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北 京 金 隅 集 團 股 份 有 限 公 司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

PROFIT WARNING ANNOUNCEMENT OF 2025 INTERIM RESULTS

This announcement is made pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders and potential investors of the Company that, based on the Company's preliminary estimations and calculations, the Group is expected to record a loss for the six months ended 30 June 2025 with a net loss attributable to shareholders of the Company between approximately RMB1,300,000,000 and RMB1,600,000,000 and a net loss attributable to shareholders of the Company after deducting non-recurring profit and loss of approximately RMB2,100,000,000 to RMB2,400,000,000.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by BBMG Corporation* (the "**Company**" and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders and potential investors of the Company that, based on the Company's preliminary estimations and calculations, the Group is expected to record a loss for the six months ended 30 June 2025 (the "**Reporting Period**") with a net loss attributable to shareholders of the Company between approximately RMB1,300,000,000 and RMB1,600,000,000 and a net loss attributable to shareholders of the Company after deducting non-recurring profit and loss of approximately RMB2,100,000,000 to RMB2,400,000,000.

The Board considers that the period-to-period performance change for the Reporting Period is primarily due to the Company's cement business focusing on lean operations, implementing various cost-reduction and efficiency-enhancing measures, resulting in a significant decrease in costs compared to the same period of the previous year. By concentrating on market sales and promoting industry ecosystem development, the average selling prices of cement and clinker have increased period-to-period, leading to improved gross profit margins on product sales, continued enhancement of operating conditions, and a substantial reduction in losses compared to the same period of the previous year. However, due to the ongoing adjustments in the property market, the Company's property business faced pricing pressures, with selling prices for some projects failing to meet expectations. This led to a temporary decline in project gross profit margins, resulting in a period-to-period decrease in the operating profit of the property business of the Company.

During the Reporting Period, the Company's cement and clinker sales volume reached approximately 37.40 million tonnes (accounting basis), representing a period-to-period decrease of approximately 2%; the Company's concrete sales volume totaled approximately 6.73 million cubic meters, reflecting a period-to-period increase of approximately 26%; while the recognized gross floor area of the Company's property business was approximately 260,000 square meters, marking a period-to-period decline of approximately 35%.

The Group recorded a net loss attributable to shareholders of the Company and a net loss attributable to shareholders of the Company after deducting non-recurring profit and loss for the six months ended 30 June 2024 of approximately RMB806,670,000 and RMB2,055,710,000 respectively, with basic losses per share of approximately RMB0.12.

The information related to this results alert is based on the Company's preliminary estimations and calculations and has not been audited or reviewed by the Company's auditor. Detailed financial information of the Group for the Reporting Period will be announced in August 2025, which shall prevail over the information contained herein.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
BBMG Corporation*
Jiang Yingwu
Chairman

Beijing, the PRC, 14 July 2025

As at the date of this announcement, the executive directors of the Company are Jiang Yingwu, Gu Yu, Jiang Changlu and Zheng Baojin; the non-executive directors of the Company are Gu Tiemin and Hao Liwei; and the independent non-executive directors of the Company are Liu Taigang, Hong Yongmiao and Tam Kin Fong.

* *for identification purposes only*