd (“**Talison**”), and the Company's lithium chemical product sales pricing mechanism has significantly diminished, benefiting from the shortened pricing cycle of Windfield Holdings Pty Ltd's lithium concentrates. With the newly purchased lithium concentrates gradually put into storage and the existing lithium concentrates inventory progressively digested, the cost of chemical-grade lithium concentrates from the Company's lithium chemical production plants steadily approached the latest procurement prices.
2. As at the date of this announcement, Sociedad Química y Minera de Chile S.A. (“**SQM**”), an important associate of the Company, has not released its second quarterly results report for 2025. After thorough consideration of all the reliable information available, the Company, adhering to its consistent approach, adopted the forecast by Bloomberg on the earnings per share of SQM for the second quarter of 2025 and other information as the basis for calculating the Company's estimated investment income from SQM during the corresponding period. According to the aforementioned forecast data, SQM's performance in the first half of 2025 is expected to increase year-on-year. Accordingly, the Company's investment income from SQM for the Reporting Period is expected to increase compared to the corresponding period of last year.
3. Since the beginning of 2025, the Australian dollar has continued to strengthen. During the Reporting Period, the exchange rate fluctuations of the Australian dollar against the US dollar have led to an increase in exchange gains compared to the corresponding period of last year.

RISK WARNING

1. The financial data published in this announcement are the preliminary estimates by the financial department of the Company in accordance with the Chinese Accounting Standards for Business Enterprises, which have not been audited by any audit institution. Discrepancies may exist between the estimated results and the final data disclosed in the Company's 2025 interim report. Specific financial data will be disclosed in detail in the Company's 2025 interim report. Investors are advised to remain mindful of investment risks.
2. SQM, the important associate of the Company, is a company listed on the Santiago Stock Exchange of Chile and the New York Stock Exchange of the United States of America. According to the information disclosure rules of the two stock exchanges, SQM will release its second quarterly financial report later than this announcement, and the Company cannot announce SQM's results before SQM releases its second-quarter financial information. In accordance with Article 9 of the Accounting Standards for Business Enterprises No. 32 – Interim Financial Reports, the Company estimates SQM's operating profit and loss in the second quarter of 2025 through its financial calculation model combined with the earnings per share of the second quarter of 2025 forecast by Bloomberg and other information, and estimates the investment income from SQM based on the Company's shareholding percentage therein. Such investment income may differ from the accrued investment income calculated

by SQM's actual reported net profit based on the Company's shareholding percentage therein. The Company will apply timely accounting treatment and disclose information in strict compliance with the accounting standards for business enterprises and information disclosure rules based on the amount of the discrepancy and its impact on the Company's financial information. For specific financial data, please refer to the 2025 interim report to be disclosed by the Company.

3. As the non-ferrous metals industry is cyclical in nature, lithium product prices are subject to volatility due to various factors, including but not limited to global economic growth, supply and demand dynamics, changes in production costs, changes in transportation costs, commodity inventory levels, and technological developments. A decline in lithium product prices may adversely affect the Company's business, financial condition, and operating results. In addition, changes in tariff policies, exchange rate fluctuations, and other factors may also impact the Company's performance. The Company's operating results in future reporting periods remain uncertain and are subject to subsequent periodic reports as disclosed on an ongoing basis.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Tianqi Lithium Corporation
Jiang Anqi
Chairlady of the Board and Executive Director

Hong Kong, 14 July 2025

As at the date of this announcement, the Board comprises Ms. Jiang Anqi, Mr. Jiang Weiping, Mr. Ha, Frank Chun Shing and Mr. Zou Jun as executive Directors, and Mr. Xiang Chuan, Ms. Tang Guoqiong, Ms. Huang Wei and Ms. Wu Changhua as independent non-executive Directors.